



**JOHN CHIANG**  
**California State Controller**

December 18, 2007

**To the Citizens, Governor, and Members  
of the Legislature of the State of California:**

I am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 2007. The State Controller's Office publishes this report to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county assessor. This data has been supplemented with information from the California State Board of Equalization.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year June 30, 2007:

- Total gross assessed valuation for land, improvements, and personal property increased from \$3.6 trillion in the 2005-06 fiscal year to \$4.1 trillion in the 2006-07 fiscal year, a 12.16% increase. Land accounted for the largest single source, increasing from \$1.5 trillion to \$1.7 trillion, an increase of \$222.3 billion from the prior year.
- Total net assessed valuation for incorporated areas increased by 12.31%, from \$2.8 trillion of the net assessed valuation in the 2005-06 fiscal year to \$3.1 trillion of the net assessed valuation in the 2006-07 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 12.36%, from \$700 billion of the net assessed valuation in the 2005-06 fiscal year to \$786 billion of the net assessed valuation in the 2006-07 fiscal year.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization, whose cooperation and hard work made this report possible.

Sincerely,

Original Signed By:

**JOHN CHIANG**  
California State Controller

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# Introduction

The *Assessed Valuation Annual Report* as of September 1, 2006, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2006-07 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization, in keeping with provisions in the State Constitution, Article XIII, Section 19, and Revenue and Taxation Code Sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

## Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.1 trillion. This was an increase of \$441.6 billion, or 12.16%, over the prior year. The largest individual increase, 14.99%, occurred in land. Figure 1 presents a 10-year comparison.

**Figure 1**

### Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase	Improvements	Percentage Increase	Personal Property	Percentage Increase (Decrease)
		From Prior Year		From Prior Year		From Prior Year
1997-98	\$ 743,908,147	2.61 %	\$ 1,136,089,539	2.50 %	\$ 124,700,555	9.83 %
1998-99	776,444,509	4.37	1,181,647,369	4.01	142,740,957	14.47
1999-00	837,873,461	7.91	1,267,566,210	7.27	137,876,573	(3.41)
2000-01	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63
2003-04	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11

## Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2007, was \$4.1 trillion. Exemptions amounted to \$140.1 billion, which resulted in a net assessed valuation of \$3.9 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions

include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2006-07 fiscal year increased by 12.32% from the prior year. Over the past 10 years, net assessed valuation has increased by an average of 7.80% each year. Since the enactment of Proposition 13, locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

**Figure 2**

**Total Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase From Prior Year
1997-98 .....	\$ 2,004,698,241	\$ 89,861,896	\$ 1,914,836,345	2.86 %
1998-99 .....	2,100,832,835	92,560,426	2,008,272,409	4.88
1999-00 .....	2,243,316,243	95,103,901	2,148,212,342	6.97
2000-01 .....	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02 .....	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03 .....	2,826,966,931	108,314,207	2,718,652,724	7.32
2003-04 .....	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05 .....	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06 .....	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07 .....	4,073,584,711	140,130,390	3,933,454,321	12.32

**Secured, Unsecured, and State Assessed Valuation**

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 93.60% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 4.68% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor’s opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.72% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property

owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

**Figure 3****Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1997-98 .....	\$ 1,719,254,532	89.79 %	\$ 126,928,316	6.63 %	\$ 68,653,497	3.58 %
1998-99 .....	1,800,618,927	89.66	138,428,911	6.89	69,224,571	3.45
1999-00 .....	1,936,545,171	90.15	143,256,082	6.67	68,411,089	3.18
2000-01 .....	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02 .....	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03 .....	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40
2003-04 .....	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05 .....	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06 .....	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07 .....	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72

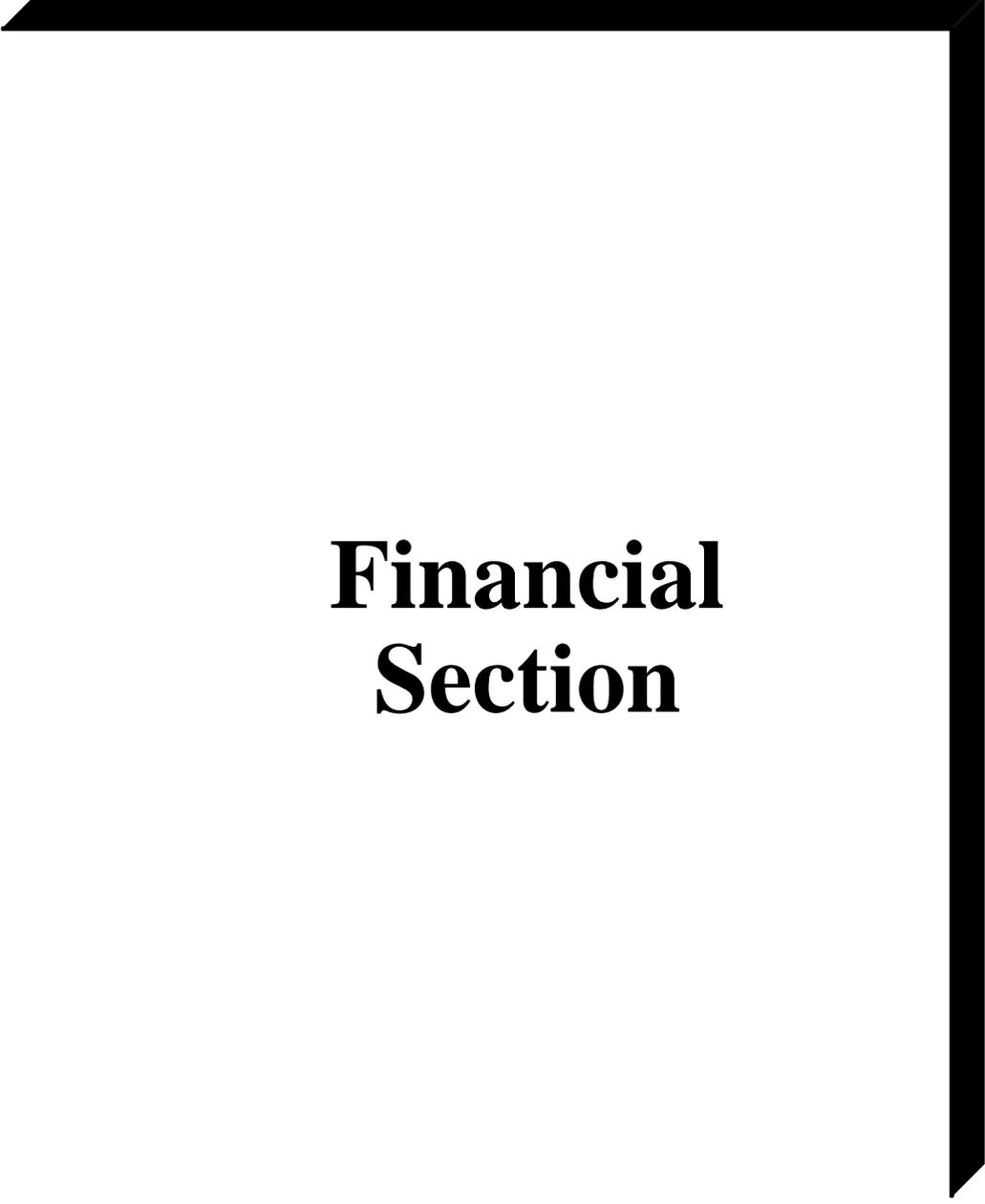
**Assessed Valuation of Incorporated and Unincorporated Areas**

For the 2006-07 fiscal year, 80.02% of the net assessed valuation was in the incorporated areas of the counties, and 19.98% was in the unincorporated areas. For both categories, the percentage increase from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

**Figure 4****Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year
1997-98 .....	\$ 1,470,701,056	76.81 %	2.91 %	\$ 444,135,289	23.19 %	2.67 %
1998-99 .....	1,551,584,551	77.26	5.50	456,687,858	22.74	2.83
1999-00 .....	1,666,237,982	77.56	7.39	481,974,359	22.44	5.54
2000-01 .....	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02 .....	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03 .....	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00
2003-04 .....	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05 .....	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06 .....	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07 .....	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36



# **Financial Section**

**Assessed Valuation Annual Report — Fiscal Year 2006-07**  
**Summary of Assessed Valuation by County**

Counties	Gross Total Assessed Valuation	-----Exemptions-----		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 185,379,889,202	\$ 1,740,542,896	\$ 4,312,368,347	\$ 179,326,977,959
Alpine	640,494,804	1,267,000	620,677	638,607,127
Amador	4,240,896,682	62,808,301	88,028,740	4,090,059,641
Butte	17,303,867,365	293,853,492	556,953,271	16,453,060,602
Calaveras	6,482,610,849	76,443,209	50,410,803	6,355,756,837
Colusa	2,427,890,466	25,257,728	26,552,801	2,376,079,937
Contra Costa	149,364,506,238	1,545,426,439	2,845,727,803	144,973,351,996
Del Norte	1,573,123,204	32,145,073	67,614,671	1,473,363,460
El Dorado	25,440,317,625	271,495,935	372,298,092	24,796,523,598
Fresno	57,230,054,558	798,721,761	1,775,883,197	54,655,449,600
Glenn	2,224,118,224	33,551,542	32,362,714	2,158,203,968
Humboldt	9,744,811,106	180,830,830	323,629,476	9,240,350,800
Imperial	8,896,543,496	123,976,281	208,112,793	8,564,454,422
Inyo	3,373,973,235	28,012,565	40,692,723	3,305,267,947
Kern	72,497,784,858	722,336,028	1,324,510,779	70,450,938,051
Kings	7,300,139,935	121,648,668	192,846,268	6,985,644,999
Lake	6,205,197,714	88,639,921	148,432,339	5,968,125,454
Lassen	2,048,395,314	41,223,612	55,507,358	1,951,664,344
Los Angeles	961,544,682,068	8,001,348,631	28,042,305,059	925,501,028,378
Madera	10,986,605,175	135,089,761	375,797,826	10,475,717,588
Marin	50,821,401,591	388,686,139	1,195,679,918	49,237,035,534
Mariposa	1,823,425,288	30,096,659	19,075,996	1,774,252,633
Mendocino	8,859,004,319	101,576,551	213,863,734	8,543,564,034
Merced	18,826,064,081	224,570,124	332,314,486	18,269,179,471
Modoc	957,651,031	16,296,692	11,520,613	929,833,726
Mono	4,660,729,937	14,528,937	17,101,180	4,629,099,820
Monterey	49,384,226,667	258,778,886	1,471,788,198	47,653,659,583
Napa	24,053,403,509	165,838,772	636,672,252	23,250,892,485
Nevada	15,003,068,962	171,451,164	249,928,318	14,581,689,480
Orange	388,191,726,534	3,390,574,186	6,624,844,428	378,176,307,920
Placer	54,725,885,263	528,022,153	1,082,090,907	53,115,772,203
Plumas	3,670,315,879	36,643,713	42,840,831	3,590,831,335
Riverside	208,531,318,740	2,115,631,232	2,999,555,634	203,416,131,874
Sacramento	127,280,308,851	1,730,809,654	3,408,093,736	122,141,405,461
San Benito	6,482,536,651	67,814,600	66,855,156	6,347,866,895
San Bernardino	157,652,029,261	1,790,813,021	3,600,861,677	152,260,354,563
San Diego	366,219,415,410	3,682,472,065	8,571,094,622	353,965,848,723
San Francisco	124,820,231,160	646,665,600	4,302,586,181	119,870,979,379
San Joaquin	60,874,362,307	707,082,919	1,453,339,673	58,713,939,715
San Luis Obispo	37,884,745,484	333,529,932	441,411,209	37,109,804,343
San Mateo	127,162,505,578	935,848,439	3,014,919,758	123,211,737,381
Santa Barbara	56,293,956,037	436,284,173	1,590,750,057	54,266,921,807
Santa Clara	276,341,458,488	1,963,081,342	11,164,854,184	263,213,522,962
Santa Cruz	31,997,391,491	284,643,212	697,205,142	31,015,543,137
Shasta	15,107,695,382	271,588,034	578,541,672	14,257,565,676
Sierra	535,732,213	6,122,176	4,177,493	525,432,544
Siskiyou	3,912,587,753	74,926,232	116,037,587	3,721,623,934
Solano	43,801,956,018	451,835,067	1,163,377,513	42,186,743,438
Sonoma	64,419,652,036	631,036,131	1,289,710,998	62,498,904,907
Stanislaus	40,684,560,565	560,925,613	1,214,376,403	38,909,258,549
Sutter	8,153,811,860	113,624,258	165,839,119	7,874,348,483
Tehama	4,628,917,394	93,135,589	92,460,724	4,443,321,081
Trinity	1,032,069,615	19,530,099	15,176,759	997,362,757
Tulare	24,207,859,358	331,463,889	438,538,745	23,437,856,724
Tuolumne	6,078,908,594	92,210,944	153,194,348	5,833,503,302
Ventura	99,004,171,356	955,161,932	1,817,686,320	96,231,323,104
Yolo	19,323,939,296	212,424,482	603,679,892	18,507,834,922
Yuba	5,269,785,212	74,726,141	192,618,524	5,002,440,547
<b>Totals</b>	<b>\$ 4,073,584,711,289</b>	<b>\$ 38,235,070,425</b>	<b>\$ 101,895,319,724</b>	<b>\$ 3,933,454,321,140</b>

\* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

**Assessed Valuation Annual Report — Fiscal Year 2006-07**  
**Detailed Statement of Assessed Valuation**  
**Alameda County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 50,338,440,896	\$ 4,825,213,718	\$ 55,163,654,614	\$ 50,003,344,033	10.32
Improvements	106,883,629,842	8,328,159,444	115,211,789,286	104,693,449,359	10.05
Personal Property	1,443,614,235	47,412,123	1,491,026,358	1,440,328,706	3.52
<b>Total Secured Valuation</b>	<b>158,665,684,973</b>	<b>13,200,785,285</b>	<b>171,866,470,258</b>	<b>156,137,122,098</b>	<b>10.07</b>
Exemptions :					
Homeowners'	1,559,658,496	180,039,200	1,739,697,696	1,690,704,037	2.90
All Other	3,774,318,665	206,047,658	3,980,366,323	3,888,437,141	2.36
<b>Net Secured Valuation</b>	<b>153,331,707,812</b>	<b>12,814,698,427</b>	<b>166,146,406,239</b>	<b>150,557,980,920</b>	<b>10.35</b>
<b>Unsecured Roll</b>					
Land	618,134,051	33,086,394	651,220,445	611,902,436	6.43
Improvements	3,353,331,047	172,734,897	3,526,065,944	3,724,845,981	(5.34)
Personal Property	6,634,838,340	131,748,831	6,766,587,171	6,532,573,955	3.58
<b>Total Unsecured Valuation</b>	<b>10,606,303,438</b>	<b>337,570,122</b>	<b>10,943,873,560</b>	<b>10,869,322,372</b>	<b>0.69</b>
Exemptions :					
Homeowners'	796,200	49,000	845,200	860,700	(1.80)
All Other	319,796,027	12,205,997	332,002,024	320,754,985	3.51
<b>Net Unsecured Valuation</b>	<b>10,285,711,211</b>	<b>325,315,125</b>	<b>10,611,026,336</b>	<b>10,547,706,687</b>	<b>0.60</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>163,617,419,023</b>	<b>13,140,013,552</b>	<b>176,757,432,575</b>	<b>161,105,687,607</b>	<b>9.72</b>
<b>State Assessed</b>					
Land	108,874,426	228,330,142	337,204,568	353,061,379	(4.49)
Improvements	32,479,740	1,359,314,435	1,391,794,175	1,366,245,204	1.87
Personal Property	17,879,158	822,667,483	840,546,641	906,009,850	(7.23)
<b>Total State Assessed Valuation</b>	<b>159,233,324</b>	<b>2,410,312,060</b>	<b>2,569,545,384</b>	<b>2,625,316,433</b>	<b>(2.12)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 163,776,652,347</b>	<b>\$ 15,550,325,612</b>	<b>\$ 179,326,977,959</b>	<b>\$ 163,731,004,040</b>	<b>9.53</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Alpine County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 224,206,350	\$ 224,206,350	\$ 203,220,846	10.33
Improvements	—	371,682,392	371,682,392	339,324,136	9.54
Personal Property	—	4,716,794	4,716,794	4,340,776	8.66
<b>Total Secured Valuation</b>	<b>—</b>	<b>600,605,536</b>	<b>600,605,536</b>	<b>546,885,758</b>	<b>9.82</b>
Exemptions :					
Homeowners'	—	1,253,000	1,253,000	1,260,000	(0.56)
All Other	—	109,412	109,412	107,267	2.00
<b>Net Secured Valuation</b>	<b>—</b>	<b>599,243,124</b>	<b>599,243,124</b>	<b>545,518,491</b>	<b>9.85</b>
<b>Unsecured Roll</b>					
Land	—	7,988,284	7,988,284	6,730,843	18.68
Improvements	—	10,060,196	10,060,196	11,126,491	(9.58)
Personal Property	—	2,949,643	2,949,643	3,817,136	(22.73)
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>20,998,123</b>	<b>20,998,123</b>	<b>21,674,470</b>	<b>(3.12)</b>
Exemptions :					
Homeowners'	—	14,000	14,000	19,615	(28.63)
All Other	—	511,265	511,265	502,351	1.77
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>20,472,858</b>	<b>20,472,858</b>	<b>21,152,504</b>	<b>(3.21)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>619,715,982</b>	<b>619,715,982</b>	<b>566,670,995</b>	<b>9.36</b>
<b>State Assessed</b>					
Land	—	4,962,810	4,962,810	4,940,209	0.46
Improvements	—	12,175,444	12,175,444	10,016,974	21.55
Personal Property	—	1,752,891	1,752,891	2,081,880	(15.80)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>18,891,145</b>	<b>18,891,145</b>	<b>17,039,063</b>	<b>10.87</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 638,607,127</b>	<b>\$ 638,607,127</b>	<b>\$ 583,710,058</b>	<b>9.40</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Amador County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 416,482,859	\$ 1,111,389,350	\$ 1,527,872,209	\$ 1,288,245,029	18.60
Improvements	683,992,221	1,684,260,575	2,368,252,796	2,150,749,731	10.11
Personal Property	28,670,386	32,402,503	61,072,889	55,221,690	10.60
<b>Total Secured Valuation</b>	<b>1,129,145,466</b>	<b>2,828,052,428</b>	<b>3,957,197,894</b>	<b>3,494,216,450</b>	<b>13.25</b>
Exemptions :					
Homeowners'	17,909,745	44,884,556	62,794,301	61,949,201	1.36
All Other	63,768,166	24,167,901	87,936,067	80,284,212	9.53
<b>Net Secured Valuation</b>	<b>1,047,467,555</b>	<b>2,758,999,971</b>	<b>3,806,467,526</b>	<b>3,351,983,037</b>	<b>13.56</b>
<b>Unsecured Roll</b>					
Land	245,976	3,663,610	3,909,586	3,947,088	(0.95)
Improvements	11,627,507	30,467,294	42,094,801	42,563,131	(1.10)
Personal Property	24,648,426	56,228,142	80,876,568	69,476,510	16.41
<b>Total Unsecured Valuation</b>	<b>36,521,909</b>	<b>90,359,046</b>	<b>126,880,955</b>	<b>115,986,729</b>	<b>9.39</b>
Exemptions :					
Homeowners'	—	14,000	14,000	—	—
All Other	39,263	53,410	92,673	1,659,486	(94.42)
<b>Net Unsecured Valuation</b>	<b>36,482,646</b>	<b>90,291,636</b>	<b>126,774,282</b>	<b>114,327,243</b>	<b>10.89</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,083,950,201</b>	<b>2,849,291,607</b>	<b>3,933,241,808</b>	<b>3,466,310,280</b>	<b>13.47</b>
<b>State Assessed</b>					
Land	54,946	10,210,209	10,265,155	10,326,690	(0.60)
Improvements	2,491	133,724,109	133,726,600	133,863,078	(0.10)
Personal Property	1,426	12,824,652	12,826,078	13,871,449	(7.54)
<b>Total State Assessed Valuation</b>	<b>58,863</b>	<b>156,758,970</b>	<b>156,817,833</b>	<b>158,061,217</b>	<b>(0.79)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,084,009,064</b>	<b>\$ 3,006,050,577</b>	<b>\$ 4,090,059,641</b>	<b>\$ 3,624,371,497</b>	<b>12.85</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Butte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,883,498,815	\$ 2,824,552,149	\$ 5,708,050,964	\$ 4,992,328,022	14.34
Improvements	5,886,435,890	3,996,452,753	9,882,888,643	8,956,962,878	10.34
Personal Property	164,147,363	230,453,019	394,600,382	375,296,135	5.14
<b>Total Secured Valuation</b>	<b>8,934,082,068</b>	<b>7,051,457,921</b>	<b>15,985,539,989</b>	<b>14,324,587,035</b>	<b>11.60</b>
Exemptions :					
Homeowners'	138,243,656	155,467,230	293,710,886	294,562,387	(0.29)
All Other	468,267,995	71,777,864	540,045,859	539,855,231	0.04
<b>Net Secured Valuation</b>	<b>8,327,570,417</b>	<b>6,824,212,827</b>	<b>15,151,783,244</b>	<b>13,490,169,417</b>	<b>12.32</b>
<b>Unsecured Roll</b>					
Land	16,607,271	7,540,174	24,147,445	23,989,930	0.66
Improvements	305,178,548	59,322,388	364,500,936	344,826,367	5.71
Personal Property	241,854,645	115,262,195	357,116,840	320,181,094	11.54
<b>Total Unsecured Valuation</b>	<b>563,640,464</b>	<b>182,124,757</b>	<b>745,765,221</b>	<b>688,997,391</b>	<b>8.24</b>
Exemptions :					
Homeowners'	40,068	102,538	142,606	149,381	(4.54)
All Other	15,917,917	989,495	16,907,412	17,277,275	(2.14)
<b>Net Unsecured Valuation</b>	<b>547,682,479</b>	<b>181,032,724</b>	<b>728,715,203</b>	<b>671,570,735</b>	<b>8.51</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>8,875,252,896</b>	<b>7,005,245,551</b>	<b>15,880,498,447</b>	<b>14,161,740,152</b>	<b>12.14</b>
<b>State Assessed</b>					
Land	4,274,380	28,040,107	32,314,487	34,134,079	(5.33)
Improvements	860,790	466,045,453	466,906,243	477,742,964	(2.27)
Personal Property	492,775	72,848,650	73,341,425	66,889,320	9.65
<b>Total State Assessed Valuation</b>	<b>5,627,945</b>	<b>566,934,210</b>	<b>572,562,155</b>	<b>578,766,363</b>	<b>(1.07)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 8,880,880,841</b>	<b>\$ 7,572,179,761</b>	<b>\$ 16,453,060,602</b>	<b>\$ 14,740,506,515</b>	<b>11.62</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Calaveras County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 155,796,644	\$ 1,931,394,849	\$ 2,087,191,493	\$ 1,722,790,429	21.15
Improvements	311,960,402	3,845,177,617	4,157,138,019	3,597,672,217	15.55
Personal Property	5,980,938	30,547,253	36,528,191	38,754,257	(5.74)
<b>Total Secured Valuation</b>	<b><u>473,737,984</u></b>	<b><u>5,807,119,719</u></b>	<b><u>6,280,857,703</u></b>	<b><u>5,359,216,903</u></b>	<b>17.20</b>
Exemptions :					
Homeowners'	5,426,335	70,974,874	76,401,209	75,279,256	1.49
All Other	5,191,434	43,496,776	48,688,210	46,122,020	5.56
<b>Net Secured Valuation</b>	<b><u>463,120,215</u></b>	<b><u>5,692,648,069</u></b>	<b><u>6,155,768,284</u></b>	<b><u>5,237,815,627</u></b>	<b>17.53</b>
<b>Unsecured Roll</b>					
Land	440,780	4,610,826	5,051,606	5,021,948	0.59
Improvements	2,727,069	18,290,912	21,017,981	19,575,747	7.37
Personal Property	12,279,200	71,605,251	83,884,451	74,732,243	12.25
<b>Total Unsecured Valuation</b>	<b><u>15,447,049</u></b>	<b><u>94,506,989</u></b>	<b><u>109,954,038</u></b>	<b><u>99,329,938</u></b>	<b>10.70</b>
Exemptions :					
Homeowners'	—	42,000	42,000	42,000	—
All Other	104,916	1,617,677	1,722,593	1,056,660	63.02
<b>Net Unsecured Valuation</b>	<b><u>15,342,133</u></b>	<b><u>92,847,312</u></b>	<b><u>108,189,445</u></b>	<b><u>98,231,278</u></b>	<b>10.14</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>478,462,348</u></b>	<b><u>5,785,495,381</u></b>	<b><u>6,263,957,729</u></b>	<b><u>5,336,046,905</u></b>	<b>17.39</b>
<b>State Assessed</b>					
Land	—	5,631,083	5,631,083	4,940,702	13.97
Improvements	—	75,927,595	75,927,595	74,392,327	2.06
Personal Property	—	10,240,430	10,240,430	9,878,847	3.66
<b>Total State Assessed Valuation</b>	<b><u>—</u></b>	<b><u>91,799,108</u></b>	<b><u>91,799,108</u></b>	<b><u>89,211,876</u></b>	<b>2.90</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 478,462,348</u></b>	<b><u>\$ 5,877,294,489</u></b>	<b><u>\$ 6,355,756,837</u></b>	<b><u>\$ 5,425,258,781</u></b>	<b>17.15</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Colusa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 149,615,451	\$ 845,937,978	\$ 995,553,429	\$ 864,006,569	15.23
Improvements	411,557,284	608,353,182	1,019,910,466	882,004,706	15.64
Personal Property	3,955,185	52,304,940	56,260,125	75,466,138	(25.45)
<b>Total Secured Valuation</b>	<b>565,127,920</b>	<b>1,506,596,100</b>	<b>2,071,724,020</b>	<b>1,821,477,413</b>	<b>13.74</b>
Exemptions :					
Homeowners'	12,440,771	12,628,237	25,069,008	24,254,993	3.36
All Other	12,417,632	5,776,932	18,194,564	16,656,330	9.24
<b>Net Secured Valuation</b>	<b>540,269,517</b>	<b>1,488,190,931</b>	<b>2,028,460,448</b>	<b>1,780,566,090</b>	<b>13.92</b>
<b>Unsecured Roll</b>					
Land	985,691	1,790,527	2,776,218	3,046,421	(8.87)
Improvements	9,273,883	115,224,725	124,498,608	104,633,409	18.99
Personal Property	15,211,893	57,296,221	72,508,114	75,489,093	(3.95)
<b>Total Unsecured Valuation</b>	<b>25,471,467</b>	<b>174,311,473</b>	<b>199,782,940</b>	<b>183,168,923</b>	<b>9.07</b>
Exemptions :					
Homeowners'	7,000	181,720	188,720	181,589	3.93
All Other	8,197,842	160,395	8,358,237	8,150,120	2.55
<b>Net Unsecured Valuation</b>	<b>17,266,625</b>	<b>173,969,358</b>	<b>191,235,983</b>	<b>174,837,214</b>	<b>9.38</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>557,536,142</b>	<b>1,662,160,289</b>	<b>2,219,696,431</b>	<b>1,955,403,304</b>	<b>13.52</b>
<b>State Assessed</b>					
Land	342,764	4,720,242	5,063,006	5,337,534	(5.14)
Improvements	47,147	137,875,590	137,922,737	131,103,311	5.20
Personal Property	25,387	13,372,376	13,397,763	18,250,346	(26.59)
<b>Total State Assessed Valuation</b>	<b>415,298</b>	<b>155,968,208</b>	<b>156,383,506</b>	<b>154,691,191</b>	<b>1.09</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 557,951,440</b>	<b>\$ 1,818,128,497</b>	<b>\$ 2,376,079,937</b>	<b>\$ 2,110,094,495</b>	<b>12.61</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Contra Costa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 46,906,781,179	\$ 12,138,281,167	\$ 59,045,062,346	\$ 51,228,323,599	15.26
Improvements	66,312,057,838	15,872,837,637	82,184,895,475	74,534,306,787	10.26
Personal Property	561,890,736	231,722,872	793,613,608	715,844,130	10.86
<b>Total Secured Valuation</b>	<b>113,780,729,753</b>	<b>28,242,841,676</b>	<b>142,023,571,429</b>	<b>126,478,474,516</b>	<b>12.29</b>
Exemptions :					
Homeowners'	1,299,091,025	245,465,936	1,544,556,961	1,566,411,853	(1.40)
All Other	2,433,907,415	295,593,662	2,729,501,077	2,568,829,147	6.25
<b>Net Secured Valuation</b>	<b>110,047,731,313</b>	<b>27,701,782,078</b>	<b>137,749,513,391</b>	<b>122,343,233,516</b>	<b>12.59</b>
<b>Unsecured Roll</b>					
Land	109,899,642	60,224,473	170,124,115	170,438,041	(0.18)
Improvements	1,905,628,613	363,367,304	2,268,995,917	2,134,743,655	6.29
Personal Property	1,864,937,975	438,244,290	2,303,182,265	2,228,223,614	3.36
<b>Total Unsecured Valuation</b>	<b>3,880,466,230</b>	<b>861,836,067</b>	<b>4,742,302,297</b>	<b>4,533,405,310</b>	<b>4.61</b>
Exemptions :					
Homeowners'	548,340	321,138	869,478	633,061	37.35
All Other	111,027,895	5,198,831	116,226,726	72,493,769	60.33
<b>Net Unsecured Valuation</b>	<b>3,768,889,995</b>	<b>856,316,098</b>	<b>4,625,206,093</b>	<b>4,460,278,480</b>	<b>3.70</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>113,816,621,308</b>	<b>28,558,098,176</b>	<b>142,374,719,484</b>	<b>126,803,511,996</b>	<b>12.28</b>
<b>State Assessed</b>					
Land	42,570,689	384,054,459	426,625,148	425,616,453	0.24
Improvements	433,537,274	1,324,711,676	1,758,248,950	1,974,405,936	(10.95)
