STEVE WESTLY
California State Controller

February 17, 2004

To the Citizens, Governor, and Members of the Legislature of the State of California:

I am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 2003. This report is published to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county assessor. This data has been supplemented with information from the California State Board of Equalization.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization, whose cooperation and hard work made this report possible.

Sincerely,

Steve Westly

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California State Controller

Contents

INTRODUCTION

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property iii
Total Assessed Valuation iii
Secured, Unsecured, and State Assessed Valuation iv
Assessed Valuation of Incorporated and Unincorporated Areas v

FINANCIAL SECTION

Summary of Assessed Valuation by County 1
Detailed Statement of Assessed Valuation
- Alameda 2
- Alpine 3
- Amador 4
- Butte 5
- Calaveras 6
- Colusa 7
- Contra Costa 8
- Del Norte 9
- El Dorado 10
- Fresno 11
- Glenn 12
- Humboldt 13
- Imperial 14
- Inyo 15
- Kern 16
- Kings 17
- Lake 18
- Lassen 19
- Los Angeles 20
- Madera 21
- Marin 22
- Mariposa 23
- Mendocino 24
- Merced 25
- Modoc 26
- Mono 27

Monterey 28
Napa 29
Nevada 30
Orange 31
Placer 32
Plumas 33
Riverside 34
Sacramento 35
San Benito 36
San Bernardino 37
San Diego 38
San Francisco 39
San Joaquin 40
San Luis Obispo 41
San Mateo 42
Santa Barbara 43
Santa Clara 44
Santa Cruz 45
Shasta 46
Sierra 47
Siskiyou 48
Solano 49
Sonoma 50
Stanislaus 51
Sutter 52
Tehama 53
Trinity 54
Tulare 55
Tuolumne 56
Ventura 57
Yolo 58
Yuba 59
State Total 60

SUPPLEMENTAL INFORMATION

Appendix A: Constitution and Statute Excerpts 63
State Controller's Office Publication List 67
Acknowledgements 68

Introduction

The *Assessed Valuation Annual Report* as of September 1, 2002, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2002-03 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization in keeping with provisions in the State Constitution, Article XIII, Section 19, and Revenue and Taxation Code Sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled $2.8 trillion. This was an increase of $191.1 billion, or 7.25%, over the prior year. The largest individual increase, 7.76%, occurred in land. Figure 1 presents a 10-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property
(Amounts in thousands)

Fiscal Year	Land	Percentage Increase From Prior Year	Improvements	Percentage Increase From Prior Year	Personal Property	Percentage Increase (Decrease) From Prior Year
1993-94	$ 700,522,195	3.43 %	$ 1,073,781,652	2.69 %	$ 108,649,816	3.06 %
1994-95	709,466,142	1.28	1,091,762,533	1.67	105,691,013	(2.72)
1995-96	717,737,194	1.17	1,094,780,663	0.28	110,197,291	4.26
1996-97	725,002,154	1.01	1,108,411,517	1.25	113,539,398	3.03
1997-98	743,908,147	2.61	1,136,089,539	2.50	124,700,555	9.83
1998-99	776,444,509	4.37	1,181,647,369	4.01	142,740,957	14.47
1999-00	837,873,461	7.91	1,267,566,210	7.27	137,876,573	(3.41)
2000-01	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2003, was $2.8 trillion. Exemptions amounted to $108.3 billion, which resulted in a net assessed valuation of $2.7 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first $7,000 of assessed value of an owner-occupied home. Other exemptions

include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2002-03 fiscal year increased by 7.32% from the prior year. Over the past 10 years, net assessed valuation has increased by an average of 4.51% each year. Since the enactment of Proposition 13, locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI) not to exceed an increase of 2%. Property is reappraised from the 1975-76 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised.) Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

Figure 2

Total Assessed Valuation
(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase From Prior Year
1993-94	$ 1,882,953,663	$ 77,466,463	$ 1,805,487,200	2.80 %
1994-95	1,906,919,687	78,525,497	1,828,394,190	1.27
1995-96	1,922,715,148	82,231,996	1,840,483,152	0.66
1996-97	1,946,953,068	85,278,150	1,861,674,918	1.15
1997-98	2,004,698,241	89,861,896	1,914,836,345	2.86
1998-99	2,100,832,835	92,560,426	2,008,272,409	4.88
1999-00	2,243,316,243	95,103,901	2,148,212,342	6.97
2000-01	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03	2,826,966,931	108,314,207	2,718,652,724	7.32

Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 91.09% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 6.51% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 2.40% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property

owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

Figure 3

Secured, Unsecured, and State Assessed Valuation
(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1993-94	$ 1,620,382,755	89.75 %	$ 116,429,123	6.45 %	$ 68,675,321	3.80 %
1994-95	1,647,003,118	90.08	112,414,987	6.15	68,976,085	3.77
1995-96	1,656,656,267	90.01	115,005,035	6.25	68,821,850	3.74
1996-97	1,675,083,970	89.98	119,835,935	6.44	66,755,014	3.58
1997-98	1,719,254,532	89.79	126,928,316	6.63	68,653,497	3.58
1998-99	1,800,618,927	89.66	138,428,911	6.89	69,224,571	3.45
1999-00	1,936,545,171	90.15	143,256,082	6.67	68,411,089	3.18
2000-01	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40

Assessed Valuation of Incorporated and Unincorporated Areas

For the 2002-03 fiscal year, 79.50% of the net assessed valuation was in the incorporated areas of the counties, and 20.50% was in the unincorporated areas. For both categories, the percentage increase over the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

Figure 4

Assessed Valuation of Incorporated and Unincorporated Areas
(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year
1993-94	$ 1,393,271,887	77.17 %	3.33 %	$ 412,215,313	22.83 %	1.05 %
1994-95	1,410,521,896	77.15	1.24	417,872,294	22.85	1.37
1995-96	1,413,718,846	76.81	0.23	426,764,305	23.19	2.13
1996-97	1,429,075,447	76.76	1.09	432,599,471	23.24	1.37
1997-98	1,470,701,056	76.81	2.91	444,135,289	23.19	2.67
1998-99	1,551,584,551	77.26	5.50	456,687,858	22.74	2.83
1999-00	1,666,237,982	77.56	7.39	481,974,359	22.44	5.54
2000-01	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00

Financial Section

Assessed Valuation Annual Report — Fiscal Year 2002-03
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions: Homeowners *	Exemptions: All Others	Net Total Assessed Valuation
Alameda	$ 137,192,151,553	$ 1,704,659,521	$ 3,320,091,519	$ 132,167,400,513
Alpine	394,871,713	1,282,260	1,514,830	392,074,623
Amador	2,834,738,548	55,613,945	70,176,398	2,708,948,205
Butte	12,252,855,401	290,914,614	379,504,763	11,582,436,024
Calaveras	3,949,588,584	70,245,324	27,655,099	3,851,688,161
Colusa	1,856,852,845	23,735,209	18,062,268	1,815,055,368
Contra Costa	103,040,776,011	1,544,435,133	2,166,066,201	99,330,274,677
Del Norte	1,210,598,660	32,829,094	54,356,492	1,123,413,074
El Dorado	15,870,009,744	266,182,213	265,736,585	15,338,090,946
Fresno	39,149,046,246	815,655,141	988,314,788	37,345,076,317
Glenn	1,684,477,482	33,384,660	(8,511,277)	1,659,604,099
Humboldt	7,257,764,990	178,679,737	259,397,496	6,819,687,757
Imperial	6,794,535,852	120,188,060	98,264,343	6,576,083,449
Inyo	2,742,638,020	27,736,442	28,611,224	2,686,290,354
Kern	46,003,339,356	709,554,256	1,000,922,325	44,292,862,775
Kings	5,042,279,533	117,080,652	117,550,836	4,807,648,045
Lake	4,085,025,329	88,318,898	76,824,932	3,919,881,499
Lassen	1,587,432,292	40,083,097	20,192,576	1,527,156,619
Los Angeles	688,929,009,469	7,951,716,626	20,750,670,893	660,226,621,950
Madera	7,019,641,337	121,532,453	312,139,708	6,585,969,176
Marin	37,791,049,928	390,556,628	880,160,161	36,520,333,139
Mariposa	1,330,185,683	28,120,400	13,829,222	1,288,236,061
Mendocino	6,667,921,431	111,396,763	143,567,208	6,412,957,460
Merced	11,183,617,014	215,809,321	117,083,574	10,850,724,119
Modoc	790,897,683	16,405,361	10,206,658	764,285,664
Mono	2,757,877,195	15,416,750	8,429,277	2,734,031,168
Monterey	34,991,977,543	334,836,127	989,319,253	33,667,822,163
Napa	16,331,143,181	160,712,047	513,546,170	15,656,884,964
Nevada	9,845,584,897	167,715,088	161,137,640	9,516,732,169
Orange	274,467,376,488	3,306,484,393	4,347,238,645	266,813,653,450
Placer	32,513,612,465	446,888,513	723,474,952	31,343,249,000
Plumas	2,518,558,826	37,717,773	22,706,812	2,458,134,241
Riverside	112,153,063,121	1,749,156,083	2,129,358,138	108,274,548,900
Sacramento	79,854,862,789	1,624,273,095	2,386,595,884	75,843,993,810
San Benito	4,729,207,288	65,818,800	54,437,081	4,608,951,407
San Bernardino	97,827,201,899	1,677,990,365	2,282,845,494	93,866,366,040
San Diego	239,656,192,997	3,379,601,006	5,548,539,759	230,728,052,232
San Francisco	97,535,748,109	662,844,000	3,134,578,294	93,738,325,815
San Joaquin	37,131,355,185	676,764,658	1,108,576,362	35,346,014,165
San Luis Obispo	25,908,926,042	327,337,192	296,395,523	25,285,193,327
San Mateo	98,755,026,343	949,405,604	2,121,627,288	95,683,993,451
Santa Barbara	40,022,179,887	442,348,515	1,210,437,864	38,369,393,508
Santa Clara	221,653,360,326	1,998,228,725	7,260,884,777	212,394,246,824
Santa Cruz	23,459,042,048	312,921,697	544,734,106	22,601,386,245
Shasta	10,685,208,637	263,739,691	394,146,409	10,027,322,537
Sierra	426,359,760	6,069,478	4,431,175	415,859,107
Siskiyou	3,006,213,997	72,932,034	90,212,259	2,843,069,704
Solano	28,395,607,287	446,434,555	791,346,053	27,157,826,679
Sonoma	45,519,409,503	618,691,722	899,882,830	44,000,834,951
Stanislaus	25,339,746,212	549,685,594	670,015,205	24,120,045,413
Sutter	5,444,816,395	102,731,613	126,750,251	5,215,334,531
Tehama	3,123,869,441	89,423,367	67,597,159	2,966,848,915
Trinity	782,826,185	20,299,806	9,847,452	752,678,927
Tulare	17,471,030,329	354,037,144	316,209,112	16,800,784,073
Tuolumne	4,253,730,057	90,586,223	105,732,398	4,057,411,436
Ventura	68,056,619,543	947,733,460	1,177,558,305	65,931,327,778
Yolo	12,844,848,834	195,784,821	439,401,008	12,209,663,005
Yuba	2,843,043,002	64,351,363	148,747,785	2,629,943,854
Totals	**$ 2,826,966,930,515**	**$ 37,115,077,110**	**$ 71,199,129,542**	**$ 2,718,652,723,863**

