



Betty T. Yee

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Property Tax Postponement Applications Now Available

SACRAMENTO—State Controller Betty T. Yee today announced that applications for property tax deferral for the 2018-19 tax year are now available.

California's Property Tax Postponement (PTP) Program, administered by Controller Yee, allows homeowners who are seniors, are blind, or have a disability and who meet income, equity, and other requirements to postpone payment of property taxes on their primary residence.

The PTP Program returned in 2016 after being suspended by the legislature for seven years due to lack of funding in the wake of the Great Recession. In the 2017-2018 tax year, California homeowners were able to postpone close to \$2.9 million in residential property taxes.

Funding for PTP is limited, and applications will be processed in the order they are received beginning October 1. Participants must reapply each year and demonstrate they continue to meet eligibility requirements. A lien will be placed on the property until the account is paid in full.

Applications and additional program details can be found [online](#) or by calling (800) 952-5661.

As the chief fiscal officer of California, Controller Yee is responsible for accountability and disbursement of the state's financial resources. The Controller also safeguards many types of property until claimed by the rightful owners, and has independent auditing authority over government agencies that spend state funds. She is a member of numerous financing authorities, and fiscal and financial oversight entities including the Franchise Tax Board. She also serves on the boards for the nation's two largest public pension funds. Elected in 2014, Controller Yee is the tenth woman elected to a statewide office in California's history. Follow the Controller on Twitter at [@CAController](#) and on Facebook at [California State Controller's Office](#).

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