Personal Property	4,730,671	409,027,743	413,758,414	392,843,099	5.32
<b>Total State Assessed Valuation</b>	<b>480,838,634</b>	<b>2,117,793,878</b>	<b>2,598,632,512</b>	<b>2,792,865,488</b>	<b>(6.95)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 114,297,459,942</b>	<b>\$ 30,675,892,054</b>	<b>\$ 144,973,351,996</b>	<b>\$ 129,596,377,484</b>	<b>11.87</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Del Norte County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 83,391,546	\$ 481,607,774	\$ 564,999,320	\$ 508,813,304	11.04
Improvements	154,730,824	714,813,939	869,544,763	799,457,665	8.77
Personal Property	11,173,218	45,483,160	56,656,378	51,602,623	9.79
<b>Total Secured Valuation</b>	<b>249,295,588</b>	<b>1,241,904,873</b>	<b>1,491,200,461</b>	<b>1,359,873,592</b>	<b>9.66</b>
Exemptions :					
Homeowners'	3,205,761	28,939,312	32,145,073	32,206,198	(0.19)
All Other	7,636,819	57,946,934	65,583,753	71,375,108	(8.11)
<b>Net Secured Valuation</b>	<b>238,453,008</b>	<b>1,155,018,627</b>	<b>1,393,471,635</b>	<b>1,256,292,286</b>	<b>10.92</b>
<b>Unsecured Roll</b>					
Land	1,285,229	5,613,887	6,899,116	6,884,186	0.22
Improvements	4,526,063	11,356,247	15,882,310	16,414,593	(3.24)
Personal Property	8,883,899	11,518,214	20,402,113	19,933,577	2.35
<b>Total Unsecured Valuation</b>	<b>14,695,191</b>	<b>28,488,348</b>	<b>43,183,539</b>	<b>43,232,356</b>	<b>(0.11)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	1,117,764	913,154	2,030,918	2,761,275	(26.45)
<b>Net Unsecured Valuation</b>	<b>13,577,427</b>	<b>27,575,194</b>	<b>41,152,621</b>	<b>40,471,081</b>	<b>1.68</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>252,030,435</b>	<b>1,182,593,821</b>	<b>1,434,624,256</b>	<b>1,296,763,367</b>	<b>10.63</b>
<b>State Assessed</b>					
Land	—	1,411,927	1,411,927	1,493,431	(5.46)
Improvements	—	29,014,969	29,014,969	27,598,762	5.13
Personal Property	—	8,312,308	8,312,308	8,471,340	(1.88)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>38,739,204</b>	<b>38,739,204</b>	<b>37,563,533</b>	<b>3.13</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 252,030,435</b>	<b>\$ 1,221,333,025</b>	<b>\$ 1,473,363,460</b>	<b>\$ 1,334,326,900</b>	<b>10.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**El Dorado County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,326,188,477	\$ 6,930,627,273	\$ 8,256,815,750	\$ 7,077,477,749	16.66
Improvements	3,290,612,711	12,909,731,302	16,200,344,013	14,424,357,573	12.31
Personal Property	76,331,326	153,162,501	229,493,827	213,832,337	7.32
<b>Total Secured Valuation</b>	<b><u>4,693,132,514</u></b>	<b><u>19,993,521,076</u></b>	<b><u>24,686,653,590</u></b>	<b><u>21,715,667,659</u></b>	<b>13.68</b>
Exemptions :					
Homeowners'	29,226,240	242,255,695	271,481,935	267,966,768	1.31
All Other	180,082,763	187,648,218	367,730,981	337,340,259	9.01
<b>Net Secured Valuation</b>	<b><u>4,483,823,511</u></b>	<b><u>19,563,617,163</u></b>	<b><u>24,047,440,674</u></b>	<b><u>21,110,360,632</u></b>	<b>13.91</b>
<b>Unsecured Roll</b>					
Land	3,190,745	11,677,702	14,868,447	14,329,565	3.76
Improvements	55,128,990	81,873,561	137,002,551	132,045,959	3.75
Personal Property	90,997,407	289,344,252	380,341,659	328,455,331	15.80
<b>Total Unsecured Valuation</b>	<b><u>149,317,142</u></b>	<b><u>382,895,515</u></b>	<b><u>532,212,657</u></b>	<b><u>474,830,855</u></b>	<b>12.08</b>
Exemptions :					
Homeowners'	—	14,000	14,000	21,000	(33.33)
All Other	629,219	3,937,892	4,567,111	5,556,057	(17.80)
<b>Net Unsecured Valuation</b>	<b><u>148,687,923</u></b>	<b><u>378,943,623</u></b>	<b><u>527,631,546</u></b>	<b><u>469,253,798</u></b>	<b>12.44</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>4,632,511,434</u></b>	<b><u>19,942,560,786</u></b>	<b><u>24,575,072,220</u></b>	<b><u>21,579,614,430</u></b>	<b>13.88</b>
<b>State Assessed</b>					
Land	370,220	7,013,296	7,383,516	7,286,325	1.33
Improvements	7,976	171,127,634	171,135,610	171,972,388	(0.49)
Personal Property	4,566	42,927,686	42,932,252	37,735,121	13.77
<b>Total State Assessed Valuation</b>	<b><u>382,762</u></b>	<b><u>221,068,616</u></b>	<b><u>221,451,378</u></b>	<b><u>216,993,834</u></b>	<b>2.05</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 4,632,894,196</u></b>	<b><u>\$ 20,163,629,402</u></b>	<b><u>\$ 24,796,523,598</u></b>	<b><u>\$ 21,796,608,264</u></b>	<b>13.76</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Fresno County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 9,721,869,900	\$ 5,508,645,699	\$ 15,230,515,599	\$ 13,170,850,503	15.64
Improvements	27,669,917,418	8,134,394,581	35,804,311,999	31,154,919,781	14.92
Personal Property	624,245,794	595,358,366	1,219,604,160	1,143,091,155	6.69
<b>Total Secured Valuation</b>	<b>38,016,033,112</b>	<b>14,238,398,646</b>	<b>52,254,431,758</b>	<b>45,468,861,439</b>	<b>14.92</b>
Exemptions :					
Homeowners'	613,868,406	184,647,894	798,516,300	798,169,217	0.04
All Other	1,411,208,468	115,144,097	1,526,352,565	1,302,373,264	17.20
<b>Net Secured Valuation</b>	<b>35,990,956,238</b>	<b>13,938,606,655</b>	<b>49,929,562,893</b>	<b>43,368,318,958</b>	<b>15.13</b>
<b>Unsecured Roll</b>					
Land	28,006,060	15,004,398	43,010,458	43,504,396	(1.14)
Improvements	585,386,044	293,762,264	879,148,308	902,106,621	(2.54)
Personal Property	1,252,278,010	517,785,458	1,770,063,468	1,625,572,419	8.89
<b>Total Unsecured Valuation</b>	<b>1,865,670,114</b>	<b>826,552,120</b>	<b>2,692,222,234</b>	<b>2,571,183,436</b>	<b>4.71</b>
Exemptions :					
Homeowners'	7,000	198,461	205,461	195,668	5.00
All Other	246,908,569	2,622,063	249,530,632	155,487,538	60.48
<b>Net Unsecured Valuation</b>	<b>1,618,754,545</b>	<b>823,731,596</b>	<b>2,442,486,141</b>	<b>2,415,500,230</b>	<b>1.12</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>37,609,710,783</b>	<b>14,762,338,251</b>	<b>52,372,049,034</b>	<b>45,783,819,188</b>	<b>14.39</b>
<b>State Assessed</b>					
Land	24,041,823	134,737,150	158,778,973	160,252,189	(0.92)
Improvements	4,509,171	1,857,924,350	1,862,433,521	1,854,803,495	0.41
Personal Property	1,980,286	260,207,786	262,188,072	267,793,811	(2.09)
<b>Total State Assessed Valuation</b>	<b>30,531,280</b>	<b>2,252,869,286</b>	<b>2,283,400,566</b>	<b>2,282,849,495</b>	<b>0.02</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 37,640,242,063</b>	<b>\$ 17,015,207,537</b>	<b>\$ 54,655,449,600</b>	<b>\$ 48,066,668,683</b>	<b>13.71</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Glenn County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 147,359,683	\$ 733,107,346	\$ 880,467,029	\$ 798,806,052	10.22
Improvements	395,892,852	631,553,768	1,027,446,620	926,484,044	10.90
Personal Property	10,049,708	126,507,772	136,557,480	126,158,013	8.24
<b>Total Secured Valuation</b>	<b>553,302,243</b>	<b>1,491,168,886</b>	<b>2,044,471,129</b>	<b>1,851,448,109</b>	<b>10.43</b>
Exemptions :					
Homeowners'	15,038,222	18,499,320	33,537,542	33,555,677	(0.05)
All Other	23,187,213	9,040,421	32,227,634	25,884,865	24.50
<b>Net Secured Valuation</b>	<b>515,076,808</b>	<b>1,463,629,145</b>	<b>1,978,705,953</b>	<b>1,792,007,567</b>	<b>10.42</b>
<b>Unsecured Roll</b>					
Land	825,116	749,394	1,574,510	1,611,948	(2.32)
Improvements	5,735,262	2,781,712	8,516,974	8,006,819	6.37
Personal Property	15,495,126	59,261,232	74,756,358	69,781,202	7.13
<b>Total Unsecured Valuation</b>	<b>22,055,504</b>	<b>62,792,338</b>	<b>84,847,842</b>	<b>79,399,969</b>	<b>6.86</b>
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	135,080	—	135,080	937,416	(85.59)
<b>Net Unsecured Valuation</b>	<b>21,920,424</b>	<b>62,778,338</b>	<b>84,698,762</b>	<b>78,448,553</b>	<b>7.97</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>536,997,232</b>	<b>1,526,407,483</b>	<b>2,063,404,715</b>	<b>1,870,456,120</b>	<b>10.32</b>
<b>State Assessed</b>					
Land	1,392,827	3,248,423	4,641,250	4,349,755	6.70
Improvements	38,878	77,557,776	77,596,654	75,881,833	2.26
Personal Property	20,934	12,540,415	12,561,349	13,561,585	(7.38)
<b>Total State Assessed Valuation</b>	<b>1,452,639</b>	<b>93,346,614</b>	<b>94,799,253</b>	<b>93,793,173</b>	<b>1.07</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 538,449,871</b>	<b>\$ 1,619,754,097</b>	<b>\$ 2,158,203,968</b>	<b>\$ 1,964,249,293</b>	<b>9.87</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Humboldt County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,153,242,940	\$ 2,206,654,003	\$ 3,359,896,943	\$ 3,025,262,464	11.06
Improvements	2,507,265,486	2,943,424,586	5,450,690,072	4,974,670,977	9.57
Personal Property	141,672,643	124,603,465	266,276,108	256,675,190	3.74
<b>Total Secured Valuation</b>	<b><u>3,802,181,069</u></b>	<b><u>5,274,682,054</u></b>	<b><u>9,076,863,123</u></b>	<b><u>8,256,608,631</u></b>	<b>9.93</b>
Exemptions :					
Homeowners'	73,721,314	106,615,752	180,337,066	180,358,566	(0.01)
All Other	236,593,323	82,942,017	319,535,340	305,846,840	4.48
<b>Net Secured Valuation</b>	<b><u>3,491,866,432</u></b>	<b><u>5,085,124,285</u></b>	<b><u>8,576,990,717</u></b>	<b><u>7,770,403,225</u></b>	<b>10.38</b>
<b>Unsecured Roll</b>					
Land	7,854,578	8,373,640	16,228,218	14,958,584	8.49
Improvements	103,745,474	49,766,675	153,512,149	157,810,439	(2.72)
Personal Property	150,112,613	137,795,510	287,908,123	276,725,312	4.04
<b>Total Unsecured Valuation</b>	<b><u>261,712,665</u></b>	<b><u>195,935,825</u></b>	<b><u>457,648,490</u></b>	<b><u>449,494,335</u></b>	<b>1.81</b>
Exemptions :					
Homeowners'	104,486	389,278	493,764	454,301	8.69
All Other	3,021,446	1,072,690	4,094,136	3,090,343	32.48
<b>Net Unsecured Valuation</b>	<b><u>258,586,733</u></b>	<b><u>194,473,857</u></b>	<b><u>453,060,590</u></b>	<b><u>445,949,691</u></b>	<b>1.59</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>3,750,453,165</u></b>	<b><u>5,279,598,142</u></b>	<b><u>9,030,051,307</u></b>	<b><u>8,216,352,916</u></b>	<b>9.90</b>
<b>State Assessed</b>					
Land	3,377,563	8,194,678	11,572,241	12,482,560	(7.29)
Improvements	—	164,264,937	164,264,937	161,500,286	1.71
Personal Property	—	34,462,315	34,462,315	33,978,446	1.42
<b>Total State Assessed Valuation</b>	<b><u>3,377,563</u></b>	<b><u>206,921,930</u></b>	<b><u>210,299,493</u></b>	<b><u>207,961,292</u></b>	<b>1.12</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 3,753,830,728</u></b>	<b><u>\$ 5,486,520,072</u></b>	<b><u>\$ 9,240,350,800</u></b>	<b><u>\$ 8,424,314,208</u></b>	<b>9.69</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Imperial County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,339,776,312	\$ 1,608,967,167	\$ 2,948,743,479	\$ 2,696,153,695	9.37
Improvements	3,298,024,059	1,471,650,840	4,769,674,899	4,350,033,323	9.65
Personal Property	80,688,003	237,047,045	317,735,048	286,817,335	10.78
<b>Total Secured Valuation</b>	<b><u>4,718,488,374</u></b>	<b><u>3,317,665,052</u></b>	<b><u>8,036,153,426</u></b>	<b><u>7,333,004,353</u></b>	<b>9.59</b>
Exemptions :					
Homeowners'	98,394,325	25,581,956	123,976,281	122,597,458	1.12
All Other	192,081,154	14,300,769	206,381,923	183,000,914	12.78
<b>Net Secured Valuation</b>	<b><u>4,428,012,895</u></b>	<b><u>3,277,782,327</u></b>	<b><u>7,705,795,222</u></b>	<b><u>7,027,405,981</u></b>	<b>9.65</b>
<b>Unsecured Roll</b>					
Land	11,194,715	14,893,842	26,088,557	26,570,066	(1.81)
Improvements	58,878,176	45,478,487	104,356,663	138,493,924	(24.65)
Personal Property	265,824,038	207,941,973	473,766,011	401,803,975	17.91
<b>Total Unsecured Valuation</b>	<b><u>335,896,929</u></b>	<b><u>268,314,302</u></b>	<b><u>604,211,231</u></b>	<b><u>566,867,965</u></b>	<b>6.59</b>
Exemptions :					
Homeowners'	—	—	—	42,136	(100.00)
All Other	1,445,669	285,201	1,730,870	4,385,741	(60.53)
<b>Net Unsecured Valuation</b>	<b><u>334,451,260</u></b>	<b><u>268,029,101</u></b>	<b><u>602,480,361</u></b>	<b><u>562,440,088</u></b>	<b>7.12</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>4,762,464,155</u></b>	<b><u>3,545,811,428</u></b>	<b><u>8,308,275,583</u></b>	<b><u>7,589,846,069</u></b>	<b>9.47</b>
<b>State Assessed</b>					
Land	6,620,643	16,319,678	22,940,321	24,428,434	(6.09)
Improvements	478,908	142,917,795	143,396,703	128,470,191	11.62
Personal Property	222,141	89,619,674	89,841,815	89,163,985	0.76
<b>Total State Assessed Valuation</b>	<b><u>7,321,692</u></b>	<b><u>248,857,147</u></b>	<b><u>256,178,839</u></b>	<b><u>242,062,610</u></b>	<b>5.83</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 4,769,785,847</u></b>	<b><u>\$ 3,794,668,575</u></b>	<b><u>\$ 8,564,454,422</u></b>	<b><u>\$ 7,831,908,679</u></b>	<b>9.35</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Inyo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 156,219,055	\$ 1,651,753,366	\$ 1,807,972,421	\$ 1,630,799,642	10.86
Improvements	206,148,169	678,423,269	884,571,438	821,928,240	7.62
Personal Property	6,620,252	30,467,741	37,087,993	34,848,183	6.43
<b>Total Secured Valuation</b>	<b><u>368,987,476</u></b>	<b><u>2,360,644,376</u></b>	<b><u>2,729,631,852</u></b>	<b><u>2,487,576,065</u></b>	<b>9.73</b>
Exemptions :					
Homeowners'	3,959,756	24,052,809	28,012,565	27,926,785	0.31
All Other	9,098,099	30,902,302	40,000,401	42,186,068	(5.18)
<b>Net Secured Valuation</b>	<b><u>355,929,621</u></b>	<b><u>2,305,689,265</u></b>	<b><u>2,661,618,886</u></b>	<b><u>2,417,463,212</u></b>	<b>10.10</b>
<b>Unsecured Roll</b>					
Land	144,840	277,529,821	277,674,661	248,760,568	11.62
Improvements	8,735,933	215,940,114	224,676,047	241,468,509	(6.95)