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2002-03
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 36,537,954,251	$ 3,639,862,889	$ 40,177,817,140	$ 37,649,781,011	6.71
Improvements	75,710,444,913	5,810,086,988	81,520,531,901	74,591,935,768	9.29
Personal Property	1,406,069,661	35,970,153	1,442,039,814	1,326,035,249	8.75
Total Secured Valuation	**113,654,468,825**	**9,485,920,030**	**123,140,388,855**	**113,567,752,028**	**8.43**
Exemptions :					
Homeowners'	1,521,716,978	181,952,943	1,703,669,921	1,704,604,766	(0.05)
All Other	2,985,203,009	199,651,398	3,184,854,407	2,831,436,572	12.48
Net Secured Valuation	**109,147,548,838**	**9,104,315,689**	**118,251,864,527**	**109,031,710,690**	**8.46**
Unsecured Roll					
Land	401,971,592	29,020,630	430,992,222	394,123,491	9.35
Improvements	3,101,072,677	119,679,015	3,220,751,692	3,152,255,955	2.17
Personal Property	6,979,663,006	131,620,570	7,111,283,576	7,147,343,471	(0.50)
Total Unsecured Valuation	**10,482,707,275**	**280,320,215**	**10,763,027,490**	**10,693,722,917**	**0.65**
Exemptions :					
Homeowners'	943,400	46,200	989,600	1,162,800	(14.90)
All Other	123,529,246	11,707,866	135,237,112	91,059,288	48.52
Net Unsecured Valuation	**10,358,234,629**	**268,566,149**	**10,626,800,778**	**10,601,500,829**	**0.24**
Total Net Secured and Unsecured Valuation	**119,505,783,467**	**9,372,881,838**	**128,878,665,305**	**119,633,211,519**	**7.73**
State Assessed					
Land	87,806,509	183,768,126	271,574,635	267,067,022	1.69
Improvements	25,721,399	1,718,764,103	1,744,485,502	1,435,951,610	21.49
Personal Property	17,506,848	1,255,168,223	1,272,675,071	1,253,954,571	1.49
Total State Assessed Valuation	**131,034,756**	**3,157,700,452**	**3,288,735,208**	**2,956,973,203**	**11.22**
Grand Total State and County Assessed Valuation	**$ 119,636,818,223**	**$ 12,530,582,290**	**$ 132,167,400,513**	**$ 122,590,184,722**	**7.81**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ —	$ 132,081,748	$ 132,081,748	$ 108,691,455	21.52
Improvements	—	219,333,066	219,333,066	175,237,613	25.16
Personal Property	—	3,485,038	3,485,038	3,575,684	(2.54)
Total Secured Valuation	**—**	**354,899,852**	**354,899,852**	**287,504,752**	**23.44**
Exemptions :					
Homeowners'	—	1,269,800	1,269,800	1,230,600	3.19
All Other	—	1,106,213	1,106,213	173,474	100.00
Net Secured Valuation	**—**	**352,523,839**	**352,523,839**	**286,100,678**	**23.22**
Unsecured Roll					
Land	—	5,641,162	5,641,162	5,661,477	(0.36)
Improvements	—	15,277,040	15,277,040	15,121,149	1.03
Personal Property	—	3,645,165	3,645,165	4,066,199	(10.35)
Total Unsecured Valuation	**—**	**24,563,367**	**24,563,367**	**24,848,825**	**(1.15)**
Exemptions :					
Homeowners'	—	12,460	12,460	11,368	9.61
All Other	—	408,617	408,617	403,067	1.38
Net Unsecured Valuation	**—**	**24,142,290**	**24,142,290**	**24,434,390**	**(1.20)**
Total Net Secured and Unsecured Valuation	**—**	**376,666,129**	**376,666,129**	**310,535,068**	**21.30**
State Assessed					
Land	—	3,861,169	3,861,169	2,473,190	56.12
Improvements	—	8,604,867	8,604,867	8,761,763	(1.79)
Personal Property	—	2,942,458	2,942,458	2,006,076	46.68
Total State Assessed Valuation	**—**	**15,408,494**	**15,408,494**	**13,241,029**	**16.37**
Grand Total State and County Assessed Valuation	**$ —**	**$ 392,074,623**	**$ 392,074,623**	**$ 323,776,097**	**21.09**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 207,976,549	$ 698,820,425	$ 906,796,974	$ 848,028,022	6.93
Improvements	469,671,392	1,186,108,878	1,655,780,270	1,545,914,754	7.11
Personal Property	16,784,496	24,579,942	41,364,438	46,392,391	(10.84)
Total Secured Valuation	**694,432,437**	**1,909,509,245**	**2,603,941,682**	**2,440,335,167**	**6.70**
Exemptions :					
Homeowners'	15,654,579	39,959,366	55,613,945	52,466,974	6.00
All Other	50,207,207	17,651,431	67,858,638	66,386,174	2.22
Net Secured Valuation	**628,570,651**	**1,851,898,448**	**2,480,469,099**	**2,321,482,019**	**6.85**
Unsecured Roll					
Land	170,200	3,836,528	4,006,728	4,089,296	(2.02)
Improvements	8,592,999	21,111,078	29,704,077	28,992,510	2.45
Personal Property	15,228,521	39,098,541	54,327,062	47,845,391	13.55
Total Unsecured Valuation	**23,991,720**	**64,046,147**	**88,037,867**	**80,927,197**	**8.79**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	24,360	2,293,400	2,317,760	1,975,175	17.34
Net Unsecured Valuation	**23,967,360**	**61,752,747**	**85,720,107**	**78,952,022**	**8.57**
Total Net Secured and Unsecured Valuation	**652,538,011**	**1,913,651,195**	**2,566,189,206**	**2,400,434,041**	**6.91**
State Assessed					
Land	54,663	10,200,178	10,254,841	10,598,342	(3.24)
Improvements	2,279	123,627,209	123,629,488	118,760,590	4.10
Personal Property	1,305	8,873,365	8,874,670	4,787,688	85.36
Total State Assessed Valuation	**58,247**	**142,700,752**	**142,758,999**	**134,146,620**	**6.42**
Grand Total State and County Assessed Valuation	**$ 652,596,258**	**$ 2,056,351,947**	**$ 2,708,948,205**	**$ 2,534,580,661**	**6.88**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 1,756,791,184	$ 2,099,364,280	$ 3,856,155,464	$ 3,655,415,281	5.49
Improvements	3,870,857,556	2,972,563,315	6,843,420,871	6,372,635,758	7.39
Personal Property	130,947,329	203,601,189	334,548,518	331,304,475	0.98
Total Secured Valuation	**5,758,596,069**	**5,275,528,784**	**11,034,124,853**	**10,359,355,514**	**6.51**
Exemptions :					
Homeowners'	127,836,362	162,853,577	290,689,939	287,710,297	1.04
All Other	315,554,418	58,843,977	374,398,395	385,126,986	(2.79)
Net Secured Valuation	**5,315,205,289**	**5,053,831,230**	**10,369,036,519**	**9,686,518,231**	**7.05**
Unsecured Roll					
Land	12,967,683	7,752,393	20,720,076	20,739,596	(0.09)
Improvements	244,622,806	52,366,786	296,989,592	282,541,166	5.11
Personal Property	207,740,741	102,847,956	310,588,697	306,892,109	1.20
Total Unsecured Valuation	**465,331,230**	**162,967,135**	**628,298,365**	**610,172,871**	**2.97**
Exemptions :					
Homeowners'	67,041	157,634	224,675	322,851	(30.41)
All Other	3,957,693	1,148,675	5,106,368	13,322,867	(61.67)
Net Unsecured Valuation	**461,306,496**	**161,660,826**	**622,967,322**	**596,527,153**	**4.43**
Total Net Secured and Unsecured Valuation	**5,776,511,785**	**5,215,492,056**	**10,992,003,841**	**10,283,045,384**	**6.89**
State Assessed					
Land	5,324,706	26,644,839	31,969,545	30,423,880	5.08
Improvements	754,773	476,647,895	477,402,668	421,388,764	13.29
Personal Property	432,083	80,627,887	81,059,970	92,388,793	(12.26)
Total State Assessed Valuation	**6,511,562**	**583,920,621**	**590,432,183**	**544,201,437**	**8.50**
Grand Total State and County Assessed Valuation	**$ 5,783,023,347**	**$ 5,799,412,677**	**$ 11,582,436,024**	**$ 10,827,246,821**	**6.97**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 102,818,084	$ 1,162,763,510	$ 1,265,581,594	$ 1,202,094,929	5.28
Improvements	183,063,947	2,311,467,258	2,494,531,205	2,252,057,173	10.77
Personal Property	4,366,286	22,876,192	27,242,478	23,468,726	16.08
Total Secured Valuation	**290,248,317**	**3,497,106,960**	**3,787,355,277**	**3,477,620,828**	**8.91**
Exemptions :					
Homeowners'	4,824,977	65,413,347	70,238,324	68,743,865	2.17
All Other	3,532,845	22,620,971	26,153,816	23,324,613	12.13
Net Secured Valuation	**281,890,495**	**3,409,072,642**	**3,690,963,137**	**3,385,552,350**	**9.02**
Unsecured Roll					
Land	401,294	3,868,246	4,269,540	4,210,202	1.41
Improvements	1,522,639	14,121,442	15,644,081	15,142,892	3.31
Personal Property	8,348,206	50,885,568	59,233,774	53,636,263	10.44
Total Unsecured Valuation	**10,272,139**	**68,875,256**	**79,147,395**	**72,989,357**	**8.44**
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	44,586	1,456,697	1,501,283	1,141,450	31.52
Net Unsecured Valuation	**10,227,553**	**67,411,559**	**77,639,112**	**71,840,907**	**8.07**
Total Net Secured and Unsecured Valuation	**292,118,048**	**3,476,484,201**	**3,768,602,249**	**3,457,393,257**	**9.00**
State Assessed					
Land	—	5,587,577	5,587,577	5,353,755	4.37
Improvements	—	68,958,959	68,958,959	57,371,692	20.20
Personal Property	—	8,539,376	8,539,376	15,851,749	(46.13)
Total State Assessed Valuation	**—**	**83,085,912**	**83,085,912**	**78,577,196**	**5.74**
Grand Total State and County Assessed Valuation	**$ 292,118,048**	**$ 3,559,570,113**	**$ 3,851,688,161**	**$ 3,535,970,453**	**8.93**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 82,527,672	$ 659,826,637	$ 742,354,309	$ 737,005,939	0.73
Improvements	288,239,921	486,539,657	774,779,578	771,716,186	0.40
Personal Property	5,525,621	63,326,533	68,852,154	72,415,341	(4.92)
Total Secured Valuation	**376,293,214**	**1,209,692,827**	**1,585,986,041**	**1,581,137,466**	**0.31**
Exemptions :					
Homeowners'	11,437,185	12,228,806	23,665,991	23,343,093	1.38
All Other	6,377,035	5,025,389	11,402,424	8,232,590	38.50
Net Secured Valuation	**358,478,994**	**1,192,438,632**	**1,550,917,626**	**1,549,561,783**	**0.09**
Unsecured Roll					
Land	761,152	1,176,889	1,938,041	2,488,039	(22.11)
Improvements	10,472,459	48,981,575	59,454,034	57,136,349	4.06
Personal Property	21,256,461	55,861,051	77,117,512	75,835,596	1.69
Total Unsecured Valuation	**32,490,072**	**106,019,515**	**138,509,587**	**135,459,984**	**2.25**
Exemptions :					
Homeowners'	7,000	62,218	69,218	76,097	(9.04)
All Other	6,617,964	41,880	6,659,844	9,013,044	(26.11)
Net Unsecured Valuation	**25,865,108**	**105,915,417**	**131,780,525**	**126,370,843**	**4.28**
Total Net Secured and Unsecured Valuation	**384,344,102**	**1,298,354,049**	**1,682,698,151**	**1,675,932,626**	**0.40**
State Assessed					
Land	660,590	5,742,444	6,403,034	6,723,224	(4.76)
Improvements	17,069	97,225,865	97,242,934	89,590,859	8.54
Personal Property	25,697	28,685,552	28,711,249	19,836,856	44.74
Total State Assessed Valuation	**703,356**	**131,653,861**	**132,357,217**	**116,150,939**	**13.95**
Grand Total State and County Assessed Valuation	**$ 385,047,458**	**$ 1,430,007,910**	**$ 1,815,055,368**	**$ 1,792,083,565**	**1.28**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 28,285,436,196	$ 7,871,115,394	$ 36,156,551,590	$ 32,752,208,773	10.39
Improvements	46,587,332,617	12,369,703,066	58,957,035,683	55,281,571,616	6.65
Personal Property	460,270,853	577,875,561	1,038,146,414	921,293,288	12.68
Total Secured Valuation	**75,333,039,666**	**20,818,694,021**	**96,151,733,687**	**88,955,073,677**	**8.09**
Exemptions :					
Homeowners'	1,293,812,445	250,072,269	1,543,884,714	1,523,236,589	1.36
All Other	1,911,909,479	194,447,343	2,106,356,822	1,951,214,410	7.95
Net Secured Valuation	**72,127,317,742**	**20,374,174,409**	**92,501,492,151**	**85,480,622,678**	**8.21**
Unsecured Roll					
Land	116,763,733	47,401,556	164,165,289	150,017,765	9.43
Improvements	1,948,180,144	369,400,744	2,317,580,888	2,056,911,217	12.67
Personal Property	1,822,874,633	291,141,796	2,114,016,429	2,091,082,708	1.10
Total Unsecured Valuation	**3,887,818,510**	**707,944,096**	**4,595,762,606**	**4,298,011,690**	**6.93**
Exemptions :					
Homeowners'	362,978	187,441	550,419	567,507	(3.01)
All Other	55,894,122	3,815,257	59,709,379	52,536,170	13.65
Net Unsecured Valuation	**3,831,561,410**	**703,941,398**	**4,535,502,808**	**4,244,908,013**	**6.85**
Total Net Secured and Unsecured Valuation	**75,958,879,152**	**21,078,115,807**	**97,036,994,959**	**89,725,530,691**	**8.15**
State Assessed					
Land	50,830,339	279,072,273	329,902,612	342,059,239	(3.55)
Improvements	10,549,195	1,534,213,984	1,544,763,179	1,508,733,728	2.39
Personal Property	5,575,064	413,038,863	418,613,927	337,722,076	23.95
Total State Assessed Valuation	**66,954,598**	**2,226,325,120**	**2,293,279,718**	**2,188,515,043**	**4.79**
Grand Total State and County Assessed Valuation	**$ 76,025,833,750**	**$ 23,304,440,927**	**$ 99,330,274,677**	**$ 91,914,045,734**	**8.07**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 57,707,953	$ 357,541,888	$ 415,249,841	$ 399,534,091	3.93
Improvements	127,175,194	540,754,042	667,929,236	647,051,361	3.23
Personal Property	4,805,450	24,200,313	29,005,763	29,129,622	(0.43)
Total Secured Valuation	**189,688,597**	**922,496,243**	**1,112,184,840**	**1,075,715,074**	**3.39**
Exemptions :					
Homeowners'	3,248,840	29,580,254	32,829,094	33,323,387	(1.48)
All Other	4,407,223	47,840,456	52,247,679	52,029,145	0.42
Net Secured Valuation	**182,032,534**	**845,075,533**	**1,027,108,067**	**990,362,542**	**3.71**
Unsecured Roll					
Land	1,775,654	7,868,717	9,644,371	7,828,791	23.19
Improvements	9,359,025	22,427,567	31,786,592	16,899,624	88.09
Personal Property	6,040,053	13,836,849	19,876,902	21,397,986	(7.11)
Total Unsecured Valuation	**17,174,732**	**44,133,133**	**61,307,865**	**46,126,401**	**32.91**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	1,424,518	684,295	2,108,813	2,067,449	2.00
Net Unsecured Valuation	**15,750,214**	**43,448,838**	**59,199,052**	**44,058,952**	**34.36**
Total Net Secured and Unsecured Valuation	**197,782,748**	**888,524,371**	**1,086,307,119**	**1,034,421,494**	**5.02**
State Assessed					
Land	—	1,225,724	1,225,724	1,136,613	7.84
Improvements	—	27,317,858	27,317,858	25,874,151	5.58
Personal Property	—	8,562,373	8,562,373	7,293,824	17.39
Total State Assessed Valuation	**—**	**37,105,955**	**37,105,955**	**34,304,588**	**8.17**
Grand Total State and County Assessed Valuation	**$ 197,782,748**	**$ 925,630,326**	**$ 1,123,413,074**	**$ 1,068,726,082**	**5.12**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 789,648,810	$ 4,168,708,254	$ 4,958,357,064	$ 4,504,619,021	10.07
Improvements	2,266,201,275	7,837,415,449	10,103,616,724	9,069,398,039	11.40
Personal Property	42,512,906	134,243,461	176,756,367	168,387,547	4.97
Total Secured Valuation	**3,098,362,991**	**12,140,367,164**	**15,238,730,155**	**13,742,404,607**	**10.89**
Exemptions :					
Homeowners'	33,387,714	232,759,499	266,147,213	251,281,776	5.92
All Other	138,365,608	124,349,094	262,714,702	234,034,977	12.25
Net Secured Valuation	**2,926,609,669**	**11,783,258,571**	**14,709,868,240**	**13,257,087,854**	**10.96**
Unsecured Roll					
Land	2,682,788	9,951,498	12,634,286	12,901,636	(2.07)
Improvements	40,093,009	47,892,444	87,985,453	88,750,000	(0.86)
Personal Property	79,590,915	215,426,178	295,017,093	286,693,477	2.90
Total Unsecured Valuation	**122,366,712**	**273,270,120**	**395,636,832**	**388,345,113**	**1.88**
Exemptions :					
Homeowners'	—	35,000	35,000	49,000	(28.57)
All Other	411,848	2,610,035	3,021,883	796,750	100.00
Net Unsecured Valuation	**121,954,864**	**270,625,085**	**392,579,949**	**387,499,363**	**1.31**
Total Net Secured and Unsecured Valuation	**3,048,564,533**	**12,053,883,656**	**15,102,448,189**	**13,644,587,217**	**10.68**
State Assessed					
Land	369,318	7,758,752	8,128,070	8,223,893	(1.17)
Improvements	7,299	179,907,315	179,914,614	170,374,101	5.60
Personal Property	4,178	47,595,895	47,600,073	42,099,260	13.07
Total State Assessed Valuation	**380,795**	**235,261,962**	**235,642,757**	**220,697,254**	**6.77**
Grand Total State and County Assessed Valuation	**$ 3,048,945,328**	**$ 12,289,145,618**	**$ 15,338,090,946**	**$ 13,865,284,471**	**10.62**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 6,532,271,062	$ 3,974,516,447	$ 10,506,787,509	$ 10,132,942,824	3.69
Improvements	16,918,306,733	6,024,390,600	22,942,697,333	21,586,597,558	6.28
Personal Property	657,014,964	498,595,390	1,155,610,354	1,110,361,143	4.08
Total Secured Valuation	**24,107,592,759**	**10,497,502,437**	**34,605,095,196**	**32,829,901,525**	**5.41**
Exemptions :					
Homeowners'	619,153,729	196,264,853	815,418,582	806,800,014	1.07
All Other	930,279,076	53,137,032	983,416,108	725,697,671	35.51
Net Secured Valuation	**22,558,159,954**	**10,248,100,552**	**32,806,260,506**	**31,297,403,840**	**4.82**
Unsecured Roll					
Land	89,200,919	26,716,457	115,917,376	36,748,911	100.00
Improvements	552,958,055	324,804,898	877,762,953	751,878,048	16.74
Personal Property	1,025,409,620	459,976,256	1,485,385,876	1,447,232,498	2.64
Total Unsecured Valuation	**1,667,568,594**	**811,497,611**	**2,479,066,205**	**2,235,859,457**	**10.88**
Exemptions :					
Homeowners'	7,000	229,559	236,559	231,675	2.11
All Other	3,883,232	1,015,448	4,898,680	50,363,700	(90.27)
Net Unsecured Valuation	**1,663,678,362**	**810,252,604**	**2,473,930,966**	**2,185,264,082**	**13.21**
Total Net Secured and Unsecured Valuation	**24,221,838,316**	**11,058,353,156**	**35,280,191,472**	**33,482,667,922**	**5.37**
State Assessed					
Land	18,935,391	129,743,724	148,679,115	149,994,531	(0.88)
Improvements	5,229,815	1,714,066,844	1,719,296,659	1,636,302,107	5.07
