

California's Cash Outlook with July 09 Budget Changes

For the Months of August 2009 - June 2010 (Revised 08-13-09)

Based on Department of Finance July Budget Revision Data

(In Billions of Dollars)

Red Line = Available Cash at Low Point of Month with 9/4/09 Early Redemption of Registered Warrants (IOUs)

Blue Line = Available Cash at Low Point of Month with 9/4/09 Early Redemption of Registered Warrants and \$10.5 Billion in Revenue Anticipation Note Borrowing (Short-Term)