Personal Property	12,849,647	39,560,734	52,410,381	49,708,409	5.44
<b>Total Unsecured Valuation</b>	<b><u>21,730,420</u></b>	<b><u>533,030,669</u></b>	<b><u>554,761,089</u></b>	<b><u>539,937,486</u></b>	<b>2.75</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	180,732	511,590	692,322	468,546	47.76
<b>Net Unsecured Valuation</b>	<b><u>21,549,688</u></b>	<b><u>532,519,079</u></b>	<b><u>554,068,767</u></b>	<b><u>539,468,940</u></b>	<b>2.71</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>377,479,309</u></b>	<b><u>2,838,208,344</u></b>	<b><u>3,215,687,653</u></b>	<b><u>2,956,932,152</u></b>	<b>8.75</b>
<b>State Assessed</b>					
Land	479,914	12,044,216	12,524,130	12,524,130	—
Improvements	—	64,543,129	64,543,129	59,603,620	8.29
Personal Property	—	12,513,035	12,513,035	9,929,406	26.02
<b>Total State Assessed Valuation</b>	<b><u>479,914</u></b>	<b><u>89,100,380</u></b>	<b><u>89,580,294</u></b>	<b><u>82,057,156</u></b>	<b>9.17</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 377,959,223</u></b>	<b><u>\$ 2,927,308,724</u></b>	<b><u>\$ 3,305,267,947</u></b>	<b><u>\$ 3,038,989,308</u></b>	<b>8.76</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Kern County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,901,051,755	\$ 21,547,298,822	\$ 28,448,350,577	\$ 23,509,446,191	21.01
Improvements	19,539,461,524	17,800,381,951	37,339,843,475	29,974,381,169	24.57
Personal Property	349,446,793	476,009,485	825,456,278	710,636,349	16.16
<b>Total Secured Valuation</b>	<b><u>26,789,960,072</u></b>	<b><u>39,823,690,258</u></b>	<b><u>66,613,650,330</u></b>	<b><u>54,194,463,709</u></b>	<b>22.92</b>
Exemptions :					
Homeowners'	433,220,915	288,388,169	721,609,084	730,357,720	(1.20)
All Other	1,064,211,018	248,038,825	1,312,249,843	1,164,517,323	12.69
<b>Net Secured Valuation</b>	<b><u>25,292,528,139</u></b>	<b><u>39,287,263,264</u></b>	<b><u>64,579,791,403</u></b>	<b><u>52,299,588,666</u></b>	<b>23.48</b>
<b>Unsecured Roll</b>					
Land	15,834,511	62,848,673	78,683,184	72,544,925	8.46
Improvements	188,536,988	926,328,831	1,114,865,819	1,017,745,939	9.54
Personal Property	616,996,571	889,037,846	1,506,034,417	1,332,876,463	12.99
<b>Total Unsecured Valuation</b>	<b><u>821,368,070</u></b>	<b><u>1,878,215,350</u></b>	<b><u>2,699,583,420</u></b>	<b><u>2,423,167,327</u></b>	<b>11.41</b>
Exemptions :					
Homeowners'	31,210	695,734	726,944	780,359	(6.84)
All Other	5,567,548	6,693,388	12,260,936	12,072,477	1.56
<b>Net Unsecured Valuation</b>	<b><u>815,769,312</u></b>	<b><u>1,870,826,228</u></b>	<b><u>2,686,595,540</u></b>	<b><u>2,410,314,491</u></b>	<b>11.46</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>26,108,297,451</u></b>	<b><u>41,158,089,492</u></b>	<b><u>67,266,386,943</u></b>	<b><u>54,709,903,157</u></b>	<b>22.95</b>
<b>State Assessed</b>					
Land	17,726,920	145,591,115	163,318,035	172,184,047	(5.15)
Improvements	5,084,938	2,813,960,589	2,819,045,527	2,712,483,618	3.93
Personal Property	2,228,816	199,958,730	202,187,546	215,803,607	(6.31)
<b>Total State Assessed Valuation</b>	<b><u>25,040,674</u></b>	<b><u>3,159,510,434</u></b>	<b><u>3,184,551,108</u></b>	<b><u>3,100,471,272</u></b>	<b>2.71</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 26,133,338,125</u></b>	<b><u>\$ 44,317,599,926</u></b>	<b><u>\$ 70,450,938,051</u></b>	<b><u>\$ 57,810,374,429</u></b>	<b>21.87</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Kings County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,019,079,302	\$ 886,338,378	\$ 1,905,417,680	\$ 1,739,844,437	9.52
Improvements	3,282,309,748	1,217,063,033	4,499,372,781	4,033,882,026	11.54
Personal Property	105,290,682	156,315,960	261,606,642	241,871,299	8.16
<b>Total Secured Valuation</b>	<b><u>4,406,679,732</u></b>	<b><u>2,259,717,371</u></b>	<b><u>6,666,397,103</u></b>	<b><u>6,015,597,762</u></b>	<b>10.82</b>
Exemptions :					
Homeowners'	94,483,700	27,082,768	121,566,468	121,860,085	(0.24)
All Other	171,887,777	16,921,499	188,809,276	167,385,844	12.80
<b>Net Secured Valuation</b>	<b><u>4,140,308,255</u></b>	<b><u>2,215,713,104</u></b>	<b><u>6,356,021,359</u></b>	<b><u>5,726,351,833</u></b>	<b>11.00</b>
<b>Unsecured Roll</b>					
Land	5,351,543	5,948,105	11,299,648	11,814,195	(4.36)
Improvements	43,917,632	37,476,093	81,393,725	73,409,170	10.88
Personal Property	91,116,724	96,464,638	187,581,362	149,521,333	25.45
<b>Total Unsecured Valuation</b>	<b><u>140,385,899</u></b>	<b><u>139,888,836</u></b>	<b><u>280,274,735</u></b>	<b><u>234,744,698</u></b>	<b>19.40</b>
Exemptions :					
Homeowners'	—	82,200	82,200	96,098	(14.46)
All Other	3,390,901	646,091	4,036,992	3,176,955	27.07
<b>Net Unsecured Valuation</b>	<b><u>136,994,998</u></b>	<b><u>139,160,545</u></b>	<b><u>276,155,543</u></b>	<b><u>231,471,645</u></b>	<b>19.30</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>4,277,303,253</u></b>	<b><u>2,354,873,649</u></b>	<b><u>6,632,176,902</u></b>	<b><u>5,957,823,478</u></b>	<b>11.32</b>
<b>State Assessed</b>					
Land	3,638,377	8,086,353	11,724,730	12,408,408	(5.51)
Improvements	72,200,695	247,237,368	319,438,063	307,891,984	3.75
Personal Property	285,864	22,019,440	22,305,304	22,781,091	(2.09)
<b>Total State Assessed Valuation</b>	<b><u>76,124,936</u></b>	<b><u>277,343,161</u></b>	<b><u>353,468,097</u></b>	<b><u>343,081,483</u></b>	<b>3.03</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 4,353,428,189</u></b>	<b><u>\$ 2,632,216,810</u></b>	<b><u>\$ 6,985,644,999</u></b>	<b><u>\$ 6,300,904,961</u></b>	<b>10.87</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Lake County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 387,756,230	\$ 1,872,276,166	\$ 2,260,032,396	\$ 1,963,106,899	15.13
Improvements	728,780,675	2,895,363,968	3,624,144,643	3,157,787,581	14.77
Personal Property	16,011,719	66,102,511	82,114,230	72,839,626	12.73
<b>Total Secured Valuation</b>	<b><u>1,132,548,624</u></b>	<b><u>4,833,742,645</u></b>	<b><u>5,966,291,269</u></b>	<b><u>5,193,734,106</u></b>	<b>14.87</b>
Exemptions :					
Homeowners'	22,203,017	66,344,688	88,547,705	85,082,017	4.07
All Other	53,433,629	87,458,080	140,891,709	128,114,547	9.97
<b>Net Secured Valuation</b>	<b><u>1,056,911,978</u></b>	<b><u>4,679,939,877</u></b>	<b><u>5,736,851,855</u></b>	<b><u>4,980,537,542</u></b>	<b>15.19</b>
<b>Unsecured Roll</b>					
Land	5,448,427	7,200,708	12,649,135	12,435,422	1.72
Improvements	15,010,613	29,220,279	44,230,892	43,601,826	1.44
Personal Property	24,751,285	71,621,453	96,372,738	84,075,849	14.63
<b>Total Unsecured Valuation</b>	<b><u>45,210,325</u></b>	<b><u>108,042,440</u></b>	<b><u>153,252,765</u></b>	<b><u>140,113,097</u></b>	<b>9.38</b>
Exemptions :					
Homeowners'	11,171	81,045	92,216	91,237	1.07
All Other	7,102,740	437,890	7,540,630	5,649,325	33.48
<b>Net Unsecured Valuation</b>	<b><u>38,096,414</u></b>	<b><u>107,523,505</u></b>	<b><u>145,619,919</u></b>	<b><u>134,372,535</u></b>	<b>8.37</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>1,095,008,392</u></b>	<b><u>4,787,463,382</u></b>	<b><u>5,882,471,774</u></b>	<b><u>5,114,910,077</u></b>	<b>15.01</b>
<b>State Assessed</b>					
Land	261,060	10,575,320	10,836,380	10,910,590	(0.68)
Improvements	—	67,015,912	67,015,912	67,661,798	(0.95)
Personal Property	—	7,801,388	7,801,388	9,140,819	(14.65)
<b>Total State Assessed Valuation</b>	<b><u>261,060</u></b>	<b><u>85,392,620</u></b>	<b><u>85,653,680</u></b>	<b><u>87,713,207</u></b>	<b>(2.35)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 1,095,269,452</u></b>	<b><u>\$ 4,872,856,002</u></b>	<b><u>\$ 5,968,125,454</u></b>	<b><u>\$ 5,202,623,284</u></b>	<b>14.71</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Lassen County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 136,953,248	\$ 523,781,010	\$ 660,734,258	\$ 583,462,177	13.24
Improvements	386,052,204	685,048,038	1,071,100,242	975,559,150	9.79
Personal Property	11,737,099	46,287,595	58,024,694	56,180,105	3.28
<b>Total Secured Valuation</b>	<b>534,742,551</b>	<b>1,255,116,643</b>	<b>1,789,859,194</b>	<b>1,615,201,432</b>	<b>10.81</b>
Exemptions :					
Homeowners'	12,632,460	28,559,471	41,191,931	40,940,312	0.61
All Other	37,971,077	14,230,768	52,201,845	47,905,862	8.97
<b>Net Secured Valuation</b>	<b>484,139,014</b>	<b>1,212,326,404</b>	<b>1,696,465,418</b>	<b>1,526,355,258</b>	<b>11.14</b>
<b>Unsecured Roll</b>					
Land	1,849,525	17,027,034	18,876,559	18,606,716	1.45
Improvements	14,706,648	44,471,417	59,178,065	57,424,509	3.05
Personal Property	11,258,342	20,241,041	31,499,383	30,914,825	1.89
<b>Total Unsecured Valuation</b>	<b>27,814,515</b>	<b>81,739,492</b>	<b>109,554,007</b>	<b>106,946,050</b>	<b>2.44</b>
Exemptions :					
Homeowners'	24,681	7,000	31,681	31,609	0.23
All Other	856,209	2,449,304	3,305,513	3,366,949	(1.82)
<b>Net Unsecured Valuation</b>	<b>26,933,625</b>	<b>79,283,188</b>	<b>106,216,813</b>	<b>103,547,492</b>	<b>2.58</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>511,072,639</b>	<b>1,291,609,592</b>	<b>1,802,682,231</b>	<b>1,629,902,750</b>	<b>10.60</b>
<b>State Assessed</b>					
Land	13,587	13,003,212	13,016,799	14,008,152	(7.08)
Improvements	—	118,095,681	118,095,681	120,997,181	(2.40)
Personal Property	—	17,869,633	17,869,633	19,066,987	(6.28)
<b>Total State Assessed Valuation</b>	<b>13,587</b>	<b>148,968,526</b>	<b>148,982,113</b>	<b>154,072,320</b>	<b>(3.30)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 511,086,226</b>	<b>\$ 1,440,578,118</b>	<b>\$ 1,951,664,344</b>	<b>\$ 1,783,975,070</b>	<b>9.40</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Los Angeles County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 431,559,948,383	\$ 40,182,384,712	\$ 471,742,333,095	\$ 412,113,242,797	14.47
Improvements	389,967,734,208	34,801,721,208	424,769,455,416	394,057,261,422	7.79
Personal Property	7,290,993,394	338,638,122	7,629,631,516	5,834,763,226	30.76
<b>Total Secured Valuation</b>	<b>828,818,675,985</b>	<b>75,322,744,042</b>	<b>904,141,420,027</b>	<b>812,005,267,445</b>	<b>11.35</b>
Exemptions :					
Homeowners'	7,073,494,157	925,701,631	7,999,195,788	8,034,947,495	(0.44)
All Other	24,116,448,123	887,523,354	25,003,971,477	21,734,218,148	15.04
<b>Net Secured Valuation</b>	<b>797,628,733,705</b>	<b>73,509,519,057</b>	<b>871,138,252,762</b>	<b>782,236,101,802</b>	<b>11.37</b>
<b>Unsecured Roll</b>					
Land	—	—	—	55,808,416	(100.00)
Improvements	13,204,393,764	590,989,293	13,795,383,057	13,239,008,452	4.20
Personal Property	30,415,446,113	1,419,565,592	31,835,011,705	30,517,190,065	4.32
<b>Total Unsecured Valuation</b>	<b>43,619,839,877</b>	<b>2,010,554,885</b>	<b>45,630,394,762</b>	<b>43,812,006,933</b>	<b>4.15</b>
Exemptions :					
Homeowners'	1,523,421	629,422	2,152,843	2,260,732	(4.77)
All Other	3,031,385,842	6,947,740	3,038,333,582	2,140,662,698	41.93
<b>Net Unsecured Valuation</b>	<b>40,586,930,614</b>	<b>2,002,977,723</b>	<b>42,589,908,337</b>	<b>41,669,083,503</b>	<b>2.21</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>838,215,664,319</b>	<b>75,512,496,780</b>	<b>913,728,161,099</b>	<b>823,905,185,305</b>	<b>10.90</b>
<b>State Assessed</b>					
Land	427,049,249	2,393,295,057	2,820,344,306	2,864,939,351	(1.56)
Improvements	576,268,810	5,260,452,816	5,836,721,626	5,921,747,063	(1.44)
Personal Property	63,100,479	3,052,700,868	3,115,801,347	3,202,953,986	(2.72)
<b>Total State Assessed Valuation</b>	<b>1,066,418,538</b>	<b>10,706,448,741</b>	<b>11,772,867,279</b>	<b>11,989,640,400</b>	<b>(1.81)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 839,282,082,857</b>	<b>\$ 86,218,945,521</b>	<b>\$ 925,501,028,378</b>	<b>\$ 835,894,825,705</b>	<b>10.72</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Madera County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 795,398,635	\$ 2,570,265,961	\$ 3,365,664,596	\$ 2,733,573,345	23.12
Improvements	1,951,174,837	4,692,296,121	6,643,470,958	5,835,124,770	13.85
Personal Property	40,616,405	282,573,362	323,189,767	297,855,377	8.51
<b>Total Secured Valuation</b>	<b><u>2,787,189,877</u></b>	<b><u>7,545,135,444</u></b>	<b><u>10,332,325,321</u></b>	<b><u>8,866,553,492</u></b>	<b>16.53</b>
Exemptions :					
Homeowners'	47,359,257	87,555,504	134,914,761	134,582,907	0.25
All Other	87,363,526	286,367,889	373,731,415	357,539,490	4.53
<b>Net Secured Valuation</b>	<b><u>2,652,467,094</u></b>	<b><u>7,171,212,051</u></b>	<b><u>9,823,679,145</u></b>	<b><u>8,374,431,095</u></b>	<b>17.31</b>
<b>Unsecured Roll</b>					
Land	3,368,855	5,985,999	9,354,854	7,797,927	19.97
Improvements	58,470,185	49,466,713	107,936,898	108,985,366	(0.96)
Personal Property	93,975,033	125,487,668	219,462,701	200,605,146	9.40
<b>Total Unsecured Valuation</b>	<b><u>155,814,073</u></b>	<b><u>180,940,380</u></b>	<b><u>336,754,453</u></b>	<b><u>317,388,439</u></b>	<b>6.10</b>
Exemptions :					
Homeowners'	—	175,000	175,000	154,000	13.64
All Other	881,327	1,185,084	2,066,411	4,019,083	(48.59)
<b>Net Unsecured Valuation</b>	<b><u>154,932,746</u></b>	<b><u>179,580,296</u></b>	<b><u>334,513,042</u></b>	<b><u>313,215,356</u></b>	<b>6.80</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>2,807,399,840</u></b>	<b><u>7,350,792,347</u></b>	<b><u>10,158,192,187</u></b>	<b><u>8,687,646,451</u></b>	<b>16.93</b>
<b>State Assessed</b>					
Land	2,067,471	39,990,143	42,057,614	42,772,886	(1.67)
Improvements	216,341	252,426,435	252,642,776	244,855,468	3.18
Personal Property	94,132	22,730,879	22,825,011	25,102,878	(9.07)