Personal Property	2,112,944	194,796,127	196,909,071	238,280,627	(17.36)
Total State Assessed Valuation	**26,278,150**	**2,038,606,695**	**2,064,884,845**	**2,024,577,265**	**1.99**
Grand Total State and County Assessed Valuation	**$ 24,248,116,466**	**$ 13,096,959,851**	**$ 37,345,076,317**	**$ 35,507,245,187**	**5.18**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 99,515,944	$ 539,628,480	$ 639,144,424	$ 646,530,520	(1.14)
Improvements	275,851,656	483,860,131	759,711,787	738,959,638	2.81
Personal Property	10,206,745	111,812,177	122,018,922	124,302,236	(1.84)
Total Secured Valuation	**385,574,345**	**1,135,300,788**	**1,520,875,133**	**1,509,792,394**	**0.73**
Exemptions :					
Homeowners'	15,295,400	18,075,260	33,370,660	33,375,388	(0.01)
All Other	2,660,363	(11,533,364)	(8,873,001)	25,225,516	(135.17)
Net Secured Valuation	**367,618,582**	**1,128,758,892**	**1,496,377,474**	**1,451,191,490**	**3.11**
Unsecured Roll					
Land	1,036,903	759,023	1,795,926	1,761,604	1.95
Improvements	4,129,530	2,476,752	6,606,282	6,785,409	(2.64)
Personal Property	14,556,054	45,303,362	59,859,416	60,372,669	(0.85)
Total Unsecured Valuation	**19,722,487**	**48,539,137**	**68,261,624**	**68,919,682**	**(0.95)**
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	96,544	265,180	361,724	479,738	(24.60)
Net Unsecured Valuation	**19,625,943**	**48,259,957**	**67,885,900**	**68,425,944**	**(0.79)**
Total Net Secured and Unsecured Valuation	**387,244,525**	**1,177,018,849**	**1,564,263,374**	**1,519,617,434**	**2.94**
State Assessed					
Land	1,586,754	4,063,189	5,649,943	6,030,559	(6.31)
Improvements	15,141	71,743,295	71,758,436	71,068,317	0.97
Personal Property	21,192	17,911,154	17,932,346	12,131,292	47.82
Total State Assessed Valuation	**1,623,087**	**93,717,638**	**95,340,725**	**89,230,168**	**6.85**
Grand Total State and County Assessed Valuation	**$ 388,867,612**	**$ 1,270,736,487**	**$ 1,659,604,099**	**$ 1,608,847,602**	**3.15**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 807,624,053	$ 1,587,662,190	$ 2,395,286,243	$ 2,291,561,257	4.53
Improvements	1,855,218,290	2,180,612,136	4,035,830,426	3,994,344,031	1.04
Personal Property	108,308,369	116,509,404	224,817,773	297,977,668	(24.55)
Total Secured Valuation	**2,771,150,712**	**3,884,783,730**	**6,655,934,442**	**6,583,882,956**	**1.09**
Exemptions :					
Homeowners'	73,378,662	104,866,750	178,245,412	177,252,630	0.56
All Other	185,451,653	62,724,975	248,176,628	214,984,282	15.44
Net Secured Valuation	**2,512,320,397**	**3,717,192,005**	**6,229,512,402**	**6,191,646,044**	**0.61**
Unsecured Roll					
Land	8,164,358	9,184,362	17,348,720	16,113,106	7.67
Improvements	94,718,265	46,889,445	141,607,710	169,135,249	(16.28)
Personal Property	131,610,982	112,542,782	244,153,764	290,238,423	(15.88)
Total Unsecured Valuation	**234,493,605**	**168,616,589**	**403,110,194**	**475,486,778**	**(15.22)**
Exemptions :					
Homeowners'	61,600	372,725	434,325	471,618	(7.91)
All Other	10,600,398	620,470	11,220,868	2,563,239	100.00
Net Unsecured Valuation	**223,831,607**	**167,623,394**	**391,455,001**	**472,451,921**	**(17.14)**
Total Net Secured and Unsecured Valuation	**2,736,152,004**	**3,884,815,399**	**6,620,967,403**	**6,664,097,965**	**(0.65)**
State Assessed					
Land	3,347,742	7,931,828	11,279,570	9,498,912	18.75
Improvements	—	154,063,977	154,063,977	154,814,312	(0.48)
Personal Property	—	33,376,807	33,376,807	15,892,905	100.00
Total State Assessed Valuation	**3,347,742**	**195,372,612**	**198,720,354**	**180,206,129**	**10.27**
Grand Total State and County Assessed Valuation	**$ 2,739,499,746**	**$ 4,080,188,011**	**$ 6,819,687,757**	**$ 6,844,304,094**	**(0.36)**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 844,699,484	$ 1,418,222,331	$ 2,262,921,815	$ 2,283,949,439	(0.92)
Improvements	2,142,991,608	1,413,539,891	3,556,531,499	3,466,867,389	2.59
Personal Property	85,241,420	193,184,348	278,425,768	302,492,483	(7.96)
Total Secured Valuation	**3,072,932,512**	**3,024,946,570**	**6,097,879,082**	**6,053,309,311**	**0.74**
Exemptions :					
Homeowners'	92,833,755	27,298,978	120,132,733	119,570,588	0.47
All Other	85,663,534	10,170,197	95,833,731	83,099,114	15.32
Net Secured Valuation	**2,894,435,223**	**2,987,477,395**	**5,881,912,618**	**5,850,639,609**	**0.53**
Unsecured Roll					
Land	10,531,599	23,507,310	34,038,909	29,373,310	15.88
Improvements	44,928,162	49,616,873	94,545,035	98,525,803	(4.04)
Personal Property	186,126,027	136,913,462	323,039,489	333,262,879	(3.07)
Total Unsecured Valuation	**241,585,788**	**210,037,645**	**451,623,433**	**461,161,992**	**(2.07)**
Exemptions :					
Homeowners'	10,602	44,725	55,327	55,327	—
All Other	1,815,794	614,818	2,430,612	2,476,741	(1.86)
Net Unsecured Valuation	**239,759,392**	**209,378,102**	**449,137,494**	**458,629,924**	**(2.07)**
Total Net Secured and Unsecured Valuation	**3,134,194,615**	**3,196,855,497**	**6,331,050,112**	**6,309,269,533**	**0.35**
State Assessed					
Land	5,753,407	12,054,436	17,807,843	23,144,035	(23.06)
Improvements	430,751	137,226,262	137,657,013	139,667,253	(1.44)
Personal Property	203,269	89,365,212	89,568,481	37,260,686	100.00
Total State Assessed Valuation	**6,387,427**	**238,645,910**	**245,033,337**	**200,071,974**	**22.47**
Grand Total State and County Assessed Valuation	**$ 3,140,582,042**	**$ 3,435,501,407**	**$ 6,576,083,449**	**$ 6,509,341,507**	**1.03**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 118,745,494	$ 1,182,452,866	$ 1,301,198,360	$ 1,210,740,630	7.47
Improvements	167,377,466	524,925,640	692,303,106	657,614,164	5.27
Personal Property	7,020,439	23,656,104	30,676,543	38,896,335	(21.13)
Total Secured Valuation	**293,143,399**	**1,731,034,610**	**2,024,178,009**	**1,907,251,129**	**6.13**
Exemptions :					
Homeowners'	3,963,462	23,772,980	27,736,442	27,057,199	2.51
All Other	8,583,003	19,895,515	28,478,518	32,148,061	(11.41)
Net Secured Valuation	**280,596,934**	**1,687,366,115**	**1,967,963,049**	**1,848,045,869**	**6.49**
Unsecured Roll					
Land	127,345	367,270,582	367,397,927	162,401,913	100.00
Improvements	4,341,455	234,330,546	238,672,001	401,832,506	(40.60)
Personal Property	10,286,885	34,834,592	45,121,477	46,059,677	(2.04)
Total Unsecured Valuation	**14,755,685**	**636,435,720**	**651,191,405**	**610,294,096**	**6.70**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	91,224	41,482	132,706	64,781	100.00
Net Unsecured Valuation	**14,664,461**	**636,394,238**	**651,058,699**	**610,229,315**	**6.69**
Total Net Secured and Unsecured Valuation	**295,261,395**	**2,323,760,353**	**2,619,021,748**	**2,458,275,184**	**6.54**
State Assessed					
Land	312,974	11,027,604	11,340,578	11,492,415	(1.32)
Improvements	—	46,889,680	46,889,680	56,486,409	(16.99)
Personal Property	—	9,038,348	9,038,348	9,311,037	(2.93)
Total State Assessed Valuation	**312,974**	**66,955,632**	**67,268,606**	**77,289,861**	**(12.97)**
Grand Total State and County Assessed Valuation	**$ 295,574,369**	**$ 2,390,715,985**	**$ 2,686,290,354**	**$ 2,535,565,045**	**5.94**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 3,861,472,116	$ 14,075,654,894	$ 17,937,127,010	$ 21,276,652,073	(15.70)
Improvements	11,135,755,122	12,426,146,709	23,561,901,831	21,454,477,104	9.82
Personal Property	300,254,298	441,238,537	741,492,835	693,691,305	6.89
Total Secured Valuation	**15,297,481,536**	**26,943,040,140**	**42,240,521,676**	**43,424,820,482**	**(2.73)**
Exemptions :					
Homeowners'	411,483,213	297,139,357	708,622,570	700,799,756	1.12
All Other	805,545,843	186,960,467	992,506,310	915,966,546	8.36
Net Secured Valuation	**14,080,452,480**	**26,458,940,316**	**40,539,392,796**	**41,808,054,180**	**(3.03)**
Unsecured Roll					
Land	12,971,237	72,457,953	85,429,190	32,266,065	100.00
Improvements	180,300,171	763,247,738	943,547,909	834,186,560	13.11
Personal Property	496,107,531	672,856,669	1,168,964,200	1,213,439,483	(3.67)
Total Unsecured Valuation	**689,378,939**	**1,508,562,360**	**2,197,941,299**	**2,079,892,108**	**5.68**
Exemptions :					
Homeowners'	29,929	901,757	931,686	1,018,875	(8.56)
All Other	2,835,179	5,580,836	8,416,015	8,044,185	4.62
Net Unsecured Valuation	**686,513,831**	**1,502,079,767**	**2,188,593,598**	**2,070,829,048**	**5.69**
Total Net Secured and Unsecured Valuation	**14,766,966,311**	**27,961,020,083**	**42,727,986,394**	**43,878,883,228**	**(2.62)**
State Assessed					
Land	18,273,753	102,498,143	120,771,896	125,050,126	(3.42)
Improvements	4,813,570	1,192,675,383	1,197,488,953	1,076,134,366	11.28
Personal Property	2,509,132	244,106,400	246,615,532	284,500,396	(13.32)
Total State Assessed Valuation	**25,596,455**	**1,539,279,926**	**1,564,876,381**	**1,485,684,888**	**5.33**
Grand Total State and County Assessed Valuation	**$ 14,792,562,766**	**$ 29,500,300,009**	**$ 44,292,862,775**	**$ 45,364,568,116**	**(2.36)**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 675,243,459	$ 666,814,900	$ 1,342,058,359	$ 1,323,780,990	1.38
Improvements	2,130,587,990	956,727,576	3,087,315,566	2,902,628,085	6.36
Personal Property	96,892,398	114,632,676	211,525,074	205,718,833	2.82
Total Secured Valuation	**2,902,723,847**	**1,738,175,152**	**4,640,898,999**	**4,432,127,908**	**4.71**
Exemptions :					
Homeowners'	89,467,228	27,531,614	116,998,842	115,849,351	0.99
All Other	101,763,824	12,604,326	114,368,150	70,490,918	62.25
Net Secured Valuation	**2,711,492,795**	**1,698,039,212**	**4,409,532,007**	**4,245,787,639**	**3.86**
Unsecured Roll					
Land	5,030,997	6,411,940	11,442,937	11,465,181	(0.19)
Improvements	41,661,571	27,324,252	68,985,823	63,544,688	8.56
Personal Property	56,793,745	70,250,337	127,044,082	118,444,247	7.26
Total Unsecured Valuation	**103,486,313**	**103,986,529**	**207,472,842**	**193,454,116**	**7.25**
Exemptions :					
Homeowners'	—	81,810	81,810	95,716	(14.53)
All Other	2,706,041	476,645	3,182,686	3,223,278	(1.26)
Net Unsecured Valuation	**100,780,272**	**103,428,074**	**204,208,346**	**190,135,122**	**7.40**
Total Net Secured and Unsecured Valuation	**2,812,273,067**	**1,801,467,286**	**4,613,740,353**	**4,435,922,761**	**4.01**
State Assessed					
Land	2,720,360	5,817,935	8,538,295	9,453,469	(9.68)
Improvements	544,262	158,785,271	159,329,533	133,120,211	19.69
Personal Property	241,949	25,797,915	26,039,864	35,822,758	(27.31)
Total State Assessed Valuation	**3,506,571**	**190,401,121**	**193,907,692**	**178,396,438**	**8.69**
Grand Total State and County Assessed Valuation	**$ 2,815,779,638**	**$ 1,991,868,407**	**$ 4,807,648,045**	**$ 4,614,319,199**	**4.19**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 266,592,402	$ 1,223,622,541	$ 1,490,214,943	$ 1,399,596,249	6.47
Improvements	490,995,269	1,827,957,453	2,318,952,722	2,077,718,094	11.61
Personal Property	14,065,673	51,333,759	65,399,432	66,896,155	(2.24)
Total Secured Valuation	**771,653,344**	**3,102,913,753**	**3,874,567,097**	**3,544,210,498**	**9.32**
Exemptions :					
Homeowners'	23,903,719	64,276,074	88,179,793	87,671,194	0.58
All Other	26,545,958	48,862,365	75,408,323	73,068,491	3.20
Net Secured Valuation	**721,203,667**	**2,989,775,314**	**3,710,978,981**	**3,383,470,813**	**9.68**
Unsecured Roll					
Land	7,191,731	5,112,857	12,304,588	51,921,770	(76.30)
Improvements	14,182,489	25,244,263	39,426,752	148,069,101	(73.37)
Personal Property	19,692,956	53,002,644	72,695,600	70,567,285	3.02
Total Unsecured Valuation	**41,067,176**	**83,359,764**	**124,426,940**	**270,558,156**	**(54.01)**
Exemptions :					
Homeowners'	21,996	117,109	139,105	136,443	1.95
All Other	1,041,029	375,580	1,416,609	1,379,811	2.67
Net Unsecured Valuation	**40,004,151**	**82,867,075**	**122,871,226**	**269,041,902**	**(54.33)**
Total Net Secured and Unsecured Valuation	**761,207,818**	**3,072,642,389**	**3,833,850,207**	**3,652,512,715**	**4.96**
State Assessed					
Land	261,060	9,449,683	9,710,743	9,578,473	1.38
Improvements	—	61,884,304	61,884,304	47,505,210	30.27
Personal Property	—	14,436,245	14,436,245	18,619,369	(22.47)
Total State Assessed Valuation	**261,060**	**85,770,232**	**86,031,292**	**75,703,052**	**13.64**
Grand Total State and County Assessed Valuation	**$ 761,468,878**	**$ 3,158,412,621**	**$ 3,919,881,499**	**$ 3,728,215,767**	**5.14**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 103,060,477	$ 393,961,798	$ 497,022,275	$ 482,585,497	2.99
Improvements	278,059,583	506,442,197	784,501,780	771,896,875	1.63
Personal Property	9,260,350	47,974,054	57,234,404	57,027,147	0.36
Total Secured Valuation	**390,380,410**	**948,378,049**	**1,338,758,459**	**1,311,509,519**	**2.08**
Exemptions :					
Homeowners'	11,848,460	28,193,317	40,041,777	39,750,087	0.73
All Other	10,277,428	8,260,028	18,537,456	23,464,931	(21.00)
Net Secured Valuation	**368,254,522**	**911,924,704**	**1,280,179,226**	**1,248,294,501**	**2.55**
Unsecured Roll					
Land	1,361,022	16,518,858	17,879,880	17,801,702	0.44
Improvements	12,991,572	40,534,619	53,526,191	58,666,020	(8.76)
Personal Property	11,457,672	19,840,840	31,298,512	32,258,790	(2.98)
Total Unsecured Valuation	**25,810,266**	**76,894,317**	**102,704,583**	**108,726,512**	**(5.54)**
Exemptions :					
Homeowners'	27,324	13,996	41,320	48,120	(14.13)
All Other	811,655	843,465	1,655,120	4,845,023	(65.84)
Net Unsecured Valuation	**24,971,287**	**76,036,856**	**101,008,143**	**103,833,369**	**(2.72)**
Total Net Secured and Unsecured Valuation	**393,225,809**	**987,961,560**	**1,381,187,369**	**1,352,127,870**	**2.15**
State Assessed					
Land	242,896	13,386,463	13,629,359	15,147,692	(10.02)
Improvements	—	123,067,717	123,067,717	128,199,407	(4.00)
Personal Property	—	9,272,174	9,272,174	9,114,896	1.73
Total State Assessed Valuation	**242,896**	**145,726,354**	**145,969,250**	**152,461,995**	**(4.26)**
Grand Total State and County Assessed Valuation	**$ 393,468,705**	**$ 1,133,687,914**	**$ 1,527,156,619**	**$ 1,504,589,865**	**1.50**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 274,910,187,408	$ 24,933,043,692	$ 299,843,231,100	$ 278,456,139,621	7.68
Improvements	299,638,605,054	25,300,651,357	324,939,256,411	306,841,450,755	5.90
Personal Property	6,982,550,508	311,516,591	7,294,067,099	6,416,647,712	13.67
Total Secured Valuation	**581,531,342,970**	**50,545,211,640**	**632,076,554,610**	**591,714,238,088**	**6.82**
Exemptions :					
Homeowners'	7,048,344,562	901,341,064	7,949,685,626	8,002,846,231	(0.66)
All Other	18,190,900,641	703,224,289	18,894,124,930	17,017,967,829	11.02
Net Secured Valuation	**556,292,097,767**	**48,940,646,287**	**605,232,744,054**	**566,693,424,028**	**6.80**
Unsecured Roll					
Land	14,506,559	3,595,610	18,102,169	62,195,255	(70.89)
Improvements	12,314,866,458	563,292,722	12,878,159,180	13,123,633,324	(1.87)
Personal Property	29,703,187,874	1,185,849,456	30,889,037,330	31,172,359,766	(0.91)
Total Unsecured Valuation	**42,032,560,891**	**1,752,737,788**	**43,785,298,679**	**44,358,188,345**	**(1.29)**
Exemptions :					
Homeowners'	1,360,094	670,906	2,031,000	2,272,646	(10.63)
All Other	1,831,947,103	24,598,860	1,856,545,963	1,743,893,846	6.46
Net Unsecured Valuation	**40,199,253,694**	**1,727,468,022**	**41,926,721,716**	**42,612,021,853**	**(1.61)**
Total Net Secured and Unsecured Valuation	**596,491,351,461**	**50,668,114,309**	**647,159,465,770**	**609,305,445,881**	**6.21**
State Assessed					
Land	358,684,226	2,235,017,817	2,593,702,043	2,623,271,138	(1.13)
Improvements	222,402,979	7,050,419,887	7,272,822,866	8,028,743,769	(9.42)
Personal Property	56,916,652	3,143,714,619	3,200,631,271	2,376,523,588	34.68
Total State Assessed Valuation	**638,003,857**	**12,429,152,323**	**13,067,156,180**	**13,028,538,495**	**0.30**
Grand Total State and County Assessed Valuation	**$ 597,129,355,318**	**$ 63,097,266,632**	**$ 660,226,621,950**	**$ 622,333,984,376**	**6.09**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 383,303,042	$ 1,631,500,046	$ 2,014,803,088	$ 1,943,599,995	3.66
Improvements	1,113,846,287	3,112,408,802	4,226,255,089	4,065,793,201	3.95
Personal Property	30,803,521	177,476,545	208,280,066	234,992,105	(11.37)
Total Secured Valuation	**1,527,952,850**	**4,921,385,393**	**6,449,338,243**	**6,244,385,301**	**3.28**
Exemptions :					
Homeowners'	41,496,729	79,843,956	121,340,685	118,921,792	2.03
All Other	62,468,814	248,701,617	311,170,431	95,540,370	100.00
Net Secured Valuation	**1,423,987,307**	**4,592,839,820**	**6,016,827,127**	**6,029,923,139**	**(0.22)**
Unsecured Roll					
Land	2,020,872	5,452,916	7,473,788	6,925,741	7.91
Improvements	20,378,183	40,829,321	61,207,504	64,674,345	(5.36)
