



# Betty T. Yee

## California State Controller

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### CA Controller Comments on Governor's May Budget Revision

**SACRAMENTO**—California State Controller Betty T. Yee issued the following statement on Governor Gavin Newsom's May Revision of his proposed state budget:

"Mindful of an economic downturn approaching, the Governor's May Revision demonstrates resilience and foresight with a disciplined focus on the use of one-time revenue by providing historic-level funding for education and elevating the urgency of tackling homelessness. I look forward to working with the administration on expanding housing tax credit programs to address California's dire housing needs and affordability crisis."

As the chief fiscal officer of California, Controller Yee is responsible for accountability and disbursement of the state's financial resources. The Controller also safeguards many types of property until claimed by the rightful owners, and has independent auditing authority over government agencies that spend state funds. She is a member of numerous financing authorities, and fiscal and financial oversight entities including the Franchise Tax Board. She also serves on the boards for the nation's two largest public pension funds. Elected in 2014 and reelected in 2018, Controller Yee is only the tenth woman elected to a statewide office in California's history. Follow the Controller on Twitter at [@CAController](https://twitter.com/CAController) and on [Facebook at California State Controller's Office](https://www.facebook.com/CaliforniaStateController).

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