<b>Total State Assessed Valuation</b>	<b><u>2,377,944</u></b>	<b><u>315,147,457</u></b>	<b><u>317,525,401</u></b>	<b><u>312,731,232</u></b>	<b>1.53</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 2,809,777,784</u></b>	<b><u>\$ 7,665,939,804</u></b>	<b><u>\$ 10,475,717,588</u></b>	<b><u>\$ 9,000,377,683</u></b>	<b>16.39</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Marin County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 16,550,956,091	\$ 6,749,454,686	\$ 23,300,410,777	\$ 21,002,989,717	10.94
Improvements	18,960,720,415	6,667,776,523	25,628,496,938	23,937,126,592	7.07
Personal Property	68,225,303	40,000,167	108,225,470	106,334,838	1.78
<b>Total Secured Valuation</b>	<b>35,579,901,809</b>	<b>13,457,231,376</b>	<b>49,037,133,185</b>	<b>45,046,451,147</b>	<b>8.86</b>
Exemptions :					
Homeowners'	277,755,626	109,624,204	387,379,830	388,381,347	(0.26)
All Other	860,929,995	173,628,914	1,034,558,909	919,211,130	12.55
<b>Net Secured Valuation</b>	<b>34,441,216,188</b>	<b>13,173,978,258</b>	<b>47,615,194,446</b>	<b>43,738,858,670</b>	<b>8.86</b>
<b>Unsecured Roll</b>					
Land	43,624,531	29,094,380	72,718,911	82,529,342	(11.89)
Improvements	481,590,444	131,370,164	612,960,608	650,715,619	(5.80)
Personal Property	599,418,872	151,934,467	751,353,339	755,026,650	(0.49)
<b>Total Unsecured Valuation</b>	<b>1,124,633,847</b>	<b>312,399,011</b>	<b>1,437,032,858</b>	<b>1,488,271,611</b>	<b>(3.44)</b>
Exemptions :					
Homeowners'	864,602	441,707	1,306,309	1,387,553	(5.86)
All Other	49,722,691	111,398,318	161,121,009	163,189,574	(1.27)
<b>Net Unsecured Valuation</b>	<b>1,074,046,554</b>	<b>200,558,986</b>	<b>1,274,605,540</b>	<b>1,323,694,484</b>	<b>(3.71)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>35,515,262,742</b>	<b>13,374,537,244</b>	<b>48,889,799,986</b>	<b>45,062,553,154</b>	<b>8.49</b>
<b>State Assessed</b>					
Land	2,213,440	41,928,028	44,141,468	43,681,751	1.05
Improvements	216,353	223,360,804	223,577,157	219,931,756	1.66
Personal Property	—	79,516,923	79,516,923	88,166,921	(9.81)
<b>Total State Assessed Valuation</b>	<b>2,429,793</b>	<b>344,805,755</b>	<b>347,235,548</b>	<b>351,780,428</b>	<b>(1.29)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 35,517,692,535</b>	<b>\$ 13,719,342,999</b>	<b>\$ 49,237,035,534</b>	<b>\$ 45,414,333,582</b>	<b>8.42</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mariposa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 713,379,590	\$ 713,379,590	\$ 605,574,771	17.80
Improvements	—	963,016,176	963,016,176	871,895,939	10.45
Personal Property	—	23,978,661	23,978,661	22,149,203	8.26
<b>Total Secured Valuation</b>	<b>—</b>	<b>1,700,374,427</b>	<b>1,700,374,427</b>	<b>1,499,619,913</b>	<b>13.39</b>
Exemptions :					
Homeowners'	—	30,096,659	30,096,659	29,677,690	1.41
All Other	—	17,884,385	17,884,385	15,465,829	15.64
<b>Net Secured Valuation</b>	<b>—</b>	<b>1,652,393,383</b>	<b>1,652,393,383</b>	<b>1,454,476,394</b>	<b>13.61</b>
<b>Unsecured Roll</b>					
Land	—	3,303,986	3,303,986	3,314,743	(0.32)
Improvements	—	15,262,968	15,262,968	14,884,667	2.54
Personal Property	—	37,098,794	37,098,794	32,645,398	13.64
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>55,665,748</b>	<b>55,665,748</b>	<b>50,844,808</b>	<b>9.48</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,191,611	1,191,611	1,080,528	10.28
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>54,474,137</b>	<b>54,474,137</b>	<b>49,764,280</b>	<b>9.46</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>1,706,867,520</b>	<b>1,706,867,520</b>	<b>1,504,240,674</b>	<b>13.47</b>
<b>State Assessed</b>					
Land	—	6,244,852	6,244,852	6,492,091	(3.81)
Improvements	—	57,642,090	57,642,090	59,916,293	(3.80)
Personal Property	—	3,498,171	3,498,171	3,249,950	7.64
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>67,385,113</b>	<b>67,385,113</b>	<b>69,658,334</b>	<b>(3.26)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 1,774,252,633</b>	<b>\$ 1,774,252,633</b>	<b>\$ 1,573,899,008</b>	<b>12.73</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mendocino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 672,352,770	\$ 2,975,069,483	\$ 3,647,422,253	\$ 3,308,363,692	10.25
Improvements	1,305,244,742	3,301,282,437	4,606,527,179	4,260,633,836	8.12
Personal Property	31,709,040	103,193,792	134,902,832	126,475,808	6.66
<b>Total Secured Valuation</b>	<b><u>2,009,306,552</u></b>	<b><u>6,379,545,712</u></b>	<b><u>8,388,852,264</u></b>	<b><u>7,695,473,336</u></b>	<b>9.01</b>
Exemptions :					
Homeowners'	25,222,597	76,150,394	101,372,991	107,068,913	(5.32)
All Other	130,827,576	65,477,299	196,304,875	173,897,680	12.89
<b>Net Secured Valuation</b>	<b><u>1,853,256,379</u></b>	<b><u>6,237,918,019</u></b>	<b><u>8,091,174,398</u></b>	<b><u>7,414,506,743</u></b>	<b>9.13</b>
<b>Unsecured Roll</b>					
Land	4,524,890	10,530,773	15,055,663	11,935,804	26.14
Improvements	65,432,789	64,321,386	129,754,175	119,121,695	8.93
Personal Property	60,937,053	86,012,187	146,949,240	147,507,782	(0.38)
<b>Total Unsecured Valuation</b>	<b><u>130,894,732</u></b>	<b><u>160,864,346</u></b>	<b><u>291,759,078</u></b>	<b><u>278,565,281</u></b>	<b>4.74</b>
Exemptions :					
Homeowners'	7,485	196,075	203,560	112,000	81.75
All Other	12,820,158	4,738,701	17,558,859	16,255,172	8.02
<b>Net Unsecured Valuation</b>	<b><u>118,067,089</u></b>	<b><u>155,929,570</u></b>	<b><u>273,996,659</u></b>	<b><u>262,198,109</u></b>	<b>4.50</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>1,971,323,468</u></b>	<b><u>6,393,847,589</u></b>	<b><u>8,365,171,057</u></b>	<b><u>7,676,704,852</u></b>	<b>8.97</b>
<b>State Assessed</b>					
Land	1,125,216	10,407,679	11,532,895	12,300,788	(6.24)
Improvements	369,350	138,838,937	139,208,287	148,538,307	(6.28)
Personal Property	119,179	27,532,616	27,651,795	33,592,936	(17.69)
<b>Total State Assessed Valuation</b>	<b><u>1,613,745</u></b>	<b><u>176,779,232</u></b>	<b><u>178,392,977</u></b>	<b><u>194,432,031</u></b>	<b>(8.25)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 1,972,937,213</u></b>	<b><u>\$ 6,570,626,821</u></b>	<b><u>\$ 8,543,564,034</u></b>	<b><u>\$ 7,871,136,883</u></b>	<b>8.54</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Merced County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,760,198,680	\$ 3,120,310,681	\$ 5,880,509,361	\$ 4,646,673,933	26.55
Improvements	6,889,678,943	4,218,950,618	11,108,629,561	9,261,016,487	19.95
Personal Property	136,413,056	285,172,861	421,585,917	389,169,272	8.33
<b>Total Secured Valuation</b>	<b><u>9,786,290,679</u></b>	<b><u>7,624,434,160</u></b>	<b><u>17,410,724,839</u></b>	<b><u>14,296,859,692</u></b>	<b>21.78</b>
Exemptions :					
Homeowners'	143,677,932	80,605,192	224,283,124	228,029,454	(1.64)
All Other	220,201,748	58,480,225	278,681,973	261,531,944	6.56
<b>Net Secured Valuation</b>	<b><u>9,422,410,999</u></b>	<b><u>7,485,348,743</u></b>	<b><u>16,907,759,742</u></b>	<b><u>13,807,298,294</u></b>	<b>22.46</b>
<b>Unsecured Roll</b>					
Land	12,385,742	4,290,873	16,676,615	17,039,350	(2.13)
Improvements	256,620,999	367,382,690	624,003,689	576,761,354	8.19
Personal Property	174,605,829	216,557,738	391,163,567	357,745,480	9.34
<b>Total Unsecured Valuation</b>	<b><u>443,612,570</u></b>	<b><u>588,231,301</u></b>	<b><u>1,031,843,871</u></b>	<b><u>951,546,184</u></b>	<b>8.44</b>
Exemptions :					
Homeowners'	14,000	273,000	287,000	294,000	(2.38)
All Other	48,600,937	5,031,576	53,632,513	54,109,326	(0.88)
<b>Net Unsecured Valuation</b>	<b><u>394,997,633</u></b>	<b><u>582,926,725</u></b>	<b><u>977,924,358</u></b>	<b><u>897,142,858</u></b>	<b>9.00</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>9,817,408,632</u></b>	<b><u>8,068,275,468</u></b>	<b><u>17,885,684,100</u></b>	<b><u>14,704,441,152</u></b>	<b>21.63</b>
<b>State Assessed</b>					
Land	7,374,940	16,101,841	23,476,781	24,300,770	(3.39)
Improvements	789,763	309,911,883	310,701,646	300,976,512	3.23
Personal Property	413,516	48,903,428	49,316,944	58,988,447	(16.40)
<b>Total State Assessed Valuation</b>	<b><u>8,578,219</u></b>	<b><u>374,917,152</u></b>	<b><u>383,495,371</u></b>	<b><u>384,265,729</u></b>	<b>(0.20)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 9,825,986,851</u></b>	<b><u>\$ 8,443,192,620</u></b>	<b><u>\$ 18,269,179,471</u></b>	<b><u>\$ 15,088,706,881</u></b>	<b>21.08</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Modoc County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 18,187,569	\$ 413,576,337	\$ 431,763,906	\$ 406,327,236	6.26
Improvements	90,691,818	205,293,809	295,985,627	256,191,276	15.53
Personal Property	2,920,080	45,383,973	48,304,053	57,659,068	(16.22)
<b>Total Secured Valuation</b>	<b>111,799,467</b>	<b>664,254,119</b>	<b>776,053,586</b>	<b>720,177,580</b>	<b>7.76</b>
Exemptions :					
Homeowners'	4,636,712	11,590,946	16,227,658	16,271,058	(0.27)
All Other	6,114,477	5,189,396	11,303,873	11,243,891	0.53
<b>Net Secured Valuation</b>	<b>101,048,278</b>	<b>647,473,777</b>	<b>748,522,055</b>	<b>692,662,631</b>	<b>8.06</b>
<b>Unsecured Roll</b>					
Land	320,606	5,635,843	5,956,449	6,639,774	(10.29)
Improvements	1,962,277	3,735,115	5,697,392	5,092,158	11.89
Personal Property	3,160,430	13,959,689	17,120,119	39,024,390	(56.13)
<b>Total Unsecured Valuation</b>	<b>5,443,313</b>	<b>23,330,647</b>	<b>28,773,960</b>	<b>50,756,322</b>	<b>(43.31)</b>
Exemptions :					
Homeowners'	—	69,034	69,034	61,868	11.58
All Other	73,663	143,077	216,740	10,674	100.00
<b>Net Unsecured Valuation</b>	<b>5,369,650</b>	<b>23,118,536</b>	<b>28,488,186</b>	<b>50,683,780</b>	<b>(43.79)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>106,417,928</b>	<b>670,592,313</b>	<b>777,010,241</b>	<b>743,346,411</b>	<b>4.53</b>
<b>State Assessed</b>					
Land	825,537	7,141,866	7,967,403	9,721,587	(18.04)
Improvements	3,062	133,406,955	133,410,017	133,649,217	(0.18)
Personal Property	1,831	11,444,234	11,446,065	12,673,716	(9.69)
<b>Total State Assessed Valuation</b>	<b>830,430</b>	<b>151,993,055</b>	<b>152,823,485</b>	<b>156,044,520</b>	<b>(2.06)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 107,248,358</b>	<b>\$ 822,585,368</b>	<b>\$ 929,833,726</b>	<b>\$ 899,390,931</b>	<b>3.38</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Mono County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,007,948,544	\$ 528,591,413	\$ 1,536,539,957	\$ 1,280,632,494	19.98
Improvements	2,174,578,187	578,800,401	2,753,378,588	2,270,166,055	21.29
Personal Property	9,852,974	9,128,891	18,981,865	17,250,178	10.04
<b>Total Secured Valuation</b>	<b><u>3,192,379,705</u></b>	<b><u>1,116,520,705</u></b>	<b><u>4,308,900,410</u></b>	<b><u>3,568,048,727</u></b>	<b>20.76</b>
Exemptions :					
Homeowners'	5,957,000	8,536,937	14,493,937	14,774,506	(1.90)
All Other	13,673,077	2,607,139	16,280,216	17,586,284	(7.43)
<b>Net Secured Valuation</b>	<b><u>3,172,749,628</u></b>	<b><u>1,105,376,629</u></b>	<b><u>4,278,126,257</u></b>	<b><u>3,535,687,937</u></b>	<b>21.00</b>
<b>Unsecured Roll</b>					
Land	12,085,867	38,594,115	50,679,982	52,553,400	(3.56)
Improvements	116,919,790	48,741,878	165,661,668	152,280,714	8.79
Personal Property	57,833,236	8,251,513	66,084,749	56,870,790	16.20
<b>Total Unsecured Valuation</b>	<b><u>186,838,893</u></b>	<b><u>95,587,506</u></b>	<b><u>282,426,399</u></b>	<b><u>261,704,904</u></b>	<b>7.92</b>
Exemptions :					
Homeowners'	—	35,000	35,000	35,000	—
All Other	176,764	644,200	820,964	1,620,596	(49.34)
<b>Net Unsecured Valuation</b>	<b><u>186,662,129</u></b>	<b><u>94,908,306</u></b>	<b><u>281,570,435</u></b>	<b><u>260,049,308</u></b>	<b>8.28</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>3,359,411,757</u></b>	<b><u>1,200,284,935</u></b>	<b><u>4,559,696,692</u></b>	<b><u>3,795,737,245</u></b>	<b>20.13</b>
<b>State Assessed</b>					
Land	—	11,556,993	11,556,993	11,547,467	0.08
Improvements	—	48,324,038	48,324,038	44,965,276	7.47
Personal Property	—	9,522,097	9,522,097	8,269,096	15.15
<b>Total State Assessed Valuation</b>	<b><u>—</u></b>	<b><u>69,403,128</u></b>	<b><u>69,403,128</u></b>	<b><u>64,781,839</u></b>	<b>7.13</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 3,359,411,757</u></b>	<b><u>\$ 1,269,688,063</u></b>	<b><u>\$ 4,629,099,820</u></b>	<b><u>\$ 3,860,519,084</u></b>	<b>19.91</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Monterey County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 10,689,551,988	\$ 11,648,853,346	\$ 22,338,405,334	\$ 19,507,920,340	14.51
Improvements	13,595,226,929	9,693,581,617	23,288,808,546	21,326,422,173	9.20
Personal Property	344,104,096	192,564,905	536,669,001	420,768,032	27.55
<b>Total Secured Valuation</b>	<b><u>24,628,883,013</u></b>	<b><u>21,534,999,868</u></b>	<b><u>46,163,882,881</u></b>	<b><u>41,255,110,545</u></b>	<b>11.90</b>
Exemptions :					
Homeowners'	165,345,808	93,170,272	258,516,080	266,572,269	(3.02)
All Other	1,082,471,924	290,106,037	1,372,577,961	1,235,623,422	11.08
<b>Net Secured Valuation</b>	<b><u>23,381,065,281</u></b>	<b><u>21,151,723,559</u></b>	<b><u>44,532,788,840</u></b>	<b><u>39,752,914,854</u></b>	<b>12.02</b>
<b>Unsecured Roll</b>					
Land	75,635,209	27,210,234	102,845,443	91,757,061	12.08
Improvements	628,787,031	255,517,022	884,304,053	822,000,654	7.58
Personal Property	546,517,799	461,802,685	1,008,320,484	941,546,534	7.09
<b>Total Unsecured Valuation</b>	<b><u>1,250,940,039</u></b>	<b><u>744,529,941</u></b>	<b><u>1,995,469,980</u></b>	<b><u>1,855,304,249</u></b>	<b>7.55</b>