Personal Property	95,484,983	100,206,304	195,691,287	169,585,841	15.39
Total Unsecured Valuation	**117,884,038**	**146,488,541**	**264,372,579**	**241,185,927**	**9.61**
Exemptions :					
Homeowners'	—	191,768	191,768	191,578	0.10
All Other	223,080	746,197	969,277	1,706,211	(43.19)
Net Unsecured Valuation	**117,660,958**	**145,550,576**	**263,211,534**	**239,288,138**	**10.00**
Total Net Secured and Unsecured Valuation	**1,541,648,265**	**4,738,390,396**	**6,280,038,661**	**6,269,211,277**	**0.17**
State Assessed					
Land	1,916,813	36,219,763	38,136,576	41,031,437	(7.06)
Improvements	211,245	228,340,103	228,551,348	220,510,521	3.65
Personal Property	86,137	39,156,454	39,242,591	32,850,251	19.46
Total State Assessed Valuation	**2,214,195**	**303,716,320**	**305,930,515**	**294,392,209**	**3.92**
Grand Total State and County Assessed Valuation	**$ 1,543,862,460**	**$ 5,042,106,716**	**$ 6,585,969,176**	**$ 6,563,603,486**	**0.34**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 11,195,665,481	$ 4,549,428,929	$ 15,745,094,410	$ 14,481,503,480	8.73
Improvements	14,811,461,971	5,325,238,590	20,136,700,561	18,937,681,514	6.33
Personal Property	57,497,854	28,832,396	86,330,250	96,643,500	(10.67)
Total Secured Valuation	**26,064,625,306**	**9,903,499,915**	**35,968,125,221**	**33,515,828,494**	**7.32**
Exemptions :					
Homeowners'	278,161,990	110,815,726	388,977,716	386,971,210	0.52
All Other	589,189,859	150,560,874	739,750,733	701,157,375	5.50
Net Secured Valuation	**25,197,273,457**	**9,642,123,315**	**34,839,396,772**	**32,427,699,909**	**7.44**
Unsecured Roll					
Land	51,767,121	27,943,056	79,710,177	79,483,809	0.28
Improvements	460,716,734	115,562,964	576,279,698	525,183,475	9.73
Personal Property	651,310,034	114,831,067	766,141,101	753,312,414	1.70
Total Unsecured Valuation	**1,163,793,889**	**258,337,087**	**1,422,130,976**	**1,357,979,698**	**4.72**
Exemptions :					
Homeowners'	1,137,275	441,637	1,578,912	1,574,239	0.30
All Other	47,573,109	92,836,319	140,409,428	122,232,251	14.87
Net Unsecured Valuation	**1,115,083,505**	**165,059,131**	**1,280,142,636**	**1,234,173,208**	**3.72**
Total Net Secured and Unsecured Valuation	**26,312,356,962**	**9,807,182,446**	**36,119,539,408**	**33,661,873,117**	**7.30**
State Assessed					
Land	5,895,660	41,586,466	47,482,126	49,806,676	(4.67)
Improvements	287,297	232,620,780	232,908,077	214,906,500	8.38
Personal Property	—	120,403,528	120,403,528	103,261,641	16.60
Total State Assessed Valuation	**6,182,957**	**394,610,774**	**400,793,731**	**367,974,817**	**8.92**
Grand Total State and County Assessed Valuation	**$ 26,318,539,919**	**$ 10,201,793,220**	**$ 36,520,333,139**	**$ 34,029,847,934**	**7.32**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ —	$ 483,174,023	$ 483,174,023	$ 461,459,390	4.71
Improvements	—	697,660,774	697,660,774	660,489,462	5.63
Personal Property	—	18,279,718	18,279,718	19,205,374	(4.82)
Total Secured Valuation	**—**	**1,199,114,515**	**1,199,114,515**	**1,141,154,226**	**5.08**
Exemptions :					
Homeowners'	—	28,120,400	28,120,400	27,850,996	0.97
All Other	—	12,860,637	12,860,637	11,553,529	11.31
Net Secured Valuation	**—**	**1,158,133,478**	**1,158,133,478**	**1,101,749,701**	**5.12**
Unsecured Roll					
Land	—	3,529,568	3,529,568	3,516,836	0.36
Improvements	—	11,885,793	11,885,793	11,734,721	1.29
Personal Property	—	29,984,081	29,984,081	28,940,021	3.61
Total Unsecured Valuation	**—**	**45,399,442**	**45,399,442**	**44,191,578**	**2.73**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	968,585	968,585	800,146	21.05
Net Unsecured Valuation	**—**	**44,430,857**	**44,430,857**	**43,391,432**	**2.40**
Total Net Secured and Unsecured Valuation	**—**	**1,202,564,335**	**1,202,564,335**	**1,145,141,133**	**5.01**
State Assessed					
Land	—	9,475,759	9,475,759	9,458,132	0.19
Improvements	—	71,637,288	71,637,288	62,899,026	13.89
Personal Property	—	4,558,679	4,558,679	7,058,041	(35.41)
Total State Assessed Valuation	**—**	**85,671,726**	**85,671,726**	**79,415,199**	**7.88**
Grand Total State and County Assessed Valuation	**$ —**	**$ 1,288,236,061**	**$ 1,288,236,061**	**$ 1,224,556,332**	**5.20**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 470,432,083	$ 2,159,339,332	$ 2,629,771,415	$ 2,452,935,637	7.21
Improvements	994,662,882	2,454,172,055	3,448,834,937	3,282,882,572	5.06
Personal Property	30,960,784	95,309,133	126,269,917	127,278,455	(0.79)
Total Secured Valuation	**1,496,055,749**	**4,708,820,520**	**6,204,876,269**	**5,863,096,664**	**5.83**
Exemptions :					
Homeowners'	28,653,646	82,596,117	111,249,763	111,162,194	0.08
All Other	81,299,135	48,833,311	130,132,446	113,603,920	14.55
Net Secured Valuation	**1,386,102,968**	**4,577,391,092**	**5,963,494,060**	**5,638,330,550**	**5.77**
Unsecured Roll					
Land	4,214,452	7,040,392	11,254,844	10,286,349	9.42
Improvements	61,876,622	50,751,462	112,628,084	113,336,798	(0.63)
Personal Property	61,576,075	74,002,727	135,578,802	138,587,382	(2.17)
Total Unsecured Valuation	**127,667,149**	**131,794,581**	**259,461,730**	**262,210,529**	**(1.05)**
Exemptions :					
Homeowners'	14,000	133,000	147,000	148,000	(0.68)
All Other	10,151,212	3,283,550	13,434,762	11,801,710	13.84
Net Unsecured Valuation	**117,501,937**	**128,378,031**	**245,879,968**	**250,260,819**	**(1.75)**
Total Net Secured and Unsecured Valuation	**1,503,604,905**	**4,705,769,123**	**6,209,374,028**	**5,888,591,369**	**5.45**
State Assessed					
Land	867,594	7,668,961	8,536,555	7,612,973	12.13
Improvements	2,655,256	122,397,452	125,052,708	89,856,036	39.17
Personal Property	160,267	69,833,902	69,994,169	45,078,674	55.27
Total State Assessed Valuation	**3,683,117**	**199,900,315**	**203,583,432**	**142,547,683**	**42.82**
Grand Total State and County Assessed Valuation	**$ 1,507,288,022**	**$ 4,905,669,438**	**$ 6,412,957,460**	**$ 6,031,139,052**	**6.33**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 1,217,253,887	$ 1,947,496,259	$ 3,164,750,146	$ 2,999,134,087	5.52
Improvements	3,655,765,459	2,907,374,970	6,563,140,429	6,048,660,446	8.51
Personal Property	94,467,786	235,032,991	329,500,777	326,318,113	0.98
Total Secured Valuation	**4,967,487,132**	**5,089,904,220**	**10,057,391,352**	**9,374,112,646**	**7.29**
Exemptions :					
Homeowners'	131,659,858	83,890,463	215,550,321	213,460,931	0.98
All Other	80,288,877	31,615,303	111,904,180	186,110,005	(39.87)
Net Secured Valuation	**4,755,538,397**	**4,974,398,454**	**9,729,936,851**	**8,974,541,710**	**8.42**
Unsecured Roll					
Land	12,930,995	7,057,238	19,988,233	20,955,124	(4.61)
Improvements	196,624,182	267,082,423	463,706,605	457,286,143	1.40
Personal Property	141,156,632	170,839,823	311,996,455	285,542,459	9.26
Total Unsecured Valuation	**350,711,809**	**444,979,484**	**795,691,293**	**763,783,726**	**4.18**
Exemptions :					
Homeowners'	—	259,000	259,000	266,000	(2.63)
All Other	3,008,807	2,170,587	5,179,394	64,737,771	(92.00)
Net Unsecured Valuation	**347,703,002**	**442,549,897**	**790,252,899**	**698,779,955**	**13.09**
Total Net Secured and Unsecured Valuation	**5,103,241,399**	**5,416,948,351**	**10,520,189,750**	**9,673,321,665**	**8.75**
State Assessed					
Land	9,573,701	15,540,492	25,114,193	26,519,808	(5.30)
Improvements	761,666	253,271,009	254,032,675	219,812,714	15.57
Personal Property	420,186	50,967,315	51,387,501	71,152,080	(27.78)
Total State Assessed Valuation	**10,755,553**	**319,778,816**	**330,534,369**	**317,484,602**	**4.11**
Grand Total State and County Assessed Valuation	**$ 5,113,996,952**	**$ 5,736,727,167**	**$ 10,850,724,119**	**$ 9,990,806,267**	**8.61**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 14,772,690	$ 333,670,143	$ 348,442,833	$ 330,982,526	5.28
Improvements	71,883,426	150,626,761	222,510,187	213,770,018	4.09
Personal Property	3,481,498	39,877,865	43,359,363	42,309,095	2.48
Total Secured Valuation	**90,137,614**	**524,174,769**	**614,312,383**	**587,061,639**	**4.64**
Exemptions :					
Homeowners'	4,832,192	11,483,719	16,315,911	16,149,790	1.03
All Other	5,464,656	4,555,016	10,019,672	8,049,198	24.48
Net Secured Valuation	**79,840,766**	**508,136,034**	**587,976,800**	**562,862,651**	**4.46**
Unsecured Roll					
Land	316,259	6,320,968	6,637,227	3,885,420	70.82
Improvements	1,794,472	3,576,107	5,370,579	4,515,694	18.93
Personal Property	2,259,805	9,371,471	11,631,276	11,140,818	4.40
Total Unsecured Valuation	**4,370,536**	**19,268,546**	**23,639,082**	**19,541,932**	**20.97**
Exemptions :					
Homeowners'	16,206	73,244	89,450	68,432	30.71
All Other	79,199	107,787	186,986	178,178	4.94
Net Unsecured Valuation	**4,275,131**	**19,087,515**	**23,362,646**	**19,295,322**	**21.08**
Total Net Secured and Unsecured Valuation	**84,115,897**	**527,223,549**	**611,339,446**	**582,157,973**	**5.01**
State Assessed					
Land	1,349,302	6,230,964	7,580,266	7,522,425	0.77
Improvements	12,963	123,226,464	123,239,427	119,366,790	3.24
Personal Property	7,449	22,119,076	22,126,525	26,186,067	(15.50)
Total State Assessed Valuation	**1,369,714**	**151,576,504**	**152,946,218**	**153,075,282**	**(0.08)**
Grand Total State and County Assessed Valuation	**$ 85,485,611**	**$ 678,800,053**	**$ 764,285,664**	**$ 735,233,255**	**3.95**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 523,752,784	$ 361,475,084	$ 885,227,868	$ 830,775,336	6.55
Improvements	1,162,134,103	393,147,888	1,555,281,991	1,395,139,543	11.48
Personal Property	5,306,167	8,096,480	13,402,647	14,774,628	(9.29)
Total Secured Valuation	**1,691,193,054**	**762,719,452**	**2,453,912,506**	**2,240,689,507**	**9.52**
Exemptions :					
Homeowners'	6,953,851	8,413,899	15,367,750	14,979,555	2.59
All Other	4,997,751	2,547,329	7,545,080	9,368,349	(19.46)
Net Secured Valuation	**1,679,241,452**	**751,758,224**	**2,430,999,676**	**2,216,341,603**	**9.69**
Unsecured Roll					
Land	10,460,115	49,852,702	60,312,817	57,195,309	5.45
Improvements	91,851,026	45,580,322	137,431,348	118,682,661	15.80
Personal Property	47,678,394	8,293,115	55,971,509	49,400,729	13.30
Total Unsecured Valuation	**149,989,535**	**103,726,139**	**253,715,674**	**225,278,699**	**12.62**
Exemptions :					
Homeowners'	—	49,000	49,000	56,000	(12.50)
All Other	163,611	720,586	884,197	742,725	19.05
Net Unsecured Valuation	**149,825,924**	**102,956,553**	**252,782,477**	**224,479,974**	**12.61**
Total Net Secured and Unsecured Valuation	**1,829,067,376**	**854,714,777**	**2,683,782,153**	**2,440,821,577**	**9.95**
State Assessed					
Land	—	9,119,156	9,119,156	8,739,724	4.34
Improvements	—	35,513,191	35,513,191	40,491,574	(12.29)
Personal Property	—	5,616,668	5,616,668	4,601,059	22.07
Total State Assessed Valuation	**—**	**50,249,015**	**50,249,015**	**53,832,357**	**(6.66)**
Grand Total State and County Assessed Valuation	**$ 1,829,067,376**	**$ 904,963,792**	**$ 2,734,031,168**	**$ 2,494,653,934**	**9.60**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 6,421,363,306	$ 8,004,154,883	$ 14,425,518,189	$ 13,235,530,260	8.99
Improvements	9,686,252,618	8,301,047,825	17,987,300,443	16,331,555,375	10.14
Personal Property	177,154,657	167,381,413	344,536,070	334,039,131	3.14
Total Secured Valuation	**16,284,770,581**	**16,472,584,121**	**32,757,354,702**	**29,901,124,766**	**9.55**
Exemptions :					
Homeowners'	214,826,645	119,730,733	334,557,378	353,757,135	(5.43)
All Other	695,848,583	231,242,546	927,091,129	907,961,633	2.11
Net Secured Valuation	**15,374,095,353**	**16,121,610,842**	**31,495,706,195**	**28,639,405,998**	**9.97**
Unsecured Roll					
Land	66,699,998	20,867,705	87,567,703	78,358,791	11.75
Improvements	581,496,138	179,642,609	761,138,747	660,786,675	15.19
Personal Property	427,679,501	352,258,603	779,938,104	808,307,245	(3.51)
Total Unsecured Valuation	**1,075,875,637**	**552,768,917**	**1,628,644,554**	**1,547,452,711**	**5.25**
Exemptions :					
Homeowners'	41,030	237,719	278,749	(63,293)	100.00
All Other	29,041,719	33,186,405	62,228,124	97,457,993	(36.15)
Net Unsecured Valuation	**1,046,792,888**	**519,344,793**	**1,566,137,681**	**1,450,058,011**	**8.01**
Total Net Secured and Unsecured Valuation	**16,420,888,241**	**16,640,955,635**	**33,061,843,876**	**30,089,464,009**	**9.88**
State Assessed					
Land	12,209,521	64,011,495	76,221,016	76,978,853	(0.98)
Improvements	5,090,779	349,990,810	355,081,589	326,485,112	8.76
Personal Property	2,844,552	171,831,130	174,675,682	176,048,067	(0.78)
Total State Assessed Valuation	**20,144,852**	**585,833,435**	**605,978,287**	**579,512,032**	**4.57**
Grand Total State and County Assessed Valuation	**$ 16,441,033,093**	**$ 17,226,789,070**	**$ 33,667,822,163**	**$ 30,668,976,041**	**9.78**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 2,964,843,830	$ 3,289,737,425	$ 6,254,581,255	$ 5,661,738,374	10.47
Improvements	4,862,530,112	4,030,496,746	8,893,026,858	7,991,580,965	11.28
Personal Property	160,999,311	184,447,690	345,447,001	294,473,022	17.31
Total Secured Valuation	**7,988,373,253**	**7,504,681,861**	**15,493,055,114**	**13,947,792,361**	**11.08**
Exemptions :					
Homeowners'	122,038,800	38,603,247	160,642,047	158,774,633	1.18
All Other	364,017,441	119,466,644	483,484,085	401,048,359	20.56
Net Secured Valuation	**7,502,317,012**	**7,346,611,970**	**14,848,928,982**	**13,387,969,369**	**10.91**
Unsecured Roll					
Land	19,616,019	13,648,294	33,264,313	31,056,549	7.11
Improvements	121,733,594	150,182,624	271,916,218	267,612,908	1.61
Personal Property	170,933,791	166,500,436	337,434,227	350,619,333	(3.76)
Total Unsecured Valuation	**312,283,404**	**330,331,354**	**642,614,758**	**649,288,790**	**(1.03)**
Exemptions :					
Homeowners'	14,000	56,000	70,000	49,000	42.86
All Other	27,189,465	2,872,620	30,062,085	28,862,732	4.16
Net Unsecured Valuation	**285,079,939**	**327,402,734**	**612,482,673**	**620,377,058**	**(1.27)**
Total Net Secured and Unsecured Valuation	**7,787,396,951**	**7,674,014,704**	**15,461,411,655**	**14,008,346,427**	**10.37**
State Assessed					
Land	4,937,654	11,422,456	16,360,110	18,430,923	(11.24)
Improvements	3,070,319	145,001,917	148,072,236	115,686,554	27.99
Personal Property	571,776	30,469,187	31,040,963	46,033,325	(32.57)
Total State Assessed Valuation	**8,579,749**	**186,893,560**	**195,473,309**	**180,150,802**	**8.51**
Grand Total State and County Assessed Valuation	**$ 7,795,976,700**	**$ 7,860,908,264**	**$ 15,656,884,964**	**$ 14,188,497,229**	**10.35**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 1,026,964,062	$ 2,020,984,237	$ 3,047,948,299	$ 2,809,773,490	8.48
Improvements	2,605,096,127	3,635,487,834	6,240,583,961	5,734,949,179	8.82
Personal Property	31,670,602	17,602,810	49,273,412	54,748,307	(10.00)
Total Secured Valuation	**3,663,730,791**	**5,674,074,881**	**9,337,805,672**	**8,599,470,976**	**8.59**
Exemptions :					
Homeowners'	38,616,725	129,063,363	167,680,088	163,317,807	2.67
All Other	109,952,237	48,761,462	158,713,699	48,666,940	100.00
Net Secured Valuation	**3,515,161,829**	**5,496,250,056**	**9,011,411,885**	**8,387,486,229**	**7.44**
Unsecured Roll					
Land	2,394,348	11,193,238	13,587,586	13,388,750	1.49
Improvements	27,355,346	22,711,680	50,067,026	55,660,520	(10.05)
Personal Property	93,535,031	94,799,870	188,334,901	257,130,443	(26.76)
Total Unsecured Valuation	**123,284,725**	**128,704,788**	**251,989,513**	**326,179,713**	**(22.75)**
Exemptions :					
Homeowners'	21,000	14,000	35,000	35,000	—
All Other	872,102	1,551,839	2,423,941	326,368	100.00
Net Unsecured Valuation	**122,391,623**	**127,138,949**	**249,530,572**	**325,818,345**	**(23.41)**
Total Net Secured and Unsecured Valuation	**3,637,553,452**	**5,623,389,005**	**9,260,942,457**	**8,713,304,574**	**6.29**
State Assessed					
Land	5,104,639	23,568,922	28,673,561	32,150,991	(10.82)
Improvements	679,073	185,750,472	186,429,545	158,490,181	17.63
Personal Property	279,781	40,406,825	40,686,606	42,488,787	(4.24)
Total State Assessed Valuation	**6,063,493**	**249,726,219**	**255,789,712**	**233,129,959**	**9.72**
Grand Total State and County Assessed Valuation	**$ 3,643,616,945**	**$ 5,873,115,224**	**$ 9,516,732,169**	**$ 8,946,434,533**	**6.37**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 119,370,082,935	$ 6,663,763,621	$ 126,033,846,556	$ 115,140,212,188	9.46
Improvements	117,414,952,125	5,445,570,216	122,860,522,341	114,524,808,187	7.28
Personal Property	2,947,167,119	33,902,419	2,981,069,538	3,139,601,216	(5.05)
Total Secured Valuation	**239,732,202,179**	**12,143,236,256**	**251,875,438,435**	**232,804,621,591**	**8.19**
Exemptions :					
Homeowners'	3,146,515,215	160,929,074	3,307,444,289	3,265,342,077	1.29
