John Chiang
California State Controller
Notice to Holders of Unclaimed Property
SCO Begins Mailing Owner Notices
January 15, 2008

This is to inform holders that the State Controller's Office (SCO) will begin sending notices on January 17, 2008, to property owners listed on the 2007 Holder Notice Reports. In accordance with the provisions of Senate Bill 86, the notice will advise owners that property has been reported to which they appear to be entitled, and to contact the holder to prevent their property from being transferred to the State Controller's Office. Sample owner notice.

The deadline for the SCO to complete sending these notices to owners is April 15, 2008. The SCO will attempt to send notices in advance of the deadline to the extent possible to provide holders with adequate time to respond to inquiries from owners. ***Holders must refund or reactivate owner properties when the property owner contacts them prior to the date required to remit the property to the SCO which is no sooner than June 1, 2008, and no later than June 15, 2008.*** This notice process is intended to allow owners to be reunited with their property prior to the transfer of their property to the SCO.

For owners that contact the holder and claim their property or reinstate their accounts, the holder will not remit the property to the SCO when the Holder Remit Report is submitted. The Holder Remit Report is due annually between June 1 and June 15 and between December 1 and December 15 for Life Insurance Companies. Complete instructions for the Holder Remit reports will be available on our web site at www.sco.ca.gov later this month.

If you have questions regarding this notice, please call the Unclaimed Property Reporting Unit at (916) 464-6284 or email ucpreporting@sco.ca.gov. You may also subscribe to our e-mail list if you would like to receive automatic updates.

JOHN CHIANG
California State Controller

Owner Name (First/Last)
Address
City, State, Zip Code

<u>**THIS IS NOT A BILL**</u>

As the administrator of the State's Unclaimed Property Program, this notice is intended to reunite you with your property <u>**before**</u> it is sent to the State. The business named below has notified our office that it has property that appears to belong to you and has been unsuccessful in contacting you. For a description of the property, see **Type of Property** below.

To claim your property, you must contact the business listed below and present proof that you are the owner of the property. Otherwise, the business is required to send your property to the Unclaimed Property Division of the State Controller's Office. We urge you to contact the business to claim your property.

Business Contact Information: **Holder Name**
                                         Holder Contact Name
                                         Holder Address
                                         Holder City, State, Zip
                                         Holder Phone Number
                                         Holder E-mail Address

Type of Property:
Account Number:
Amount Reported: **Shares Reported:**
Date Reported: **Date of Last Contact:**
Reported Owner Name:
Additional Owners Reported:
Reported Address:

If you do not contact the business prior to June 1, 2008, the business is required by state law to send it to the State for safekeeping. If that occurs, you are entitled to file a claim for the property with our office at any time in the future. You should be aware, however, that if the property is in the form of securities or safe deposit box contents, the State Controller's Office is required by law to sell the property after a specified time. If your property is sold, you will always be entitled to the net proceeds of the sale. Also, pursuant to state law, the contents of safe deposit boxes with no commercial value may be destroyed after being turned over to the State and allowing a set period of time for the owner to reclaim the property.

Again, to stop your property from being sent to the State, you must contact the business above. **<u>The State Controller's Office does not have your property at this time.</u>**