Exemptions :					
Homeowners'	30,450	232,356	262,806	253,445	3.69
All Other	60,346,144	38,864,093	99,210,237	93,828,499	5.74
<b>Net Unsecured Valuation</b>	<b><u>1,190,563,445</u></b>	<b><u>705,433,492</u></b>	<b><u>1,895,996,937</u></b>	<b><u>1,761,222,305</u></b>	<b>7.65</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>24,571,628,726</u></b>	<b><u>21,857,157,051</u></b>	<b><u>46,428,785,777</u></b>	<b><u>41,514,137,159</u></b>	<b>11.84</b>
<b>State Assessed</b>					
Land	13,898,582	108,549,582	122,448,164	123,517,562	(0.87)
Improvements	5,538,840	996,298,779	1,001,837,619	1,039,953,689	(3.67)
Personal Property	3,111,024	97,476,999	100,588,023	120,383,036	(16.44)
<b>Total State Assessed Valuation</b>	<b><u>22,548,446</u></b>	<b><u>1,202,325,360</u></b>	<b><u>1,224,873,806</u></b>	<b><u>1,283,854,287</u></b>	<b>(4.59)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 24,594,177,172</u></b>	<b><u>\$ 23,059,482,411</u></b>	<b><u>\$ 47,653,659,583</u></b>	<b><u>\$ 42,797,991,446</u></b>	<b>11.35</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Napa County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,675,350,498	\$ 4,681,555,364	\$ 9,356,905,862	\$ 8,320,431,281	12.46
Improvements	7,507,650,079	5,678,204,367	13,185,854,446	12,047,832,221	9.45
Personal Property	186,474,249	205,983,777	392,458,026	371,683,895	5.59
<b>Total Secured Valuation</b>	<b><u>12,369,474,826</u></b>	<b><u>10,565,743,508</u></b>	<b><u>22,935,218,334</u></b>	<b><u>20,739,947,397</u></b>	<b>10.58</b>
Exemptions :					
Homeowners'	127,283,500	38,520,272	165,803,772	165,473,372	0.20
All Other	483,352,679	120,735,436	604,088,115	594,370,976	1.63
<b>Net Secured Valuation</b>	<b><u>11,758,838,647</u></b>	<b><u>10,406,487,800</u></b>	<b><u>22,165,326,447</u></b>	<b><u>19,980,103,049</u></b>	<b>10.94</b>
<b>Unsecured Roll</b>					
Land	15,207,030	15,202,573	30,409,603	32,895,356	(7.56)
Improvements	175,887,489	232,998,204	408,885,693	368,285,143	11.02
Personal Property	213,365,669	270,320,608	483,686,277	433,973,617	11.46
<b>Total Unsecured Valuation</b>	<b><u>404,460,188</u></b>	<b><u>518,521,385</u></b>	<b><u>922,981,573</u></b>	<b><u>835,154,116</u></b>	<b>10.52</b>
Exemptions :					
Homeowners'	—	35,000	35,000	49,000	(28.57)
All Other	30,363,130	2,221,007	32,584,137	32,855,738	(0.83)
<b>Net Unsecured Valuation</b>	<b><u>374,097,058</u></b>	<b><u>516,265,378</u></b>	<b><u>890,362,436</u></b>	<b><u>802,249,378</u></b>	<b>10.98</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>12,132,935,705</u></b>	<b><u>10,922,753,178</u></b>	<b><u>23,055,688,883</u></b>	<b><u>20,782,352,427</u></b>	<b>10.94</b>
<b>State Assessed</b>					
Land	5,054,070	15,763,738	20,817,808	20,954,971	(0.65)
Improvements	5,723,396	136,882,505	142,605,901	137,197,155	3.94
Personal Property	1,062,529	30,717,364	31,779,893	37,906,282	(16.16)
<b>Total State Assessed Valuation</b>	<b><u>11,839,995</u></b>	<b><u>183,363,607</u></b>	<b><u>195,203,602</u></b>	<b><u>196,058,408</u></b>	<b>(0.44)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 12,144,775,700</u></b>	<b><u>\$ 11,106,116,785</u></b>	<b><u>\$ 23,250,892,485</u></b>	<b><u>\$ 20,978,410,835</u></b>	<b>10.83</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Nevada County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,006,301,031	\$ 3,003,615,998	\$ 5,009,917,029	\$ 4,320,570,849	15.95
Improvements	4,182,666,598	5,181,212,193	9,363,878,791	8,419,674,567	11.21
Personal Property	40,960,501	20,862,679	61,823,180	57,922,453	6.73
<b>Total Secured Valuation</b>	<b>6,229,928,130</b>	<b>8,205,690,870</b>	<b>14,435,619,000</b>	<b>12,798,167,869</b>	<b>12.79</b>
Exemptions :					
Homeowners'	39,968,857	131,468,307	171,437,164	171,859,485	(0.25)
All Other	170,838,309	73,427,462	244,265,771	230,699,540	5.88
<b>Net Secured Valuation</b>	<b>6,019,120,964</b>	<b>8,000,795,101</b>	<b>14,019,916,065</b>	<b>12,395,608,844</b>	<b>13.10</b>
<b>Unsecured Roll</b>					
Land	7,718,171	13,232,799	20,950,970	21,242,279	(1.37)
Improvements	38,190,390	24,173,342	62,363,732	61,490,661	1.42
Personal Property	138,397,588	113,499,051	251,896,639	227,668,498	10.64
<b>Total Unsecured Valuation</b>	<b>184,306,149</b>	<b>150,905,192</b>	<b>335,211,341</b>	<b>310,401,438</b>	<b>7.99</b>
Exemptions :					
Homeowners'	—	14,000	14,000	21,000	(33.33)
All Other	3,059,884	2,602,663	5,662,547	5,005,973	13.12
<b>Net Unsecured Valuation</b>	<b>181,246,265</b>	<b>148,288,529</b>	<b>329,534,794</b>	<b>305,374,465</b>	<b>7.91</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>6,200,367,229</b>	<b>8,149,083,630</b>	<b>14,349,450,859</b>	<b>12,700,983,309</b>	<b>12.98</b>
<b>State Assessed</b>					
Land	3,840,058	22,210,268	26,050,326	26,424,362	(1.42)
Improvements	534,102	179,206,591	179,740,693	181,778,186	(1.12)
Personal Property	305,755	26,141,847	26,447,602	27,437,850	(3.61)
<b>Total State Assessed Valuation</b>	<b>4,679,915</b>	<b>227,558,706</b>	<b>232,238,621</b>	<b>235,640,398</b>	<b>(1.44)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 6,205,047,144</b>	<b>\$ 8,376,642,336</b>	<b>\$ 14,581,689,480</b>	<b>\$ 12,936,623,707</b>	<b>12.72</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Orange County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 197,701,968,964	\$ 11,534,233,742	\$ 209,236,202,706	\$ 181,285,553,555	15.42
Improvements	143,649,063,255	7,644,422,399	151,293,485,654	142,828,376,816	5.93
Personal Property	2,422,780,147	43,638,596	2,466,418,743	2,395,860,704	2.94
<b>Total Secured Valuation</b>	<b><u>343,773,812,366</u></b>	<b><u>19,222,294,737</u></b>	<b><u>362,996,107,103</u></b>	<b><u>326,509,791,075</u></b>	<b>11.17</b>
Exemptions :					
Homeowners'	3,228,438,231	170,288,453	3,398,726,684	3,443,924,097	(1.31)
All Other	5,987,206,692	89,618,960	6,076,825,652	5,225,344,325	16.30
<b>Net Secured Valuation</b>	<b><u>334,558,167,443</u></b>	<b><u>18,962,387,324</u></b>	<b><u>353,520,554,767</u></b>	<b><u>317,840,522,653</u></b>	<b>11.23</b>
<b>Unsecured Roll</b>					
Land	907,605,760	74,377,324	981,983,084	712,069,166	37.91
Improvements	6,209,573,033	127,510,929	6,337,083,962	5,118,975,683	23.80
Personal Property	12,588,184,092	1,045,735,772	13,633,919,864	12,348,283,787	10.41
<b>Total Unsecured Valuation</b>	<b><u>19,705,362,885</u></b>	<b><u>1,247,624,025</u></b>	<b><u>20,952,986,910</u></b>	<b><u>18,179,328,636</u></b>	<b>15.26</b>
Exemptions :					
Homeowners'	(7,774,498)	(378,000)	(8,152,498)	936,016	(970.98)
All Other	534,789,459	13,229,317	548,018,776	375,232,108	46.05
<b>Net Unsecured Valuation</b>	<b><u>19,178,347,924</u></b>	<b><u>1,234,772,708</u></b>	<b><u>20,413,120,632</u></b>	<b><u>17,803,160,512</u></b>	<b>14.66</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>353,736,515,367</u></b>	<b><u>20,197,160,032</u></b>	<b><u>373,933,675,399</u></b>	<b><u>335,643,683,165</u></b>	<b>11.41</b>
<b>State Assessed</b>					
Land	98,167,415	922,182,097	1,020,349,512	1,026,060,197	(0.56)
Improvements	89,944,920	1,942,983,837	2,032,928,757	1,965,276,670	3.44
Personal Property	7,092,356	1,182,261,896	1,189,354,252	1,125,650,260	5.66
<b>Total State Assessed Valuation</b>	<b><u>195,204,691</u></b>	<b><u>4,047,427,830</u></b>	<b><u>4,242,632,521</u></b>	<b><u>4,116,987,127</u></b>	<b>3.05</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 353,931,720,058</u></b>	<b><u>\$ 24,244,587,862</u></b>	<b><u>\$ 378,176,307,920</u></b>	<b><u>\$ 339,760,670,292</u></b>	<b>11.31</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Placer County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 9,976,607,882	\$ 8,320,569,056	\$ 18,297,176,938	\$ 15,321,621,420	19.42
Improvements	20,782,523,101	12,882,455,330	33,664,978,431	29,201,849,799	15.28
Personal Property	439,026,385	104,193,847	543,220,232	559,253,510	(2.87)
<b>Total Secured Valuation</b>	<b>31,198,157,368</b>	<b>21,307,218,233</b>	<b>52,505,375,601</b>	<b>45,082,724,729</b>	<b>16.46</b>
Exemptions :					
Homeowners'	344,121,536	183,746,251	527,867,787	513,645,312	2.77
All Other	855,403,710	196,242,372	1,051,646,082	959,831,506	9.57
<b>Net Secured Valuation</b>	<b>29,998,632,122</b>	<b>20,927,229,610</b>	<b>50,925,861,732</b>	<b>43,609,247,911</b>	<b>16.78</b>
<b>Unsecured Roll</b>					
Land	24,763,040	17,578,475	42,341,515	40,136,211	5.49
Improvements	336,502,746	124,008,126	460,510,872	450,095,615	2.31
Personal Property	631,691,030	292,504,437	924,195,467	842,897,961	9.64
<b>Total Unsecured Valuation</b>	<b>992,956,816</b>	<b>434,091,038</b>	<b>1,427,047,854</b>	<b>1,333,129,787</b>	<b>7.04</b>
Exemptions :					
Homeowners'	47,600	106,766	154,366	169,458	(8.91)
All Other	28,986,687	1,458,138	30,444,825	34,794,306	(12.50)
<b>Net Unsecured Valuation</b>	<b>963,922,529</b>	<b>432,526,134</b>	<b>1,396,448,663</b>	<b>1,298,166,023</b>	<b>7.57</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>30,962,554,651</b>	<b>21,359,755,744</b>	<b>52,322,310,395</b>	<b>44,907,413,934</b>	<b>16.51</b>
<b>State Assessed</b>					
Land	22,711,138	67,442,071	90,153,209	91,546,419	(1.52)
Improvements	3,546,008	548,143,987	551,689,995	552,126,045	(0.08)
Personal Property	2,026,192	149,592,412	151,618,604	136,277,188	11.26
<b>Total State Assessed Valuation</b>	<b>28,283,338</b>	<b>765,178,470</b>	<b>793,461,808</b>	<b>779,949,652</b>	<b>1.73</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 30,990,837,989</b>	<b>\$ 22,124,934,214</b>	<b>\$ 53,115,772,203</b>	<b>\$ 45,687,363,586</b>	<b>16.26</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Plumas County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 34,289,689	\$ 1,256,639,626	\$ 1,290,929,315	\$ 1,133,101,158	13.93
Improvements	88,833,554	1,808,682,546	1,897,516,100	1,731,834,214	9.57
Personal Property	652,803	24,448,786	25,101,589	21,641,224	15.99
<b>Total Secured Valuation</b>	<b>123,776,046</b>	<b>3,089,770,958</b>	<b>3,213,547,004</b>	<b>2,886,576,596</b>	<b>11.33</b>
Exemptions :					
Homeowners'	2,877,939	33,645,528	36,523,467	36,538,519	(0.04)
All Other	4,641,669	36,853,104	41,494,773	40,720,755	1.90
<b>Net Secured Valuation</b>	<b>116,256,438</b>	<b>3,019,272,326</b>	<b>3,135,528,764</b>	<b>2,809,317,322</b>	<b>11.61</b>
<b>Unsecured Roll</b>					
Land	8,268	10,858,208	10,866,476	10,099,159	7.60
Improvements	1,571,789	34,239,580	35,811,369	32,105,921	11.54
Personal Property	5,046,547	42,085,412	47,131,959	40,232,366	17.15
<b>Total Unsecured Valuation</b>	<b>6,626,604</b>	<b>87,183,200</b>	<b>93,809,804</b>	<b>82,437,446</b>	<b>13.80</b>
Exemptions :					
Homeowners'	—	120,246	120,246	133,538	(9.95)
All Other	95,726	1,250,332	1,346,058	1,385,596	(2.85)
<b>Net Unsecured Valuation</b>	<b>6,530,878</b>	<b>85,812,622</b>	<b>92,343,500</b>	<b>80,918,312</b>	<b>14.12</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>122,787,316</b>	<b>3,105,084,948</b>	<b>3,227,872,264</b>	<b>2,890,235,634</b>	<b>11.68</b>
<b>State Assessed</b>					
Land	609,829	61,752,655	62,362,484	57,644,816	8.18
Improvements	451,496	285,240,224	285,691,720	302,011,886	(5.40)
Personal Property	182,500	14,722,367	14,904,867	15,495,232	(3.81)
<b>Total State Assessed Valuation</b>	<b>1,243,825</b>	<b>361,715,246</b>	<b>362,959,071</b>	<b>375,151,934</b>	<b>(3.25)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 124,031,141</b>	<b>\$ 3,466,800,194</b>	<b>\$ 3,590,831,335</b>	<b>\$ 3,265,387,568</b>	<b>9.97</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Riverside County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 45,954,713,669	\$ 20,214,338,081	\$ 66,169,051,750	\$ 52,383,421,211	26.32
Improvements	100,855,255,292	30,955,352,339	131,810,607,631	108,106,474,744	21.93
Personal Property	683,744,040	127,593,981	811,338,021	797,822,840	1.69
<b>Total Secured Valuation</b>	<b>147,493,713,001</b>	<b>51,297,284,401</b>	<b>198,790,997,402</b>	<b>161,287,718,795</b>	<b>23.25</b>
Exemptions :					
Homeowners'	1,504,721,166	610,910,066	2,115,631,232	2,056,355,328	2.88
All Other	2,235,384,259	626,241,153	2,861,625,412	2,776,604,323	3.06
<b>Net Secured Valuation</b>	<b>143,753,607,576</b>	<b>50,060,133,182</b>	<b>193,813,740,758</b>	<b>156,454,759,144</b>	<b>23.88</b>
<b>Unsecured Roll</b>					
Land	1,424,577	1,263,297	2,687,874	4,281,622	(37.22)
Improvements	2,040,221,940	799,044,358	2,839,266,298	2,709,284,739	4.80
Personal Property	3,090,079,610	803,387,244	3,893,466,854	3,603,002,720	8.06
<b>Total Unsecured Valuation</b>	<b>5,131,726,127</b>	<b>1,603,694,899</b>	<b>6,735,421,026</b>	<b>6,316,569,081</b>	<b>6.63</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	135,674,234	2,255,988	137,930,222	160,490,168	(14.06)
<b>Net Unsecured Valuation</b>	<b>4,996,051,893</b>	<b>1,601,438,911</b>	<b>6,597,490,804</b>	<b>6,156,078,913</b>	<b>7.17</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>148,749,659,469</b>	<b>51,661,572,093</b>	<b>200,411,231,562</b>	<b>162,610,838,057</b>	<b>23.25</b>
<b>State Assessed</b>					
Land	31,056,511	181,806,135	212,862,646	154,649,870	37.64
Improvements	317,923,867	1,824,392,206	2,142,316,073	1,983,204,560	8.02
Personal Property	3,318,294	646,403,299	649,721,593	574,506,150	13.09