All Other	4,031,941,191	68,674,970	4,100,616,161	3,831,904,893	7.01
Net Secured Valuation	**232,553,745,773**	**11,913,632,212**	**244,467,377,985**	**225,707,374,621**	**8.31**
Unsecured Roll					
Land	532,489,586	91,304,880	623,794,466	579,016,375	7.73
Improvements	5,511,432,991	192,223,951	5,703,656,942	4,171,182,564	36.74
Personal Property	10,531,937,933	1,285,659,634	11,817,597,567	11,410,030,869	3.57
Total Unsecured Valuation	**16,575,860,510**	**1,569,188,465**	**18,145,048,975**	**16,160,229,808**	**12.28**
Exemptions :					
Homeowners'	(721,896)	(238,000)	(959,896)	719,834	(233.35)
All Other	239,708,503	6,913,981	246,622,484	292,736,194	(15.75)
Net Unsecured Valuation	**16,336,873,903**	**1,562,512,484**	**17,899,386,387**	**15,866,773,780**	**12.81**
Total Net Secured and Unsecured Valuation	**248,890,619,676**	**13,476,144,696**	**262,366,764,372**	**241,574,148,401**	**8.61**
State Assessed					
Land	84,876,214	710,799,367	795,675,581	800,011,458	(0.54)
Improvements	20,810,794	2,496,490,472	2,517,301,266	2,580,105,642	(2.43)
Personal Property	8,591,146	1,125,321,085	1,133,912,231	1,188,053,915	(4.56)
Total State Assessed Valuation	**114,278,154**	**4,332,610,924**	**4,446,889,078**	**4,568,171,015**	**(2.65)**
Grand Total State and County Assessed Valuation	**$ 249,004,897,830**	**$ 17,808,755,620**	**$ 266,813,653,450**	**$ 246,142,319,416**	**8.40**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 5,003,696,661	$ 5,158,965,029	$ 10,162,661,690	$ 9,117,784,270	11.46
Improvements	11,012,600,821	8,580,490,635	19,593,091,456	17,083,613,901	14.69
Personal Property	590,897,818	127,884,472	718,782,290	764,272,058	(5.95)
Total Secured Valuation	**16,607,195,300**	**13,867,340,136**	**30,474,535,436**	**26,965,670,229**	**13.01**
Exemptions :					
Homeowners'	270,828,532	175,947,391	446,775,923	423,041,186	5.61
All Other	589,894,359	125,788,087	715,682,446	604,298,153	18.43
Net Secured Valuation	**15,746,472,409**	**13,565,604,658**	**29,312,077,067**	**25,938,330,890**	**13.01**
Unsecured Roll					
Land	50,472,377	37,193,491	87,665,868	94,841,195	(7.57)
Improvements	253,456,024	123,290,682	376,746,706	326,742,416	15.30
Personal Property	449,281,591	261,634,665	710,916,256	595,883,106	19.30
Total Unsecured Valuation	**753,209,992**	**422,118,838**	**1,175,328,830**	**1,017,466,717**	**15.52**
Exemptions :					
Homeowners'	7,000	105,590	112,590	105,305	6.92
All Other	5,464,097	2,328,409	7,792,506	10,636,601	(26.74)
Net Unsecured Valuation	**747,738,895**	**419,684,839**	**1,167,423,734**	**1,006,724,811**	**15.96**
Total Net Secured and Unsecured Valuation	**16,494,211,304**	**13,985,289,497**	**30,479,500,801**	**26,945,055,701**	**13.12**
State Assessed					
Land	21,264,807	63,737,848	85,002,655	85,972,488	(1.13)
Improvements	3,245,750	593,590,090	596,835,840	536,398,658	11.27
Personal Property	1,854,073	180,055,631	181,909,704	159,371,608	14.14
Total State Assessed Valuation	**26,364,630**	**837,383,569**	**863,748,199**	**781,742,754**	**10.49**
Grand Total State and County Assessed Valuation	**$ 16,520,575,934**	**$ 14,822,673,066**	**$ 31,343,249,000**	**$ 27,726,798,455**	**13.04**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 17,560,647	$ 775,059,938	$ 792,620,585	$ 740,381,038	7.06
Improvements	64,007,352	1,215,588,867	1,279,596,219	1,178,098,206	8.62
Personal Property	724,270	18,336,243	19,060,513	17,922,784	6.35
Total Secured Valuation	**82,292,269**	**2,008,985,048**	**2,091,277,317**	**1,936,402,028**	**8.00**
Exemptions :					
Homeowners'	3,010,597	34,541,018	37,551,615	37,960,752	(1.08)
All Other	4,402,974	16,401,748	20,804,722	19,695,606	5.63
Net Secured Valuation	**74,878,698**	**1,958,042,282**	**2,032,920,980**	**1,878,745,670**	**8.21**
Unsecured Roll					
Land	7,650	7,848,381	7,856,031	7,458,667	5.33
Improvements	544,352	28,542,279	29,086,631	30,832,007	(5.66)
Personal Property	3,163,931	29,712,202	32,876,133	35,752,531	(8.05)
Total Unsecured Valuation	**3,715,933**	**66,102,862**	**69,818,795**	**74,043,205**	**(5.71)**
Exemptions :					
Homeowners'	—	166,158	166,158	187,005	(11.15)
All Other	46,540	1,855,550	1,902,090	1,516,365	25.44
Net Unsecured Valuation	**3,669,393**	**64,081,154**	**67,750,547**	**72,339,835**	**(6.34)**
Total Net Secured and Unsecured Valuation	**78,548,091**	**2,022,123,436**	**2,100,671,527**	**1,951,085,505**	**7.67**
State Assessed					
Land	588,726	55,190,784	55,779,510	56,430,447	(1.15)
Improvements	410,992	290,327,191	290,738,183	266,049,669	9.28
Personal Property	166,997	10,778,024	10,945,021	15,073,362	(27.39)
Total State Assessed Valuation	**1,166,715**	**356,295,999**	**357,462,714**	**337,553,478**	**5.90**
Grand Total State and County Assessed Valuation	**$ 79,714,806**	**$ 2,378,419,435**	**$ 2,458,134,241**	**$ 2,288,638,983**	**7.41**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 25,043,079,726	$ 9,971,464,557	$ 35,014,544,283	$ 32,151,267,131	8.91
Improvements	54,211,772,534	15,007,848,687	69,219,621,221	61,230,746,669	13.05
Personal Property	642,443,662	203,419,025	845,862,687	795,826,346	6.29
Total Secured Valuation	**79,897,295,922**	**25,182,732,269**	**105,080,028,191**	**94,177,840,146**	**11.58**
Exemptions :					
Homeowners'	1,235,792,576	513,363,507	1,749,156,083	1,667,792,324	4.88
All Other	1,577,296,388	431,827,275	2,009,123,663	1,688,148,460	19.01
Net Secured Valuation	**77,084,206,958**	**24,237,541,487**	**101,321,748,445**	**90,821,899,362**	**11.56**
Unsecured Roll					
Land	6,112,862	6,053,496	12,166,358	12,522,538	(2.84)
Improvements	1,667,673,102	381,422,116	2,049,095,218	1,847,112,986	10.94
Personal Property	2,413,862,220	518,586,659	2,932,448,879	2,726,970,794	7.54
Total Unsecured Valuation	**4,087,648,184**	**906,062,271**	**4,993,710,455**	**4,586,606,318**	**8.88**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	75,347,565	44,886,910	120,234,475	126,966,597	(5.30)
Net Unsecured Valuation	**4,012,300,619**	**861,175,361**	**4,873,475,980**	**4,459,639,721**	**9.28**
Total Net Secured and Unsecured Valuation	**81,096,507,577**	**25,098,716,848**	**106,195,224,425**	**95,281,539,083**	**11.45**
State Assessed					
Land	15,528,651	135,170,572	150,699,223	173,171,255	(12.98)
Improvements	13,145,200	1,534,082,082	1,547,227,282	1,519,630,379	1.82
Personal Property	3,676,788	377,721,182	381,397,970	407,084,784	(6.31)
Total State Assessed Valuation	**32,350,639**	**2,046,973,836**	**2,079,324,475**	**2,099,886,418**	**(0.98)**
Grand Total State and County Assessed Valuation	**$ 81,128,858,216**	**$ 27,145,690,684**	**$ 108,274,548,900**	**$ 97,381,425,501**	**11.19**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 10,868,914,247	$ 10,383,469,755	$ 21,252,384,002	$ 19,800,707,626	7.33
Improvements	28,034,088,203	23,419,309,033	51,453,397,236	46,176,565,595	11.43
Personal Property	680,944,490	310,431,454	991,375,944	937,664,479	5.73
Total Secured Valuation	**39,583,946,940**	**34,113,210,242**	**73,697,157,182**	**66,914,937,700**	**10.14**
Exemptions :					
Homeowners'	833,262,405	790,699,362	1,623,961,767	1,526,553,929	6.38
All Other	1,371,942,507	882,079,998	2,254,022,505	2,285,985,789	(1.40)
Net Secured Valuation	**37,378,742,028**	**32,440,430,882**	**69,819,172,910**	**63,102,397,982**	**10.64**
Unsecured Roll					
Land	91,659,557	109,003,352	200,662,909	166,726,985	20.35
Improvements	633,662,596	644,402,538	1,278,065,134	1,273,090,151	0.39
Personal Property	940,969,007	1,606,191,182	2,547,160,189	2,509,095,028	1.52
Total Unsecured Valuation	**1,666,291,160**	**2,359,597,072**	**4,025,888,232**	**3,948,912,164**	**1.95**
Exemptions :					
Homeowners'	14,000	297,328	311,328	324,343	(4.01)
All Other	81,456,348	51,117,031	132,573,379	119,136,654	11.28
Net Unsecured Valuation	**1,584,820,812**	**2,308,182,713**	**3,893,003,525**	**3,829,451,167**	**1.66**
Total Net Secured and Unsecured Valuation	**38,963,562,840**	**34,748,613,595**	**73,712,176,435**	**66,931,849,149**	**10.13**
State Assessed					
Land	66,829,463	71,732,684	138,562,147	126,119,865	9.87
Improvements	4,314,424	1,115,422,884	1,119,737,308	1,132,014,800	(1.08)
Personal Property	1,936,932	871,580,988	873,517,920	778,720,725	12.17
Total State Assessed Valuation	**73,080,819**	**2,058,736,556**	**2,131,817,375**	**2,036,855,390**	**4.66**
Grand Total State and County Assessed Valuation	**$ 39,036,643,659**	**$ 36,807,350,151**	**$ 75,843,993,810**	**$ 68,968,704,539**	**9.97**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 817,391,832	$ 987,965,868	$ 1,805,357,700	$ 1,680,390,055	7.44
Improvements	1,448,431,729	1,107,404,568	2,555,836,297	2,323,867,660	9.98
Personal Property	25,797,183	55,841,095	81,638,278	81,222,550	0.51
Total Secured Valuation	**2,291,620,744**	**2,151,211,531**	**4,442,832,275**	**4,085,480,265**	**8.75**
Exemptions :					
Homeowners'	40,384,400	25,262,200	65,646,600	64,030,800	2.52
All Other	38,921,760	14,993,096	53,914,856	50,283,984	7.22
Net Secured Valuation	**2,212,314,584**	**2,110,956,235**	**4,323,270,819**	**3,971,165,481**	**8.87**
Unsecured Roll					
Land	3,235,968	4,930,173	8,166,141	8,019,646	1.83
Improvements	29,615,117	18,007,966	47,623,083	38,828,910	22.65
Personal Property	74,650,270	63,865,560	138,515,830	142,808,265	(3.01)
Total Unsecured Valuation	**107,501,355**	**86,803,699**	**194,305,054**	**189,656,821**	**2.45**
Exemptions :					
Homeowners'	7,000	165,200	172,200	154,000	11.82
All Other	463,009	59,216	522,225	378,843	37.85
Net Unsecured Valuation	**107,031,346**	**86,579,283**	**193,610,629**	**189,123,978**	**2.37**
Total Net Secured and Unsecured Valuation	**2,319,345,930**	**2,197,535,518**	**4,516,881,448**	**4,160,289,459**	**8.57**
State Assessed					
Land	3,409,521	2,412,438	5,821,959	6,646,209	(12.40)
Improvements	4,569	72,892,560	72,897,129	61,795,026	17.97
Personal Property	2,616	13,348,255	13,350,871	16,351,032	(18.35)
Total State Assessed Valuation	**3,416,706**	**88,653,253**	**92,069,959**	**84,792,267**	**8.58**
Grand Total State and County Assessed Valuation	**$ 2,322,762,636**	**$ 2,286,188,771**	**$ 4,608,951,407**	**$ 4,245,081,726**	**8.57**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 20,183,238,428	$ 5,350,946,458	$ 25,534,184,886	$ 23,924,525,940	6.73
Improvements	50,294,739,673	10,963,035,843	61,257,775,516	56,405,106,123	8.60
Personal Property	356,547,952	101,560,351	458,108,303	450,247,366	1.75
Total Secured Valuation	**70,834,526,053**	**16,415,542,652**	**87,250,068,705**	**80,779,879,429**	**8.01**
Exemptions :					
Homeowners'	1,370,808,118	307,182,247	1,677,990,365	1,649,623,849	1.72
All Other	1,880,592,812	174,770,969	2,055,363,781	1,948,413,571	5.49
Net Secured Valuation	**67,583,125,123**	**15,933,589,436**	**83,516,714,559**	**77,181,842,009**	**8.21**
Unsecured Roll					
Land	—	—	—	—	—
Improvements	2,855,641,491	382,852,441	3,238,493,932	3,124,191,756	3.66
Personal Property	3,531,412,212	339,092,736	3,870,504,948	3,680,095,663	5.17
Total Unsecured Valuation	**6,387,053,703**	**721,945,177**	**7,108,998,880**	**6,804,287,419**	**4.48**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	223,682,127	3,799,586	227,481,713	373,736,597	(39.13)
Net Unsecured Valuation	**6,163,371,576**	**718,145,591**	**6,881,517,167**	**6,430,550,822**	**7.01**
Total Net Secured and Unsecured Valuation	**73,746,496,699**	**16,651,735,027**	**90,398,231,726**	**83,612,392,831**	**8.12**
State Assessed					
Land	102,904,501	415,734,657	518,639,158	536,473,562	(3.32)
Improvements	33,096,925	2,115,396,807	2,148,493,732	2,125,710,236	1.07
Personal Property	18,052,857	782,948,567	801,001,424	688,124,651	16.40
Total State Assessed Valuation	**154,054,283**	**3,314,080,031**	**3,468,134,314**	**3,350,308,449**	**3.52**
Grand Total State and County Assessed Valuation	**$ 73,900,550,982**	**$ 19,965,815,058**	**$ 93,866,366,040**	**$ 86,962,701,280**	**7.94**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 77,115,187,820	$ 15,616,457,254	$ 92,731,645,074	$ 84,472,066,338	9.78
Improvements	106,807,869,135	19,679,637,999	126,487,507,134	116,026,899,291	9.02
Personal Property	1,788,419,705	43,575,362	1,831,995,067	2,132,743,762	(14.10)
Total Secured Valuation	**185,711,476,660**	**35,339,670,615**	**221,051,147,275**	**202,631,709,391**	**9.09**
Exemptions :					
Homeowners'	2,776,625,851	599,137,811	3,375,763,662	3,327,398,020	1.45
All Other	4,707,415,460	413,699,347	5,121,114,807	4,872,712,420	5.10
Net Secured Valuation	**178,227,435,349**	**34,326,833,457**	**212,554,268,806**	**194,431,598,951**	**9.32**
Unsecured Roll					
Land	—	—	—	—	—
Improvements	2,499,170,096	123,929,049	2,623,099,145	2,207,275,333	18.84
Personal Property	9,283,643,037	375,064,514	9,658,707,551	9,613,398,712	0.47
Total Unsecured Valuation	**11,782,813,133**	**498,993,563**	**12,281,806,696**	**11,820,674,045**	**3.90**
Exemptions :					
Homeowners'	3,810,847	26,497	3,837,344	3,303,949	16.14
All Other	420,777,489	6,647,463	427,424,952	801,717,716	(46.69)
Net Unsecured Valuation	**11,358,224,797**	**492,319,603**	**11,850,544,400**	**11,015,652,380**	**7.58**
Total Net Secured and Unsecured Valuation	**189,585,660,146**	**34,819,153,060**	**224,404,813,206**	**205,447,251,331**	**9.23**
State Assessed					
Land	67,827,214	302,949,539	370,776,753	378,169,176	(1.95)
Improvements	22,978,261	4,498,126,607	4,521,104,868	4,475,717,839	1.01
Personal Property	10,487,686	1,420,869,719	1,431,357,405	1,793,675,016	(20.20)
Total State Assessed Valuation	**101,293,161**	**6,221,945,865**	**6,323,239,026**	**6,647,562,031**	**(4.88)**
Grand Total State and County Assessed Valuation	**$ 189,686,953,307**	**$ 41,041,098,925**	**$ 230,728,052,232**	**$ 212,094,813,362**	**8.79**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 37,084,094,565	$ —	$ 37,084,094,565	$ 34,103,383,076	8.74
Improvements	49,400,463,833	—	49,400,463,833	45,863,761,715	7.71
Personal Property	513,294,283	—	513,294,283	477,475,690	7.50
Total Secured Valuation	**86,997,852,681**	**—**	**86,997,852,681**	**80,444,620,481**	**8.15**
Exemptions :					
Homeowners'	662,844,000	—	662,844,000	657,960,800	0.74
All Other	3,010,322,408	—	3,010,322,408	2,838,277,853	6.06
Net Secured Valuation	**83,324,686,273**	**—**	**83,324,686,273**	**76,948,381,828**	**8.29**
Unsecured Roll					
Land	494,814,123	—	494,814,123	482,237,215	2.61
Improvements	4,166,614,832	—	4,166,614,832	4,028,814,391	3.42
Personal Property	3,180,986,390	—	3,180,986,390	3,503,042,002	(9.19)
Total Unsecured Valuation	**7,842,415,345**	**—**	**7,842,415,345**	**8,014,093,608**	**(2.14)**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	124,255,886	—	124,255,886	129,544,845	(4.08)
Net Unsecured Valuation	**7,718,159,459**	**—**	**7,718,159,459**	**7,884,548,763**	**(2.11)**
Total Net Secured and Unsecured Valuation	**91,042,845,732**	**—**	**91,042,845,732**	**84,832,930,591**	**7.32**
State Assessed					
Land	272,298,924	—	272,298,924	263,953,422	3.16
Improvements	1,435,647,236	—	1,435,647,236	1,401,602,278	2.43
Personal Property	987,533,923	—	987,533,923	763,849,076	29.28
Total State Assessed Valuation	**2,695,480,083**	**—**	**2,695,480,083**	**2,429,404,776**	**10.95**
Grand Total State and County Assessed Valuation	**$ 93,738,325,815**	**$ —**	**$ 93,738,325,815**	**$ 87,262,335,367**	**7.42**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 7,265,730,615	$ 3,317,484,866	$ 10,583,215,481	$ 9,571,242,818	10.57
Improvements	16,825,746,746	5,266,436,734	22,092,183,480	19,926,780,415	10.87
Personal Property	486,661,305	344,896,981	831,558,286	811,565,228	2.46
Total Secured Valuation	**24,578,138,666**	**8,928,818,581**	**33,506,957,247**	**30,309,588,461**	**10.55**
Exemptions :					
Homeowners'	515,549,686	160,781,355	676,331,041	644,065,639	5.01
All Other	1,009,459,023	71,582,757	1,081,041,780	1,011,664,473	6.86
Net Secured Valuation	**23,053,129,957**	**8,696,454,469**	**31,749,584,426**	**28,653,858,349**	**10.80**
Unsecured Roll					
Land	47,602,571	13,948,855	61,551,426	39,305,396	56.60
Improvements	550,511,020	211,037,708	761,548,728	725,274,428	5.00
Personal Property	962,242,201	457,558,280	1,419,800,481	1,298,334,654	9.36
Total Unsecured Valuation	**1,560,355,792**	**682,544,843**	**2,242,900,635**	**2,062,914,478**	**8.72**
Exemptions :					
Homeowners'	186,333	247,284	433,617	434,712	(0.25)
All Other	26,276,255	1,258,327	27,534,582	23,837,236	15.51
Net Unsecured Valuation	**1,533,893,204**	**681,039,232**	**2,214,932,436**	**2,038,642,530**	**8.65**
Total Net Secured and Unsecured Valuation	**24,587,023,161**	**9,377,493,701**	**33,964,516,862**	**30,692,500,879**	**10.66**
State Assessed					
Land	25,082,291	188,085,523	213,167,814	213,329,663	(0.08)
Improvements	4,488,905	916,769,822	921,258,727	722,091,858	27.58
Personal Property	3,160,885	243,909,877	247,070,762	251,896,756	(1.92)
Total State Assessed Valuation	**32,732,081**	**1,348,765,222**	**1,381,497,303**	**1,187,318,277**	**16.35**
Grand Total State and County Assessed Valuation	**$ 24,619,755,242**	**$ 10,726,258,923**	**$ 35,346,014,165**	**$ 31,879,819,156**	**10.87**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 5,158,755,255	$ 5,050,575,164	$ 10,209,330,419	$ 9,348,729,030	9.21
Improvements	6,581,685,404	5,343,655,416	11,925,340,820	10,824,500,617	10.17
Personal Property	98,476,797	121,925,974	220,402,771	196,835,161	11.97
Total Secured Valuation	**11,838,917,456**	**10,516,156,554**	**22,355,074,010**	**20,370,064,808**	**9.74**
Exemptions :					
Homeowners'	183,372,720	143,896,972	327,269,692	321,562,486	1.77
All Other	217,751,297	71,395,750	289,147,047	266,022,661	8.69
Net Secured Valuation	**11,437,793,439**	**10,300,863,832**	**21,738,657,271**	**19,782,479,661**	**9.89**
Unsecured Roll					
Land	—	—	—	—	—
Improvements	176,744,104	71,992,345	248,736,449	233,073,210	6.72
Personal Property	386,062,710	232,508,375	618,571,085	593,202,356	4.28
Total Unsecured Valuation	**562,806,814**	**304,500,720**	**867,307,534**	**826,275,566**	**4.97**
Exemptions :					
Homeowners'	60,500	7,000	67,500	69,250	(2.53)
All Other	4,357,576	2,890,900	7,248,476	6,283,547	15.36
Net Unsecured Valuation	**558,388,738**	**301,602,820**	**859,991,558**	**819,922,769**	**4.89**
Total Net Secured and Unsecured Valuation	**11,996,182,177**	**10,602,466,652**	**22,598,648,829**	**20,602,402,430**	**9.69**
State Assessed					
Land	4,367,602	79,690,136	84,057,738	72,892,791	15.32
Improvements	454,686	2,244,207,955	2,244,662,641	2,210,369,792	1.55
Personal Property	256,145	357,567,974	357,824,119	303,690,804	17.83
Total State Assessed Valuation	**5,078,433**	**2,681,466,065**	**2,686,544,498**	**2,586,953,387**	**3.85**
Grand Total State and County Assessed Valuation	**$ 12,001,260,610**	**$ 13,283,932,717**	**$ 25,285,193,327**	**$ 23,189,355,817**	**9.04**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 33,388,032,900	$ 3,542,789,982	$ 36,930,822,882	$ 34,664,101,287	6.54
Improvements	45,068,892,861	3,742,961,543	48,811,854,404	45,525,181,351	7.22
Personal Property	866,126,057	13,402,512	879,528,569	806,728,730	9.02
Total Secured Valuation	**79,323,051,818**	**7,299,154,037**	**86,622,205,855**	**80,996,011,368**	**6.95**
Exemptions :					
Homeowners'	857,289,232	90,559,304	947,848,536	997,130,944	(4.94)
All Other	1,330,033,235	138,839,078	1,468,872,313	1,251,633,222	17.36
Net Secured Valuation	**77,135,729,351**	**7,069,755,655**	**84,205,485,006**	**78,747,247,202**	**6.93**
Unsecured Roll					
Land	187,842,441	166,430,276	354,272,717	328,681,194	7.79
Improvements	2,351,179,112	1,176,612,612	3,527,791,724	3,431,816,195	2.80
Personal Property	3,413,711,715	3,447,116,860	6,860,828,575	7,141,186,846	(3.93)
Total Unsecured Valuation	**5,952,733,268**	**4,790,159,748**	**10,742,893,016**	**10,901,684,235**	**(1.46)**
Exemptions :					
Homeowners'	1,381,354	175,714	1,557,068	1,825,665	(14.71)
All Other	172,772,305	479,982,670	652,754,975	668,801,114	(2.40)
Net Unsecured Valuation	**5,778,579,609**	**4,310,001,364**	**10,088,580,973**	**10,231,057,456**	**(1.39)**
Total Net Secured and Unsecured Valuation	**82,914,308,960**	**11,379,757,019**	**94,294,065,979**	**88,978,304,658**	**5.97**
State Assessed					
Land	99,098,141	149,382,060	248,480,201	231,445,964	7.36
Improvements	2,732,620	863,602,711	866,335,331	797,039,743	8.69
Personal Property	1,546,921	273,565,019	275,111,940	394,951,162	(30.34)
Total State Assessed Valuation	**103,377,682**	**1,286,549,790**	**1,389,927,472**	**1,423,436,869**	**(2.35)**
Grand Total State and County Assessed Valuation	**$ 83,017,686,642**	**$ 12,666,306,809**	**$ 95,683,993,451**	**$ 90,401,741,527**	**5.84**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 8,303,680,518	$ 8,085,370,390	$ 16,389,050,908	$ 15,000,984,260	9.25
Improvements	11,246,062,751	8,643,352,682	19,889,415,433	18,782,454,159	5.89
Personal Property	251,519,642	97,246,853	348,766,495	343,487,185	1.54
Total Secured Valuation	**19,801,262,911**	**16,825,969,925**	**36,627,232,836**	**34,126,925,604**	**7.33**
Exemptions :					
Homeowners'	266,988,737	174,944,578	441,933,315	438,529,375	0.78
All Other	853,915,795	292,479,319	1,146,395,114	1,046,111,176	9.59
Net Secured Valuation	**18,680,358,379**	**16,358,546,028**	**35,038,904,407**	**32,642,285,053**	**7.34**
Unsecured Roll					
Land	78,054,146	82,328,008	160,382,154	124,171,497	29.16
Improvements	337,502,857	377,979,735	715,482,592	661,970,834	8.08
Personal Property	999,287,312	693,813,131	1,693,100,443	1,415,181,963	19.64
Total Unsecured Valuation	**1,414,844,315**	**1,154,120,874**	**2,568,965,189**	**2,201,324,294**	**16.70**
Exemptions :					
Homeowners'	387,200	28,000	415,200	474,700	(12.53)
All Other	44,094,464	19,948,286	64,042,750	55,695,441	14.99
Net Unsecured Valuation	**1,370,362,651**	**1,134,144,588**	**2,504,507,239**	**2,145,154,153**	**16.75**
Total Net Secured and Unsecured Valuation	**20,050,721,030**	**17,492,690,616**	**37,543,411,646**	**34,787,439,206**	**7.92**
State Assessed					
Land	13,748,555	136,393,556	150,142,111	139,087,234	7.95
Improvements	1,181,303	463,200,384	464,381,687	462,906,366	0.32
Personal Property	465,336	210,992,728	211,458,064	172,262,591	22.75
Total State Assessed Valuation	**15,395,194**	**810,586,668**	**825,981,862**	**774,256,191**	**6.68**
Grand Total State and County Assessed Valuation	**$ 20,066,116,224**	**$ 18,303,277,284**	**$ 38,369,393,508**	**$ 35,561,695,397**	**7.90**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 76,881,161,571	$ 4,980,637,922	$ 81,861,799,493	$ 75,362,705,740	8.62
Improvements	99,148,134,288	6,286,988,130	105,435,122,418	99,952,822,031	5.48
Personal Property	5,142,220,800	90,818,382	5,233,039,182	5,345,313,474	(2.10)
Total Secured Valuation	**181,171,516,659**	**11,358,444,434**	**192,529,961,093**	**180,660,841,245**	**6.57**
Exemptions :					
Homeowners'	1,874,328,782	123,899,943	1,998,228,725	2,014,904,925	(0.83)
All Other	4,176,941,858	1,763,856,771	5,940,798,629	5,611,850,311	5.86
Net Secured Valuation	**175,120,246,019**	**9,470,687,720**	**184,590,933,739**	**173,034,086,009**	**6.68**
Unsecured Roll					
Land	609,745,304	4,073,198	613,818,502	492,210,319	24.71
Improvements	6,856,462,381	128,044,316	6,984,506,697	6,731,549,011	3.76
Personal Property	17,147,199,499	836,591,759	17,983,791,258	18,790,347,662	(4.29)
Total Unsecured Valuation	**24,613,407,184**	**968,709,273**	**25,582,116,457**	**26,014,106,992**	**(1.66)**
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	588,528,406	731,557,742	1,320,086,148	1,234,173,405	6.96
Net Unsecured Valuation	**24,024,878,778**	**237,151,531**	**24,262,030,309**	**24,779,933,587**	**(2.09)**
Total Net Secured and Unsecured Valuation	**199,145,124,797**	**9,707,839,251**	**208,852,964,048**	**197,814,019,596**	**5.58**
State Assessed					
Land	24,365,169	318,131,585	342,496,754	323,611,527	5.84
Improvements	4,204,281	1,985,564,580	1,989,768,861	1,747,435,262	13.87
Personal Property	2,265,576	1,206,751,585	1,209,017,161	1,230,337,040	(1.73)
Total State Assessed Valuation	**30,835,026**	**3,510,447,750**	**3,541,282,776**	**3,301,383,829**	**7.27**
Grand Total State and County Assessed Valuation	**$ 199,175,959,823**	**$ 13,218,287,001**	**$ 212,394,246,824**	**$ 201,115,403,425**	**5.61**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 4,237,545,666	$ 6,787,133,828	$ 11,024,679,494	$ 10,149,081,034	8.63
Improvements	4,727,359,467	6,253,075,372	10,980,434,839	10,387,653,141	5.71
Personal Property	234,532,879	133,689,804	368,222,683	426,262,086	(13.62)
Total Secured Valuation	**9,199,438,012**	**13,173,899,004**	**22,373,337,016**	**20,962,996,261**	**6.73**
Exemptions :					
Homeowners'	119,247,230	193,477,869	312,725,099	308,932,609	1.23
All Other	216,906,154	313,859,415	530,765,569	429,866,958	23.47
Net Secured Valuation	**8,863,284,628**	**12,666,561,720**	**21,529,846,348**	**20,224,196,694**	**6.46**
Unsecured Roll					
Land	38,615,538	19,836,377	58,451,915	24,343,436	100.00
Improvements	151,567,641	47,888,858	199,456,499	201,014,573	(0.78)
Personal Property	428,568,061	128,626,642	557,194,703	583,367,085	(4.49)
Total Unsecured Valuation	**618,751,240**	**196,351,877**	**815,103,117**	**808,725,094**	**0.79**
Exemptions :					
Homeowners'	196,598	—	196,598	230,968	(14.88)
All Other	10,814,094	3,154,443	13,968,537	6,666,537	100.00
Net Unsecured Valuation	**607,740,548**	**193,197,434**	**800,937,982**	**801,827,589**	**(0.11)**
Total Net Secured and Unsecured Valuation	**9,471,025,176**	**12,859,759,154**	**22,330,784,330**	**21,026,024,283**	**6.21**
State Assessed					
Land	1,632,677	21,610,299	23,242,976	26,347,680	(11.78)
Improvements	318,880	180,907,266	181,226,146	147,995,446	22.45
Personal Property	186,509	65,946,284	66,132,793	92,123,251	(28.21)
Total State Assessed Valuation	**2,138,066**	**268,463,849**	**270,601,915**	**266,466,377**	**1.55**
Grand Total State and County Assessed Valuation	**$ 9,473,163,242**	**$ 13,128,223,003**	**$ 22,601,386,245**	**$ 21,292,490,660**	**6.15**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 1,486,737,558	$ 1,411,075,474	$ 2,897,813,032	$ 2,744,203,121	5.60
Improvements	3,993,609,378	2,209,323,095	6,202,932,473	5,697,770,729	8.87
Personal Property	159,933,245	140,566,645	300,499,890	285,734,339	5.17
Total Secured Valuation	**5,640,280,181**	**3,760,965,214**	**9,401,245,395**	**8,727,708,189**	**7.72**
Exemptions :					
Homeowners'	143,738,832	119,890,057	263,628,889	257,015,008	2.57
All Other	307,235,230	54,348,825	361,584,055	335,171,848	7.88
Net Secured Valuation	**5,189,306,119**	**3,586,726,332**	**8,776,032,451**	**8,135,521,333**	**7.87**
Unsecured Roll					
Land	23,921,181	23,315,440	47,236,621	45,039,056	4.88
Improvements	87,262,989	98,142,899	185,405,888	189,054,963	(1.93)
Personal Property	255,108,029	120,394,821	375,502,850	354,674,091	5.87
Total Unsecured Valuation	**366,292,199**	**241,853,160**	**608,145,359**	**588,768,110**	**3.29**
Exemptions :					
Homeowners'	41,363	69,439	110,802	86,698	27.80
All Other	31,236,228	1,326,126	32,562,354	31,139,382	4.57
Net Unsecured Valuation	**335,014,608**	**240,457,595**	**575,472,203**	**557,542,030**	**3.22**
Total Net Secured and Unsecured Valuation	**5,524,320,727**	**3,827,183,927**	**9,351,504,654**	**8,693,063,363**	**7.57**
State Assessed					
Land	3,026,124	58,414,982	61,441,106	60,856,212	0.96
Improvements	393,175	511,533,693	511,926,868	461,936,919	10.82
Personal Property	225,078	102,224,831	102,449,909	128,399,441	(20.21)
Total State Assessed Valuation	**3,644,377**	**672,173,506**	**675,817,883**	**651,192,572**	**3.78**
Grand Total State and County Assessed Valuation	**$ 5,527,965,104**	**$ 4,499,357,433**	**$ 10,027,322,537**	**$ 9,344,255,935**	**7.31**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 4,823,204	$ 159,694,456	$ 164,517,660	$ 132,983,146	23.71
Improvements	17,978,336	166,852,127	184,830,463	188,191,311	(1.79)
Personal Property	193,798	5,474,463	5,668,261	4,929,033	15.00
Total Secured Valuation	**22,995,338**	**332,021,046**	**355,016,384**	**326,103,490**	**8.87**
Exemptions :					
Homeowners'	1,279,388	4,713,330	5,992,718	5,993,813	(0.02)
All Other	931,842	3,462,073	4,393,915	4,158,653	5.66
Net Secured Valuation	**20,784,108**	**323,845,643**	**344,629,751**	**315,951,024**	**9.08**
Unsecured Roll					
Land	138,054	8,436,799	8,574,853	9,180,333	(6.60)
Improvements	340,017	12,938,406	13,278,423	13,524,058	(1.82)
Personal Property	1,519,769	5,690,729	7,210,498	7,662,580	(5.90)
Total Unsecured Valuation	**1,997,840**	**27,065,934**	**29,063,774**	**30,366,971**	**(4.29)**
Exemptions :					
Homeowners'	—	76,760	76,760	69,628	10.24
All Other	—	37,260	37,260	35,331	5.46
Net Unsecured Valuation	**1,997,840**	**26,951,914**	**28,949,754**	**30,262,012**	**(4.34)**
Total Net Secured and Unsecured Valuation	**22,781,948**	**350,797,557**	**373,579,505**	**346,213,036**	**7.90**
State Assessed					
Land	16,678	5,088,650	5,105,328	27,649,763	(81.54)
Improvements	12,522	34,637,336	34,649,858	33,403,691	3.73
Personal Property	7,168	2,517,248	2,524,416	3,195,350	(21.00)
Total State Assessed Valuation	**36,368**	**42,243,234**	**42,279,602**	**64,248,804**	**(34.19)**
Grand Total State and County Assessed Valuation	**$ 22,818,316**	**$ 393,040,791**	**$ 415,859,107**	**$ 410,461,840**	**1.31**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 225,680,165	$ 681,654,356	$ 907,334,521	$ 868,986,589	4.41
Improvements	683,410,504	883,487,801	1,566,898,305	1,462,727,305	7.12
Personal Property	25,871,608	70,957,897	96,829,505	95,017,757	1.91
Total Secured Valuation	**934,962,277**	**1,636,100,054**	**2,571,062,331**	**2,426,731,651**	**5.95**
Exemptions :					
Homeowners'	30,054,636	42,777,509	72,832,145	73,765,194	(1.26)
All Other	68,185,350	20,423,292	88,608,642	82,211,309	7.78
Net Secured Valuation	**836,722,291**	**1,572,899,253**	**2,409,621,544**	**2,270,755,148**	**6.12**
Unsecured Roll					
Land	2,425,563	27,264,383	29,689,946	19,823,278	49.77
Improvements	36,169,994	52,705,704	88,875,698	79,361,631	11.99
Personal Property	38,163,039	37,572,001	75,735,040	79,296,634	(4.49)
Total Unsecured Valuation	**76,758,596**	**117,542,088**	**194,300,684**	**178,481,543**	**8.86**
Exemptions :					
Homeowners'	13,077	86,812	99,889	106,540	(6.24)
All Other	1,357,406	246,211	1,603,617	1,501,394	6.81
Net Unsecured Valuation	**75,388,113**	**117,209,065**	**192,597,178**	**176,873,609**	**8.89**
Total Net Secured and Unsecured Valuation	**912,110,404**	**1,690,108,318**	**2,602,218,722**	**2,447,628,757**	**6.32**
State Assessed					
Land	3,066,078	24,989,141	28,055,219	27,468,852	2.13
Improvements	411,120	164,241,533	164,652,653	161,530,886	1.93
Personal Property	633,509	47,509,601	48,143,110	53,540,565	(10.08)
Total State Assessed Valuation	**4,110,707**	**236,740,275**	**240,850,982**	**242,540,303**	**(0.70)**
Grand Total State and County Assessed Valuation	**$ 916,221,111**	**$ 1,926,848,593**	**$ 2,843,069,704**	**$ 2,690,169,060**	**5.68**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 6,547,269,769	$ 908,766,509	$ 7,456,036,278	$ 7,018,748,543	6.23
Improvements	17,525,412,345	987,248,981	18,512,661,326	16,672,154,306	11.04
Personal Property	637,074,872	54,162,319	691,237,191	787,992,300	(12.28)
Total Secured Valuation	**24,709,756,986**	**1,950,177,809**	**26,659,934,795**	**24,478,895,149**	**8.91**
Exemptions :					
Homeowners'	421,589,754	24,383,501	445,973,255	419,853,979	6.22
All Other	749,219,781	16,162,762	765,382,543	737,595,755	3.77
Net Secured Valuation	**23,538,947,451**	**1,909,631,546**	**25,448,578,997**	**23,321,445,415**	**9.12**
Unsecured Roll					
Land	38,689,698	4,260,452	42,950,150	43,163,961	(0.50)
Improvements	213,228,210	12,303,259	225,531,469	64,666,323	100.00
Personal Property	787,513,681	82,305,719	869,819,400	939,962,116	(7.46)
Total Unsecured Valuation	**1,039,431,589**	**98,869,430**	**1,138,301,019**	**1,047,792,400**	**8.64**
Exemptions :					
Homeowners'	342,700	118,600	461,300	434,000	6.29
All Other	24,845,600	1,117,910	25,963,510	31,762,181	(18.26)
Net Unsecured Valuation	**1,014,243,289**	**97,632,920**	**1,111,876,209**	**1,015,596,219**	**9.48**
Total Net Secured and Unsecured Valuation	**24,553,190,740**	**2,007,264,466**	**26,560,455,206**	**24,337,041,634**	**9.14**
State Assessed					
Land	7,454,072	34,850,177	42,304,249	39,926,405	5.96
Improvements	26,127,967	386,496,694	412,624,661	336,031,556	22.79
Personal Property	14,456,203	127,986,360	142,442,563	191,070,645	(25.45)
Total State Assessed Valuation	**48,038,242**	**549,333,231**	**597,371,473**	**567,028,606**	**5.35**
Grand Total State and County Assessed Valuation	**$ 24,601,228,982**	**$ 2,556,597,697**	**$ 27,157,826,679**	**$ 24,904,070,240**	**9.05**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 9,188,840,124	$ 7,285,292,350	$ 16,474,132,474	$ 14,973,025,110	10.03
Improvements	16,637,570,308	8,879,723,814	25,517,294,122	23,677,209,493	7.77
Personal Property	449,451,897	214,678,238	664,130,135	580,650,651	14.38
Total Secured Valuation	**26,275,862,329**	**16,379,694,402**	**42,655,556,731**	**39,230,885,254**	**8.73**
Exemptions :					