<b>Total State Assessed Valuation</b>	<b>352,298,672</b>	<b>2,652,601,640</b>	<b>3,004,900,312</b>	<b>2,712,360,580</b>	<b>10.79</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 149,101,958,141</b>	<b>\$ 54,314,173,733</b>	<b>\$ 203,416,131,874</b>	<b>\$ 165,323,198,637</b>	<b>23.04</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sacramento County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 21,001,201,386	\$ 14,021,928,255	\$ 35,023,129,641	\$ 29,462,550,785	18.87
Improvements	53,847,709,852	30,956,120,477	84,803,830,329	74,475,640,043	13.87
Personal Property	817,509,021	224,933,917	1,042,442,938	910,758,349	14.46
<b>Total Secured Valuation</b>	<b><u>75,666,420,259</u></b>	<b><u>45,202,982,649</u></b>	<b><u>120,869,402,908</u></b>	<b><u>104,848,949,177</u></b>	<b>15.28</b>
Exemptions :					
Homeowners'	1,010,691,978	719,881,103	1,730,573,081	1,720,733,889	0.57
All Other	2,222,646,166	1,040,895,081	3,263,541,247	3,012,823,951	8.32
<b>Net Secured Valuation</b>	<b><u>72,433,082,115</u></b>	<b><u>43,442,206,465</u></b>	<b><u>115,875,288,580</u></b>	<b><u>100,115,391,337</u></b>	<b>15.74</b>
<b>Unsecured Roll</b>					
Land	124,636,245	111,514,976	236,151,221	234,627,811	0.65
Improvements	934,436,645	636,953,136	1,571,389,781	1,388,436,486	13.18
Personal Property	1,497,208,001	1,500,727,137	2,997,935,138	2,856,211,519	4.96
<b>Total Unsecured Valuation</b>	<b><u>2,556,280,891</u></b>	<b><u>2,249,195,249</u></b>	<b><u>4,805,476,140</u></b>	<b><u>4,479,275,816</u></b>	<b>7.28</b>
Exemptions :					
Homeowners'	7,000	229,573	236,573	278,278	(14.99)
All Other	96,762,988	47,789,501	144,552,489	165,504,878	(12.66)
<b>Net Unsecured Valuation</b>	<b><u>2,459,510,903</u></b>	<b><u>2,201,176,175</u></b>	<b><u>4,660,687,078</u></b>	<b><u>4,313,492,660</u></b>	<b>8.05</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>74,892,593,018</u></b>	<b><u>45,643,382,640</u></b>	<b><u>120,535,975,658</u></b>	<b><u>104,428,883,997</u></b>	<b>15.42</b>
<b>State Assessed</b>					
Land	53,849,530	81,968,247	135,817,777	134,078,867	1.30
Improvements	4,697,120	881,840,179	886,537,299	754,427,613	17.51
Personal Property	2,178,205	580,896,522	583,074,727	726,252,601	(19.71)
<b>Total State Assessed Valuation</b>	<b><u>60,724,855</u></b>	<b><u>1,544,704,948</u></b>	<b><u>1,605,429,803</u></b>	<b><u>1,614,759,081</u></b>	<b>(0.58)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 74,953,317,873</u></b>	<b><u>\$ 47,188,087,588</u></b>	<b><u>\$ 122,141,405,461</u></b>	<b><u>\$ 106,043,643,078</u></b>	<b>15.18</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Benito County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,219,231,211	\$ 1,360,874,658	\$ 2,580,105,869	\$ 2,326,684,029	10.89
Improvements	1,960,350,826	1,539,306,458	3,499,657,284	3,180,464,484	10.04
Personal Property	41,931,060	58,598,812	100,529,872	98,166,176	2.41
<b>Total Secured Valuation</b>	<b><u>3,221,513,097</u></b>	<b><u>2,958,779,928</u></b>	<b><u>6,180,293,025</u></b>	<b><u>5,605,314,689</u></b>	<b>10.26</b>
Exemptions :					
Homeowners'	40,972,400	26,660,200	67,632,600	68,836,600	(1.75)
All Other	48,245,639	17,900,044	66,145,683	57,992,760	14.06
<b>Net Secured Valuation</b>	<b><u>3,132,295,058</u></b>	<b><u>2,914,219,684</u></b>	<b><u>6,046,514,742</u></b>	<b><u>5,478,485,329</u></b>	<b>10.37</b>
<b>Unsecured Roll</b>					
Land	3,762,727	7,441,684	11,204,411	10,243,849	9.38
Improvements	27,474,486	27,766,014	55,240,500	50,777,746	8.79
Personal Property	65,889,013	76,243,678	142,132,691	137,417,277	3.43
<b>Total Unsecured Valuation</b>	<b><u>97,126,226</u></b>	<b><u>111,451,376</u></b>	<b><u>208,577,602</u></b>	<b><u>198,438,872</u></b>	<b>5.11</b>
Exemptions :					
Homeowners'	—	182,000	182,000	172,200	5.69
All Other	572,183	137,290	709,473	641,976	10.51
<b>Net Unsecured Valuation</b>	<b><u>96,554,043</u></b>	<b><u>111,132,086</u></b>	<b><u>207,686,129</u></b>	<b><u>197,624,696</u></b>	<b>5.09</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>3,228,849,101</u></b>	<b><u>3,025,351,770</u></b>	<b><u>6,254,200,871</u></b>	<b><u>5,676,110,025</u></b>	<b>10.18</b>
<b>State Assessed</b>					
Land	50,050	3,218,745	3,268,795	3,284,836	(0.49)
Improvements	4,993	78,278,669	78,283,662	75,656,896	3.47
Personal Property	2,859	12,110,708	12,113,567	12,541,082	(3.41)
<b>Total State Assessed Valuation</b>	<b><u>57,902</u></b>	<b><u>93,608,122</u></b>	<b><u>93,666,024</u></b>	<b><u>91,482,814</u></b>	<b>2.39</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 3,228,907,003</u></b>	<b><u>\$ 3,118,959,892</u></b>	<b><u>\$ 6,347,866,895</u></b>	<b><u>\$ 5,767,592,839</u></b>	<b>10.06</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Bernardino County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 35,475,756,566	\$ 8,419,341,513	\$ 43,895,098,079	\$ 35,968,000,128	22.04
Improvements	83,803,908,014	16,418,572,720	100,222,480,734	85,385,870,569	17.38
Personal Property	327,454,235	121,823,328	449,277,563	447,126,709	0.48
<b>Total Secured Valuation</b>	<b>119,607,118,815</b>	<b>24,959,737,561</b>	<b>144,566,856,376</b>	<b>121,800,997,406</b>	<b>18.69</b>
Exemptions :					
Homeowners'	1,484,260,360	306,552,661	1,790,813,021	1,777,529,284	0.75
All Other	2,857,147,417	309,163,287	3,166,310,704	2,929,124,677	8.10
<b>Net Secured Valuation</b>	<b>115,265,711,038</b>	<b>24,344,021,613</b>	<b>139,609,732,651</b>	<b>117,094,343,445</b>	<b>19.23</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	3,558,246,423	311,775,617	3,870,022,040	3,631,258,095	6.58
Personal Property	3,966,844,492	391,361,145	4,358,205,637	4,334,122,884	0.56
<b>Total Unsecured Valuation</b>	<b>7,525,090,915</b>	<b>703,136,762</b>	<b>8,228,227,677</b>	<b>7,965,380,979</b>	<b>3.30</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	426,776,467	7,774,506	434,550,973	329,281,923	31.97
<b>Net Unsecured Valuation</b>	<b>7,098,314,448</b>	<b>695,362,256</b>	<b>7,793,676,704</b>	<b>7,636,099,056</b>	<b>2.06</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>122,364,025,486</b>	<b>25,039,383,869</b>	<b>147,403,409,355</b>	<b>124,730,442,501</b>	<b>18.18</b>
<b>State Assessed</b>					
Land	101,761,843	486,149,861	587,911,704	599,781,447	(1.98)
Improvements	1,051,371,219	2,517,628,253	3,568,999,472	2,836,795,992	25.81
Personal Property	17,518,325	682,515,707	700,034,032	969,226,257	(27.77)
<b>Total State Assessed Valuation</b>	<b>1,170,651,387</b>	<b>3,686,293,821</b>	<b>4,856,945,208</b>	<b>4,405,803,696</b>	<b>10.24</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 123,534,676,873</b>	<b>\$ 28,725,677,690</b>	<b>\$ 152,260,354,563</b>	<b>\$ 129,136,246,197</b>	<b>17.91</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Diego County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 133,028,069,235	\$ 24,871,763,561	\$ 157,899,832,796	\$ 136,659,723,673	15.54
Improvements	154,905,249,568	29,289,758,759	184,195,008,327	168,273,387,507	9.46
Personal Property	948,944,664	79,879,666	1,028,824,330	1,648,925,344	(37.61)
<b>Total Secured Valuation</b>	<b>288,882,263,467</b>	<b>54,241,401,986</b>	<b>343,123,665,453</b>	<b>306,582,036,524</b>	<b>11.92</b>
Exemptions :					
Homeowners'	3,029,677,525	649,534,509	3,679,212,034	3,632,235,665	1.29
All Other	6,864,978,129	635,364,875	7,500,343,004	6,958,730,652	7.78
<b>Net Secured Valuation</b>	<b>278,987,607,813</b>	<b>52,956,502,602</b>	<b>331,944,110,415</b>	<b>295,991,070,207</b>	<b>12.15</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	3,390,885,351	322,483,303	3,713,368,654	2,865,327,398	29.60
Personal Property	11,491,241,829	583,319,294	12,074,561,123	10,617,805,956	13.72
<b>Total Unsecured Valuation</b>	<b>14,882,127,180</b>	<b>905,802,597</b>	<b>15,787,929,777</b>	<b>13,483,133,354</b>	<b>17.09</b>
Exemptions :					
Homeowners'	3,251,754	8,277	3,260,031	3,366,749	(3.17)
All Other	1,047,491,645	23,259,973	1,070,751,618	960,742,922	11.45
<b>Net Unsecured Valuation</b>	<b>13,831,383,781</b>	<b>882,534,347</b>	<b>14,713,918,128</b>	<b>12,519,023,683</b>	<b>17.53</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>292,818,991,594</b>	<b>53,839,036,949</b>	<b>346,658,028,543</b>	<b>308,510,093,890</b>	<b>12.37</b>
<b>State Assessed</b>					
Land	135,788,967	424,679,112	560,468,079	616,623,764	(9.11)
Improvements	581,808,751	4,732,530,244	5,314,338,995	4,769,050,532	11.43
Personal Property	8,311,799	1,424,701,307	1,433,013,106	1,625,074,605	(11.82)
<b>Total State Assessed Valuation</b>	<b>725,909,517</b>	<b>6,581,910,663</b>	<b>7,307,820,180</b>	<b>7,010,748,901</b>	<b>4.24</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 293,544,901,111</b>	<b>\$ 60,420,947,612</b>	<b>\$ 353,965,848,723</b>	<b>\$ 315,520,842,791</b>	<b>12.18</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Francisco County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 52,176,208,471	\$ —	\$ 52,176,208,471	\$ 47,365,034,377	10.16
Improvements	62,345,666,648	—	62,345,666,648	58,852,333,174	5.94
Personal Property	521,489,720	—	521,489,720	512,426,621	1.77
<b>Total Secured Valuation</b>	<b>115,043,364,839</b>	<b>—</b>	<b>115,043,364,839</b>	<b>106,729,794,172</b>	<b>7.79</b>
Exemptions :					
Homeowners'	646,665,600	—	646,665,600	645,150,000	0.23
All Other	4,063,580,031	—	4,063,580,031	3,839,735,953	5.83
<b>Net Secured Valuation</b>	<b>110,333,119,208</b>	<b>—</b>	<b>110,333,119,208</b>	<b>102,244,908,219</b>	<b>7.91</b>
<b>Unsecured Roll</b>					
Land	443,326,898	—	443,326,898	500,955,462	(11.50)
Improvements	4,796,485,327	—	4,796,485,327	4,333,038,076	10.70
Personal Property	2,477,074,362	—	2,477,074,362	2,406,359,497	2.94
<b>Total Unsecured Valuation</b>	<b>7,716,886,587</b>	<b>—</b>	<b>7,716,886,587</b>	<b>7,240,353,035</b>	<b>6.58</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	239,006,150	—	239,006,150	155,652,189	53.55
<b>Net Unsecured Valuation</b>	<b>7,477,880,437</b>	<b>—</b>	<b>7,477,880,437</b>	<b>7,084,700,846</b>	<b>5.55</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>117,810,999,645</b>	<b>—</b>	<b>117,810,999,645</b>	<b>109,329,609,065</b>	<b>7.76</b>
<b>State Assessed</b>					
Land	408,265,660	—	408,265,660	69,340,785	100.00
Improvements	1,144,270,464	—	1,144,270,464	10,462,520	100.00
Personal Property	507,443,610	—	507,443,610	3,065,761	100.00
<b>Total State Assessed Valuation</b>	<b>2,059,979,734</b>	<b>—</b>	<b>2,059,979,734</b>	<b>82,869,066</b>	<b>100.00</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 119,870,979,379</b>	<b>\$ —</b>	<b>\$ 119,870,979,379</b>	<b>\$ 109,412,478,131</b>	<b>9.56</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Joaquin County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 13,419,580,533	\$ 5,925,949,594	\$ 19,345,530,127	\$ 15,474,166,401	25.02
Improvements	28,451,011,468	7,678,259,464	36,129,270,932	31,579,860,893	14.41
Personal Property	561,019,835	424,461,844	985,481,679	932,409,399	5.69
<b>Total Secured Valuation</b>	<b><u>42,431,611,836</u></b>	<b><u>14,028,670,902</u></b>	<b><u>56,460,282,738</u></b>	<b><u>47,986,436,693</u></b>	<b>17.66</b>
Exemptions :					
Homeowners'	548,781,050	157,858,347	706,639,397	703,345,783	0.47
All Other	1,310,441,001	89,362,091	1,399,803,092	1,324,494,508	5.69
<b>Net Secured Valuation</b>	<b><u>40,572,389,785</u></b>	<b><u>13,781,450,464</u></b>	<b><u>54,353,840,249</u></b>	<b><u>45,958,596,402</u></b>	<b>18.27</b>
<b>Unsecured Roll</b>					
Land	56,340,868	18,445,857	74,786,725	74,260,043	0.71
Improvements	683,168,605	271,881,207	955,049,812	876,591,153	8.95
Personal Property	1,288,490,934	653,225,193	1,941,716,127	1,777,716,349	9.23
<b>Total Unsecured Valuation</b>	<b><u>2,028,000,407</u></b>	<b><u>943,552,257</u></b>	<b><u>2,971,552,664</u></b>	<b><u>2,728,567,545</u></b>	<b>8.91</b>
Exemptions :					
Homeowners'	140,803	302,719	443,522	453,390	(2.18)
All Other	52,905,882	630,699	53,536,581	45,697,278	17.15
<b>Net Unsecured Valuation</b>	<b><u>1,974,953,722</u></b>	<b><u>942,618,839</u></b>	<b><u>2,917,572,561</u></b>	<b><u>2,682,416,877</u></b>	<b>8.77</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>42,547,343,507</u></b>	<b><u>14,724,069,303</u></b>	<b><u>57,271,412,810</u></b>	<b><u>48,641,013,279</u></b>	<b>17.74</b>
<b>State Assessed</b>					
Land	24,840,796	194,365,970	219,206,766	223,597,472	(1.96)
Improvements	4,933,260	996,536,148	1,001,469,408	922,916,810	8.51
Personal Property	3,137,066	218,713,665	221,850,731	234,628,265	(5.45)
<b>Total State Assessed Valuation</b>	<b><u>32,911,122</u></b>	<b><u>1,409,615,783</u></b>	<b><u>1,442,526,905</u></b>	<b><u>1,381,142,547</u></b>	<b>4.44</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 42,580,254,629</u></b>	<b><u>\$ 16,133,685,086</u></b>	<b><u>\$ 58,713,939,715</u></b>	<b><u>\$ 50,022,155,826</u></b>	<b>17.38</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Luis Obispo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 8,457,067,497	\$ 8,037,536,926	\$ 16,494,604,423	\$ 14,259,252,728	15.68
Improvements	9,499,955,212	8,126,894,531	17,626,849,743	15,904,816,952	10.83
Personal Property	109,009,584	124,332,771	233,342,355	206,240,511	13.14
<b>Total Secured Valuation</b>	<b>18,066,032,293</b>	<b>16,288,764,228</b>	<b>34,354,796,521</b>	<b>30,370,310,191</b>	<b>13.12</b>
Exemptions :					
Homeowners'	184,255,000	149,222,132	333,477,132	331,975,389	0.45
All Other	287,773,651	120,479,925	408,253,576	361,269,277	13.01
<b>Net Secured Valuation</b>	<b>17,594,003,642</b>	<b>16,019,062,171</b>	<b>33,613,065,813</b>	<b>29,677,065,525</b>	<b>13.26</b>
<b>Unsecured Roll</b>					
Land	—	—	—	—	—
Improvements	227,150,364	82,615,403	309,765,767	278,204,091	11.34