Homeowners'	413,623,480	204,641,425	618,264,905	635,709,098	(2.74)
All Other	709,435,283	153,037,976	862,473,259	787,774,964	9.48
Net Secured Valuation	**25,152,803,566**	**16,022,015,001**	**41,174,818,567**	**37,807,401,192**	**8.91**
Unsecured Roll					
Land	45,774,517	20,455,730	66,230,247	52,868,864	25.27
Improvements	431,480,053	193,838,997	625,319,050	581,043,014	7.62
Personal Property	1,029,839,952	409,724,411	1,439,564,363	1,397,108,207	3.04
Total Unsecured Valuation	**1,507,094,522**	**624,019,138**	**2,131,113,660**	**2,031,020,085**	**4.93**
Exemptions :					
Homeowners'	32,450	394,367	426,817	428,708	(0.44)
All Other	25,088,953	12,320,618	37,409,571	35,901,971	4.20
Net Unsecured Valuation	**1,481,973,119**	**611,304,153**	**2,093,277,272**	**1,994,689,406**	**4.94**
Total Net Secured and Unsecured Valuation	**26,634,776,685**	**16,633,319,154**	**43,268,095,839**	**39,802,090,598**	**8.71**
State Assessed					
Land	5,899,050	31,137,748	37,036,798	38,295,383	(3.29)
Improvements	215,000	489,686,851	489,901,851	333,764,336	46.78
Personal Property	—	205,800,463	205,800,463	264,608,563	(22.22)
Total State Assessed Valuation	**6,114,050**	**726,625,062**	**732,739,112**	**636,668,282**	**15.09**
Grand Total State and County Assessed Valuation	**$ 26,640,890,735**	**$ 17,359,944,216**	**$ 44,000,834,951**	**$ 40,438,758,880**	**8.81**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 4,596,412,957	$ 2,489,792,370	$ 7,086,205,327	$ 6,395,902,594	10.79
Improvements	11,783,005,828	4,298,531,862	16,081,537,690	14,640,020,491	9.85
Personal Property	220,243,980	234,671,718	454,915,698	442,932,682	2.71
Total Secured Valuation	**16,599,662,765**	**7,022,995,950**	**23,622,658,715**	**21,478,855,767**	**9.98**
Exemptions :					
Homeowners'	423,107,939	126,360,655	549,468,594	542,133,873	1.35
All Other	584,059,789	76,475,053	660,534,842	646,494,134	2.17
Net Secured Valuation	**15,592,495,037**	**6,820,160,242**	**22,412,655,279**	**20,290,227,760**	**10.46**
Unsecured Roll					
Land	(2,945,074)	19,200,797	16,255,723	27,456,406	(40.79)
Improvements	343,664,704	209,927,998	553,592,702	537,027,828	3.08
Personal Property	449,600,974	280,580,995	730,181,969	755,659,178	(3.37)
Total Unsecured Valuation	**790,320,604**	**509,709,790**	**1,300,030,394**	**1,320,143,412**	**(1.52)**
Exemptions :					
Homeowners'	—	217,000	217,000	49,000	100.00
All Other	8,842,061	638,302	9,480,363	9,026,469	5.03
Net Unsecured Valuation	**781,478,543**	**508,854,488**	**1,290,333,031**	**1,311,067,943**	**(1.58)**
Total Net Secured and Unsecured Valuation	**16,373,973,580**	**7,329,014,730**	**23,702,988,310**	**21,601,295,703**	**9.73**
State Assessed					
Land	7,044,353	28,662,207	35,706,560	37,957,580	(5.93)
Improvements	1,634,130	263,193,339	264,827,469	153,505,005	72.52
Personal Property	770,110	115,752,964	116,523,074	202,932,611	(42.58)
Total State Assessed Valuation	**9,448,593**	**407,608,510**	**417,057,103**	**394,395,196**	**5.75**
Grand Total State and County Assessed Valuation	**$ 16,383,422,173**	**$ 7,736,623,240**	**$ 24,120,045,413**	**$ 21,995,690,899**	**9.66**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 572,425,439	$ 1,087,610,202	$ 1,660,035,641	$ 1,607,938,220	3.24
Improvements	1,553,774,493	1,492,126,375	3,045,900,868	2,770,406,782	9.94
Personal Property	82,865,307	103,334,222	186,199,529	179,482,252	3.74
Total Secured Valuation	**2,209,065,239**	**2,683,070,799**	**4,892,136,038**	**4,557,827,254**	**7.33**
Exemptions :					
Homeowners'	57,968,375	44,704,929	102,673,304	101,087,340	1.57
All Other	96,820,736	22,190,011	119,010,747	110,149,146	8.05
Net Secured Valuation	**2,054,276,128**	**2,616,175,859**	**4,670,451,987**	**4,346,590,768**	**7.45**
Unsecured Roll					
Land	7,572,496	1,843,682	9,416,178	8,669,950	8.61
Improvements	139,087,611	21,646,239	160,733,850	155,510,358	3.36
Personal Property	125,661,932	104,153,085	229,815,017	234,470,877	(1.99)
Total Unsecured Valuation	**272,322,039**	**127,643,006**	**399,965,045**	**398,651,185**	**0.33**
Exemptions :					
Homeowners'	—	58,309	58,309	57,785	0.91
All Other	5,186,190	2,553,314	7,739,504	6,681,210	15.84
Net Unsecured Valuation	**267,135,849**	**125,031,383**	**392,167,232**	**391,912,190**	**0.07**
Total Net Secured and Unsecured Valuation	**2,321,411,977**	**2,741,207,242**	**5,062,619,219**	**4,738,502,958**	**6.84**
State Assessed					
Land	812,547	6,521,421	7,333,968	7,766,925	(5.57)
Improvements	214,057	110,189,595	110,403,652	96,335,361	14.60
Personal Property	106,923	34,870,769	34,977,692	38,234,858	(8.52)
Total State Assessed Valuation	**1,133,527**	**151,581,785**	**152,715,312**	**142,337,144**	**7.29**
Grand Total State and County Assessed Valuation	**$ 2,322,545,504**	**$ 2,892,789,027**	**$ 5,215,334,531**	**$ 4,880,840,102**	**6.85**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 175,460,340	$ 728,434,835	$ 903,895,175	$ 879,978,656	2.72
Improvements	547,843,945	1,296,889,266	1,844,733,211	1,732,241,787	6.49
Personal Property	20,721,050	50,671,714	71,392,764	71,359,514	0.05
Total Secured Valuation	**744,025,335**	**2,075,995,815**	**2,820,021,150**	**2,683,579,957**	**5.08**
Exemptions :					
Homeowners'	23,683,918	65,591,701	89,275,619	88,207,820	1.21
All Other	51,679,482	14,352,120	66,031,602	58,277,255	13.31
Net Secured Valuation	**668,661,935**	**1,996,051,994**	**2,664,713,929**	**2,537,094,882**	**5.03**
Unsecured Roll					
Land	5,435,705	3,041,207	8,476,912	22,774,161	(62.78)
Improvements	17,863,584	19,649,434	37,513,018	50,638,791	(25.92)
Personal Property	37,722,359	30,044,520	67,766,879	64,784,931	4.60
Total Unsecured Valuation	**61,021,648**	**52,735,161**	**113,756,809**	**138,197,883**	**(17.69)**
Exemptions :					
Homeowners'	1,578	146,170	147,748	154,009	(4.07)
All Other	738,177	827,380	1,565,557	1,984,132	(21.10)
Net Unsecured Valuation	**60,281,893**	**51,761,611**	**112,043,504**	**136,059,742**	**(17.65)**
Total Net Secured and Unsecured Valuation	**728,943,828**	**2,047,813,605**	**2,776,757,433**	**2,673,154,624**	**3.88**
State Assessed					
Land	1,498,692	9,383,876	10,882,568	10,933,997	(0.47)
Improvements	97,863	140,026,838	140,124,701	122,922,296	13.99
Personal Property	64,436	39,019,777	39,084,213	50,935,317	(23.27)
Total State Assessed Valuation	**1,660,991**	**188,430,491**	**190,091,482**	**184,791,610**	**2.87**
Grand Total State and County Assessed Valuation	**$ 730,604,819**	**$ 2,236,244,096**	**$ 2,966,848,915**	**$ 2,857,946,234**	**3.81**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ —	$ 342,950,492	$ 342,950,492	$ 317,465,680	8.03
Improvements	—	377,016,465	377,016,465	340,559,072	10.71
Personal Property	—	3,074,392	3,074,392	5,377,593	(42.83)
Total Secured Valuation	**—**	**723,041,349**	**723,041,349**	**663,402,345**	**8.99**
Exemptions :					
Homeowners'	—	20,213,967	20,213,967	20,846,594	(3.03)
All Other	—	9,001,557	9,001,557	2,205,571	100.00
Net Secured Valuation	**—**	**693,825,825**	**693,825,825**	**640,350,180**	**8.35**
Unsecured Roll					
Land	—	2,734,508	2,734,508	2,287,845	19.52
Improvements	—	8,765,128	8,765,128	7,125,454	23.01
Personal Property	—	24,536,210	24,536,210	27,999,749	(12.37)
Total Unsecured Valuation	**—**	**36,035,846**	**36,035,846**	**37,413,048**	**(3.68)**
Exemptions :					
Homeowners'	—	85,839	85,839	85,839	—
All Other	—	845,895	845,895	64,242	100.00
Net Unsecured Valuation	**—**	**35,104,112**	**35,104,112**	**37,262,967**	**(5.79)**
Total Net Secured and Unsecured Valuation	**—**	**728,929,937**	**728,929,937**	**677,613,147**	**7.57**
State Assessed					
Land	—	1,296,099	1,296,099	1,293,015	0.24
Improvements	—	18,570,230	18,570,230	18,477,055	0.50
Personal Property	—	3,882,661	3,882,661	4,207,437	(7.72)
Total State Assessed Valuation	**—**	**23,748,990**	**23,748,990**	**23,977,507**	**(0.95)**
Grand Total State and County Assessed Valuation	**$ —**	**$ 752,678,927**	**$ 752,678,927**	**$ 701,590,654**	**7.28**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 2,354,158,901	$ 2,179,108,288	$ 4,533,267,189	$ 4,369,868,616	3.74
Improvements	6,613,355,836	4,473,078,481	11,086,434,317	10,474,574,569	5.84
Personal Property	284,911,429	230,128,316	515,039,745	424,323,382	21.38
Total Secured Valuation	**9,252,426,166**	**6,882,315,085**	**16,134,741,251**	**15,268,766,567**	**5.67**
Exemptions :					
Homeowners'	224,483,968	129,525,176	354,009,144	361,807,359	(2.16)
All Other	234,244,548	64,194,920	298,439,468	288,683,192	3.38
Net Secured Valuation	**8,793,697,650**	**6,688,594,989**	**15,482,292,639**	**14,618,276,016**	**5.91**
Unsecured Roll					
Land	2,304,019	813,879	3,117,898	3,299,575	(5.51)
Improvements	197,421,333	109,136,403	306,557,736	301,535,209	1.67
Personal Property	326,484,238	224,177,352	550,661,590	533,548,101	3.21
Total Unsecured Valuation	**526,209,590**	**334,127,634**	**860,337,224**	**838,382,885**	**2.62**
Exemptions :					
Homeowners'	7,000	21,000	28,000	28,000	—
All Other	12,401,297	5,368,347	17,769,644	16,199,402	9.69
Net Unsecured Valuation	**513,801,293**	**328,738,287**	**842,539,580**	**822,155,483**	**2.48**
Total Net Secured and Unsecured Valuation	**9,307,498,943**	**7,017,333,276**	**16,324,832,219**	**15,440,431,499**	**5.73**
State Assessed					
Land	10,477,664	25,223,669	35,701,333	34,977,988	2.07
Improvements	473,475	352,910,969	353,384,444	350,633,162	0.78
Personal Property	204,980	86,661,097	86,866,077	108,596,705	(20.01)
Total State Assessed Valuation	**11,156,119**	**464,795,735**	**475,951,854**	**494,207,855**	**(3.69)**
Grand Total State and County Assessed Valuation	**$ 9,318,655,062**	**$ 7,482,129,011**	**$ 16,800,784,073**	**$ 15,934,639,354**	**5.44**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 108,318,207	$ 1,238,338,328	$ 1,346,656,535	$ 1,274,110,956	5.69
Improvements	223,886,214	2,357,214,908	2,581,101,122	2,399,134,008	7.58
Personal Property	21,016,139	68,609,325	89,625,464	89,776,116	(0.17)
Total Secured Valuation	**353,220,560**	**3,664,162,561**	**4,017,383,121**	**3,763,021,080**	**6.76**
Exemptions :					
Homeowners'	5,514,600	85,057,623	90,572,223	88,483,728	2.36
All Other	43,212,909	60,760,583	103,973,492	87,097,217	19.38
Net Secured Valuation	**304,493,051**	**3,518,344,355**	**3,822,837,406**	**3,587,440,135**	**6.56**
Unsecured Roll					
Land	82,297	8,604,883	8,687,180	8,422,602	3.14
Improvements	6,225,428	16,909,128	23,134,556	21,851,470	5.87
Personal Property	16,888,287	88,730,627	105,618,914	101,513,311	4.04
Total Unsecured Valuation	**23,196,012**	**114,244,638**	**137,440,650**	**131,787,383**	**4.29**
Exemptions :					
Homeowners'	14,000	—	14,000	14,000	—
All Other	54,784	1,704,122	1,758,906	1,016,790	72.99
Net Unsecured Valuation	**23,127,228**	**112,540,516**	**135,667,744**	**130,756,593**	**3.76**
Total Net Secured and Unsecured Valuation	**327,620,279**	**3,630,884,871**	**3,958,505,150**	**3,718,196,728**	**6.46**
State Assessed					
Land	26,676	6,301,357	6,328,033	6,327,402	0.01
Improvements	2,753	84,371,906	84,374,659	67,169,881	25.61
Personal Property	6,197	8,197,397	8,203,594	18,232,432	(55.01)
Total State Assessed Valuation	**35,626**	**98,870,660**	**98,906,286**	**91,729,715**	**7.82**
Grand Total State and County Assessed Valuation	**$ 327,655,905**	**$ 3,729,755,531**	**$ 4,057,411,436**	**$ 3,809,926,443**	**6.50**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 19,953,166,983	$ 5,994,860,244	$ 25,948,027,227	$ 23,809,462,804	8.98
Improvements	31,832,944,202	5,009,601,284	36,842,545,486	33,889,471,887	8.71
Personal Property	705,385,262	70,655,270	776,040,532	812,492,562	(4.49)
Total Secured Valuation	**52,491,496,447**	**11,075,116,798**	**63,566,613,245**	**58,511,427,253**	**8.64**
Exemptions :					
Homeowners'	825,920,957	119,673,503	945,594,460	930,811,112	1.59
All Other	1,007,633,484	108,317,695	1,115,951,179	947,060,244	17.83
Net Secured Valuation	**50,657,942,006**	**10,847,125,600**	**61,505,067,606**	**56,633,555,897**	**8.60**
Unsecured Roll					
Land	177,230,062	33,473,095	210,703,157	189,298,973	11.31
Improvements	967,495,231	201,189,726	1,168,684,957	1,217,268,899	(3.99)
Personal Property	1,763,274,491	237,098,379	2,000,372,870	2,003,408,134	(0.15)
Total Unsecured Valuation	**2,907,999,784**	**471,761,200**	**3,379,760,984**	**3,409,976,006**	**(0.89)**
Exemptions :					
Homeowners'	1,282,000	857,000	2,139,000	1,947,500	9.83
All Other	50,258,049	11,349,077	61,607,126	105,112,474	(41.39)
Net Unsecured Valuation	**2,856,459,735**	**459,555,123**	**3,316,014,858**	**3,302,916,032**	**0.40**
Total Net Secured and Unsecured Valuation	**53,514,401,741**	**11,306,680,723**	**64,821,082,464**	**59,936,471,929**	**8.15**
State Assessed					
Land	21,238,838	163,909,853	185,148,691	162,594,269	13.87
Improvements	1,481,104	690,657,581	692,138,685	726,699,082	(4.76)
Personal Property	903,661	232,054,277	232,957,938	207,417,394	12.31
Total State Assessed Valuation	**23,623,603**	**1,086,621,711**	**1,110,245,314**	**1,096,710,745**	**1.23**
Grand Total State and County Assessed Valuation	**$ 53,538,025,344**	**$ 12,393,302,434**	**$ 65,931,327,778**	**$ 61,033,182,674**	**8.03**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 2,749,272,808	$ 948,533,457	$ 3,697,806,265	$ 3,408,964,359	8.47
Improvements	6,712,615,119	843,677,434	7,556,292,553	6,911,757,635	9.33
Personal Property	112,106,646	47,552,336	159,658,982	161,442,476	(1.10)
Total Secured Valuation	**9,573,994,573**	**1,839,763,227**	**11,413,757,800**	**10,482,164,470**	**8.89**
Exemptions :					
Homeowners'	173,698,581	21,828,898	195,527,479	189,513,959	3.17
All Other	370,279,183	17,391,483	387,670,666	341,771,368	13.43
Net Secured Valuation	**9,030,016,809**	**1,800,542,846**	**10,830,559,655**	**9,950,879,143**	**8.84**
Unsecured Roll					
Land	17,148,398	10,609,957	27,758,355	23,845,813	16.41
Improvements	357,464,692	57,786,549	415,251,241	378,243,474	9.78
Personal Property	343,702,864	145,794,321	489,497,185	463,477,794	5.61
Total Unsecured Valuation	**718,315,954**	**214,190,827**	**932,506,781**	**865,567,081**	**7.73**
Exemptions :					
Homeowners'	106,152	151,190	257,342	249,937	2.96
All Other	47,845,844	3,884,498	51,730,342	47,832,274	8.15
Net Unsecured Valuation	**670,363,958**	**210,155,139**	**880,519,097**	**817,484,870**	**7.71**
Total Net Secured and Unsecured Valuation	**9,700,380,767**	**2,010,697,985**	**11,711,078,752**	**10,768,364,013**	**8.75**
State Assessed					
Land	9,856,648	30,839,749	40,696,397	40,772,556	(0.19)
Improvements	1,070,843	249,488,448	250,559,291	294,322,503	(14.87)
Personal Property	526,296	206,802,269	207,328,565	144,141,646	43.84
Total State Assessed Valuation	**11,453,787**	**487,130,466**	**498,584,253**	**479,236,705**	**4.04**
Grand Total State and County Assessed Valuation	**$ 9,711,834,554**	**$ 2,497,828,451**	**$ 12,209,663,005**	**$ 11,247,600,718**	**8.55**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 128,232,798	$ 730,075,965	$ 858,308,763	$ 814,444,784	5.39
Improvements	403,474,794	1,005,585,297	1,409,060,091	1,347,933,302	4.53
Personal Property	15,830,998	101,862,660	117,693,658	119,673,554	(1.65)
Total Secured Valuation	**547,538,590**	**1,837,523,922**	**2,385,062,512**	**2,282,051,640**	**4.51**
Exemptions :					
Homeowners'	15,104,600	49,184,943	64,289,543	63,109,082	1.87
All Other	64,485,620	41,028,147	105,513,767	108,577,684	(2.82)
Net Secured Valuation	**467,948,370**	**1,747,310,832**	**2,215,259,202**	**2,110,364,874**	**4.97**
Unsecured Roll					
Land	2,094,378	6,416,938	8,511,316	8,489,977	0.25
Improvements	45,578,735	47,778,164	93,356,899	79,483,437	17.45
Personal Property	54,119,980	73,112,790	127,232,770	120,162,308	5.88
Total Unsecured Valuation	**101,793,093**	**127,307,892**	**229,100,985**	**208,135,722**	**10.07**
Exemptions :					
Homeowners'	—	61,820	61,820	61,706	0.18
All Other	41,945,173	1,288,845	43,234,018	39,206,829	10.27
Net Unsecured Valuation	**59,847,920**	**125,957,227**	**185,805,147**	**168,867,187**	**10.03**
Total Net Secured and Unsecured Valuation	**527,796,290**	**1,873,268,059**	**2,401,064,349**	**2,279,232,061**	**5.35**
State Assessed					
Land	1,182,030	11,599,186	12,781,216	12,817,542	(0.28)
Improvements	309,488	194,770,792	195,080,280	161,539,474	20.76
Personal Property	176,353	20,841,656	21,018,009	39,332,694	(46.56)
Total State Assessed Valuation	**1,667,871**	**227,211,634**	**228,879,505**	**213,689,710**	**7.11**
Grand Total State and County Assessed Valuation	**$ 529,464,161**	**$ 2,100,479,693**	**$ 2,629,943,854**	**$ 2,492,921,771**	**5.50**

Assessed Valuation Annual Report — Fiscal Year 2002-03 — (continued)
Detailed Statement of Assessed Valuation
State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2002-03 Total Assessed Valuation	2001-02 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	$ 859,087,576,402	$ 208,424,897,483	$ 1,067,512,473,885	$ 990,412,935,206	7.78
Improvements	1,204,316,056,795	271,622,600,569	1,475,938,657,364	1,368,279,585,974	7.87
Personal Property	28,295,820,139	7,066,278,905	35,362,099,044	34,569,147,396	2.29
Total Secured Valuation	**2,091,699,453,336**	**487,113,776,957**	**2,578,813,230,293**	**2,393,261,668,576**	**7.75**
Exemptions :					
Homeowners'	29,185,448,815	7,910,581,579	37,096,030,394	36,745,427,502	0.95
All Other	57,061,915,958	8,106,381,918	65,168,297,876	59,511,229,848	9.51
Net Secured Valuation	**2,005,452,088,563**	**471,096,813,460**	**2,476,548,902,023**	**2,297,005,011,226**	**7.82**
Unsecured Roll					
Land	3,318,560,362	1,514,380,885	4,832,941,247	4,153,317,045	16.36
Improvements	51,077,880,080	8,647,769,734	59,725,649,814	56,358,585,184	5.97
Personal Property	101,464,163,812	16,956,759,730	118,420,923,542	118,794,021,149	(0.31)
Total Unsecured Valuation	**155,860,604,254**	**27,118,910,349**	**182,979,514,603**	**179,305,923,378**	**2.05**
Exemptions :					
Homeowners'	11,311,731	7,734,985	19,046,716	20,469,080	(6.95)
All Other	4,433,879,266	1,596,952,400	6,030,831,666	6,497,787,460	(7.19)
Net Unsecured Valuation	**151,415,413,257**	**25,514,222,964**	**176,929,636,221**	**172,787,666,838**	**2.40**
Total Net Secured and Unsecured Valuation	**2,156,867,501,820**	**496,611,036,424**	**2,653,478,538,244**	**2,469,792,678,064**	**7.44**
State Assessed					
Land	1,472,441,478	6,368,935,501	7,841,376,979	7,878,273,080	(0.47)
Improvements	1,862,735,453	39,755,197,377	41,617,932,830	40,382,487,828	3.06
Personal Property	1,148,185,765	14,566,690,045	15,714,875,810	15,078,567,870	4.22
Total State Assessed Valuation	**4,483,362,696**	**60,690,822,923**	**65,174,185,619**	**63,339,328,778**	**2.90**
Grand Total State and County Assessed Valuation	**$ 2,161,350,864,516**	**$ 557,301,859,347**	**$ 2,718,652,723,863**	**$ 2,533,132,006,842**	**7.32**

Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, Section 19 (in part)
The Board [California State Board of Equalization] shall annually assess:
(1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and

(2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134
"Unsecured property" is property:

(a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.[1]

(b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.[2]

Assessed Value and Tax Rate Defined

Section 135
(a) "Assessed value" shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.

(b) "Tax rate" shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars ($100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

[1] Unsecured property generally includes personal movable property, such as boats and airplanes, for which a lien for taxes is not as secure as is a lien on land and structures.

[2] Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars ($100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars ($100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventory Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in "business inventories," as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports are also available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

School Districts Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Supplemental Law Enforcement Services Fund Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

Mail request to: **Division of Accounting and Reporting**
Local Government Reporting Section
P. O. Box 942850
Sacramento, California 94250
Phone: (916) 445-5153

Division of Audits

Annual Financial Report of California K-12 Schools

Mail request to: **Division of Audits**
Financial Audits Bureau
P. O. Box 942850
Sacramento, California 94250
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