Personal Property	375,283,216	309,247,236	684,530,452	672,290,400	1.82
<b>Total Unsecured Valuation</b>	<b>602,433,580</b>	<b>391,862,639</b>	<b>994,296,219</b>	<b>950,494,491</b>	<b>4.61</b>
Exemptions :					
Homeowners'	45,800	7,000	52,800	35,000	50.86
All Other	17,385,427	15,772,206	33,157,633	31,582,025	4.99
<b>Net Unsecured Valuation</b>	<b>585,002,353</b>	<b>376,083,433</b>	<b>961,085,786</b>	<b>918,877,466</b>	<b>4.59</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>18,179,005,995</b>	<b>16,395,145,604</b>	<b>34,574,151,599</b>	<b>30,595,942,991</b>	<b>13.00</b>
<b>State Assessed</b>					
Land	65,558,159	103,304,689	168,862,848	142,076,540	18.85
Improvements	3,602,682	2,141,280,583	2,144,883,265	2,248,719,535	(4.62)
Personal Property	279,923	221,626,708	221,906,631	229,179,659	(3.17)
<b>Total State Assessed Valuation</b>	<b>69,440,764</b>	<b>2,466,211,980</b>	<b>2,535,652,744</b>	<b>2,619,975,734</b>	<b>(3.22)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 18,248,446,759</b>	<b>\$ 18,861,357,584</b>	<b>\$ 37,109,804,343</b>	<b>\$ 33,215,918,725</b>	<b>11.72</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**San Mateo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 47,897,433,730	\$ 5,175,212,588	\$ 53,072,646,318	\$ 47,993,322,890	10.58
Improvements	57,970,221,691	4,991,715,873	62,961,937,564	58,094,347,105	8.38
Personal Property	1,321,818,671	21,940,057	1,343,758,728	1,071,740,031	25.38
<b>Total Secured Valuation</b>	<b>107,189,474,092</b>	<b>10,188,868,518</b>	<b>117,378,342,610</b>	<b>107,159,410,026</b>	<b>9.54</b>
Exemptions :					
Homeowners'	845,133,085	89,490,512	934,623,597	937,634,463	(0.32)
All Other	1,986,572,034	268,131,586	2,254,703,620	1,969,887,439	14.46
<b>Net Secured Valuation</b>	<b>104,357,768,973</b>	<b>9,831,246,420</b>	<b>114,189,015,393</b>	<b>104,251,888,124</b>	<b>9.53</b>
<b>Unsecured Roll</b>					
Land	196,197,508	147,727,923	343,925,431	348,845,053	(1.41)
Improvements	2,452,191,430	1,032,328,807	3,484,520,237	3,440,766,424	1.27
Personal Property	2,622,244,057	2,193,073,991	4,815,318,048	4,916,865,956	(2.07)
<b>Total Unsecured Valuation</b>	<b>5,270,632,995</b>	<b>3,373,130,721</b>	<b>8,643,763,716</b>	<b>8,706,477,433</b>	<b>(0.72)</b>
Exemptions :					
Homeowners'	969,208	255,634	1,224,842	1,275,573	(3.98)
All Other	355,941,795	404,274,343	760,216,138	719,314,752	5.69
<b>Net Unsecured Valuation</b>	<b>4,913,721,992</b>	<b>2,968,600,744</b>	<b>7,882,322,736</b>	<b>7,985,887,108</b>	<b>(1.30)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>109,271,490,965</b>	<b>12,799,847,164</b>	<b>122,071,338,129</b>	<b>112,237,775,232</b>	<b>8.76</b>
<b>State Assessed</b>					
Land	49,251,693	192,703,948	241,955,641	237,490,195	1.88
Improvements	2,981,397	615,131,544	618,112,941	635,927,216	(2.80)
Personal Property	1,690,522	278,640,148	280,330,670	230,296,889	21.73
<b>Total State Assessed Valuation</b>	<b>53,923,612</b>	<b>1,086,475,640</b>	<b>1,140,399,252</b>	<b>1,103,714,300</b>	<b>3.32</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 109,325,414,577</b>	<b>\$ 13,886,322,804</b>	<b>\$ 123,211,737,381</b>	<b>\$ 113,341,489,532</b>	<b>8.71</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Barbara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 13,212,553,736	\$ 12,414,932,242	\$ 25,627,485,978	\$ 22,750,929,554	12.64
Improvements	15,475,280,690	11,273,227,880	26,748,508,570	24,637,698,345	8.57
Personal Property	300,190,969	115,505,124	415,696,093	449,825,460	(7.59)
<b>Total Secured Valuation</b>	<b><u>28,988,025,395</u></b>	<b><u>23,803,665,246</u></b>	<b><u>52,791,690,641</u></b>	<b><u>47,838,453,359</u></b>	<b>10.35</b>
Exemptions :					
Homeowners'	266,345,326	169,581,247	435,926,573	436,769,141	(0.19)
All Other	1,099,923,811	368,701,987	1,468,625,798	1,437,369,049	2.17
<b>Net Secured Valuation</b>	<b><u>27,621,756,258</u></b>	<b><u>23,265,382,012</u></b>	<b><u>50,887,138,270</u></b>	<b><u>45,964,315,169</u></b>	<b>10.71</b>
<b>Unsecured Roll</b>					
Land	98,185,455	109,101,620	207,287,075	194,356,450	6.65
Improvements	547,967,109	302,979,921	850,947,030	793,992,145	7.17
Personal Property	1,334,659,049	339,558,181	1,674,217,230	1,613,237,827	3.78
<b>Total Unsecured Valuation</b>	<b><u>1,980,811,613</u></b>	<b><u>751,639,722</u></b>	<b><u>2,732,451,335</u></b>	<b><u>2,601,586,422</u></b>	<b>5.03</b>
Exemptions :					
Homeowners'	329,600	28,000	357,600	392,600	(8.91)
All Other	105,542,416	16,581,843	122,124,259	109,283,274	11.75
<b>Net Unsecured Valuation</b>	<b><u>1,874,939,597</u></b>	<b><u>735,029,879</u></b>	<b><u>2,609,969,476</u></b>	<b><u>2,491,910,548</u></b>	<b>4.74</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>29,496,695,855</u></b>	<b><u>24,000,411,891</u></b>	<b><u>53,497,107,746</u></b>	<b><u>48,456,225,717</u></b>	<b>10.40</b>
<b>State Assessed</b>					
Land	12,229,468	156,065,303	168,294,771	160,274,752	5.00
Improvements	991,599	434,636,600	435,628,199	413,442,490	5.37
Personal Property	495,588	165,395,503	165,891,091	166,564,787	(0.40)
<b>Total State Assessed Valuation</b>	<b><u>13,716,655</u></b>	<b><u>756,097,406</u></b>	<b><u>769,814,061</u></b>	<b><u>740,282,029</u></b>	<b>3.99</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 29,510,412,510</u></b>	<b><u>\$ 24,756,509,297</u></b>	<b><u>\$ 54,266,921,807</u></b>	<b><u>\$ 49,196,507,746</u></b>	<b>10.31</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Clara County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 110,944,602,805	\$ 7,033,798,710	\$ 117,978,401,515	\$ 105,309,540,862	12.03
Improvements	121,536,989,532	7,727,989,772	129,264,979,304	120,067,965,846	7.66
Personal Property	4,829,564,555	152,817,073	4,982,381,628	3,972,071,082	25.44
<b>Total Secured Valuation</b>	<b><u>237,311,156,892</u></b>	<b><u>14,914,605,555</u></b>	<b><u>252,225,762,447</u></b>	<b><u>229,349,577,790</u></b>	<b>9.97</b>
Exemptions :					
Homeowners'	1,849,745,296	113,336,046	1,963,081,342	1,956,373,186	0.34
All Other	7,024,177,913	1,875,495,409	8,899,673,322	8,481,982,719	4.92
<b>Net Secured Valuation</b>	<b><u>228,437,233,683</u></b>	<b><u>12,925,774,100</u></b>	<b><u>241,363,007,783</u></b>	<b><u>218,911,221,885</u></b>	<b>10.26</b>
<b>Unsecured Roll</b>					
Land	625,342,728	6,601,480	631,944,208	584,981,457	8.03
Improvements	5,671,077,625	91,765,019	5,762,842,644	5,967,149,141	(3.42)
Personal Property	13,267,060,371	1,195,336,811	14,462,397,182	14,745,885,105	(1.92)
<b>Total Unsecured Valuation</b>	<b><u>19,563,480,724</u></b>	<b><u>1,293,703,310</u></b>	<b><u>20,857,184,034</u></b>	<b><u>21,298,015,703</u></b>	<b>(2.07)</b>
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	1,178,935,945	1,086,244,917	2,265,180,862	2,020,897,661	12.09
<b>Net Unsecured Valuation</b>	<b><u>18,384,544,779</u></b>	<b><u>207,458,393</u></b>	<b><u>18,592,003,172</u></b>	<b><u>19,277,118,042</u></b>	<b>(3.55)</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>246,821,778,462</u></b>	<b><u>13,133,232,493</u></b>	<b><u>259,955,010,955</u></b>	<b><u>238,188,339,927</u></b>	<b>9.14</b>
<b>State Assessed</b>					
Land	24,146,371	447,018,419	471,164,790	505,792,325	(6.85)
Improvements	98,116,890	1,821,503,213	1,919,620,103	1,987,284,761	(3.40)
Personal Property	2,463,119	865,263,995	867,727,114	909,762,781	(4.62)
<b>Total State Assessed Valuation</b>	<b><u>124,726,380</u></b>	<b><u>3,133,785,627</u></b>	<b><u>3,258,512,007</u></b>	<b><u>3,402,839,867</u></b>	<b>(4.24)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 246,946,504,842</u></b>	<b><u>\$ 16,267,018,120</u></b>	<b><u>\$ 263,213,522,962</u></b>	<b><u>\$ 241,591,179,794</u></b>	<b>8.95</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Santa Cruz County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 6,478,529,042	\$ 9,835,630,134	\$ 16,314,159,176	\$ 14,563,324,914	12.02
Improvements	6,273,746,104	8,134,972,565	14,408,718,669	13,448,223,112	7.14
Personal Property	107,006,327	74,885,803	181,892,130	173,745,664	4.69
<b>Total Secured Valuation</b>	<b>12,859,281,473</b>	<b>18,045,488,502</b>	<b>30,904,769,975</b>	<b>28,185,293,690</b>	<b>9.65</b>
Exemptions :					
Homeowners'	109,540,775	174,967,587	284,508,362	290,473,087	(2.05)
All Other	289,878,092	385,546,141	675,424,233	610,984,819	10.55
<b>Net Secured Valuation</b>	<b>12,459,862,606</b>	<b>17,484,974,774</b>	<b>29,944,837,380</b>	<b>27,283,835,784</b>	<b>9.75</b>
<b>Unsecured Roll</b>					
Land	22,580,843	6,293,825	28,874,668	49,083,733	(41.17)
Improvements	174,853,532	65,233,855	240,087,387	223,647,754	7.35
Personal Property	426,486,309	137,960,816	564,447,125	538,841,295	4.75
<b>Total Unsecured Valuation</b>	<b>623,920,684</b>	<b>209,488,496</b>	<b>833,409,180</b>	<b>811,572,782</b>	<b>2.69</b>
Exemptions :					
Homeowners'	134,850	—	134,850	151,100	(10.75)
All Other	15,600,804	6,180,105	21,780,909	18,778,832	15.99
<b>Net Unsecured Valuation</b>	<b>608,185,030</b>	<b>203,308,391</b>	<b>811,493,421</b>	<b>792,642,850</b>	<b>2.38</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>13,068,047,636</b>	<b>17,688,283,165</b>	<b>30,756,330,801</b>	<b>28,076,478,634</b>	<b>9.54</b>
<b>State Assessed</b>					
Land	2,267,386	31,642,740	33,910,126	34,059,013	(0.44)
Improvements	366,166	174,710,171	175,076,337	173,251,436	1.05
Personal Property	219,004	50,006,869	50,225,873	54,065,546	(7.10)
<b>Total State Assessed Valuation</b>	<b>2,852,556</b>	<b>256,359,780</b>	<b>259,212,336</b>	<b>261,375,995</b>	<b>(0.83)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 13,070,900,192</b>	<b>\$ 17,944,642,945</b>	<b>\$ 31,015,543,137</b>	<b>\$ 28,337,854,629</b>	<b>9.45</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Shasta County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 2,330,292,794	\$ 1,996,940,192	\$ 4,327,232,986	\$ 3,707,356,836	16.72
Improvements	5,824,252,023	3,226,891,080	9,051,143,103	8,144,721,710	11.13
Personal Property	166,893,463	134,841,897	301,735,360	297,279,106	1.50
<b>Total Secured Valuation</b>	<b><u>8,321,438,280</u></b>	<b><u>5,358,673,169</u></b>	<b><u>13,680,111,449</u></b>	<b><u>12,149,357,652</u></b>	<b>12.60</b>
Exemptions :					
Homeowners'	149,573,179	121,980,585	271,553,764	270,916,714	0.24
All Other	429,015,622	77,466,770	506,482,392	469,041,341	7.98
<b>Net Secured Valuation</b>	<b><u>7,742,849,479</u></b>	<b><u>5,159,225,814</u></b>	<b><u>12,902,075,293</u></b>	<b><u>11,409,399,597</u></b>	<b>13.08</b>
<b>Unsecured Roll</b>					
Land	35,883,906	24,283,350	60,167,256	52,866,449	13.81
Improvements	139,209,947	96,494,164	235,704,111	230,903,013	2.08
Personal Property	314,441,988	172,398,763	486,840,751	428,098,688	13.72
<b>Total Unsecured Valuation</b>	<b><u>489,535,841</u></b>	<b><u>293,176,277</u></b>	<b><u>782,712,118</u></b>	<b><u>711,868,150</u></b>	<b>9.95</b>
Exemptions :					
Homeowners'	—	34,270	34,270	34,148	0.36
All Other	70,256,261	1,803,019	72,059,280	59,753,272	20.59
<b>Net Unsecured Valuation</b>	<b><u>419,279,580</u></b>	<b><u>291,338,988</u></b>	<b><u>710,618,568</u></b>	<b><u>652,080,730</u></b>	<b>8.98</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>8,162,129,059</u></b>	<b><u>5,450,564,802</u></b>	<b><u>13,612,693,861</u></b>	<b><u>12,061,480,327</u></b>	<b>12.86</b>
<b>State Assessed</b>					
Land	2,094,437	57,935,342	60,029,779	60,076,634	(0.08)
Improvements	429,676	517,796,100	518,225,776	524,747,698	(1.24)
Personal Property	245,976	66,370,284	66,616,260	74,098,357	(10.10)
<b>Total State Assessed Valuation</b>	<b><u>2,770,089</u></b>	<b><u>642,101,726</u></b>	<b><u>644,871,815</u></b>	<b><u>658,922,689</u></b>	<b>(2.13)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 8,164,899,148</u></b>	<b><u>\$ 6,092,666,528</u></b>	<b><u>\$ 14,257,565,676</u></b>	<b><u>\$ 12,720,403,016</u></b>	<b>12.08</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sierra County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 7,018,988	\$ 210,540,022	\$ 217,559,010	\$ 197,626,799	10.09
Improvements	24,050,024	216,536,337	240,586,361	218,294,248	10.21
Personal Property	171,202	5,901,092	6,072,294	5,699,326	6.54
<b>Total Secured Valuation</b>	<b>31,240,214</b>	<b>432,977,451</b>	<b>464,217,665</b>	<b>421,620,373</b>	<b>10.10</b>
Exemptions :					
Homeowners'	1,246,928	4,792,648	6,039,576	5,992,023	0.79
All Other	1,000,874	3,083,182	4,084,056	4,827,214	(15.40)
<b>Net Secured Valuation</b>	<b>28,992,412</b>	<b>425,101,621</b>	<b>454,094,033</b>	<b>410,801,136</b>	<b>10.54</b>
<b>Unsecured Roll</b>					
Land	149,735	9,556,418	9,706,153	9,234,023	5.11
Improvements	597,819	14,961,932	15,559,751	15,129,258	2.85
Personal Property	737,267	5,962,490	6,699,757	6,406,158	4.58
<b>Total Unsecured Valuation</b>	<b>1,484,821</b>	<b>30,480,840</b>	<b>31,965,661</b>	<b>30,769,439</b>	<b>3.89</b>
Exemptions :					
Homeowners'	—	82,600	82,600	77,000	7.27
All Other	—	93,437	93,437	132,043	(29.24)
<b>Net Unsecured Valuation</b>	<b>1,484,821</b>	<b>30,304,803</b>	<b>31,789,624</b>	<b>30,560,396</b>	<b>4.02</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>30,477,233</b>	<b>455,406,424</b>	<b>485,883,657</b>	<b>441,361,532</b>	<b>10.09</b>
<b>State Assessed</b>					
Land	18,226	5,573,384	5,591,610	5,641,942	(0.89)
Improvements	13,684	31,459,372	31,473,056	32,175,700	(2.18)
Personal Property	7,833	2,476,388	2,484,221	2,611,553	(4.88)
<b>Total State Assessed Valuation</b>	<b>39,743</b>	<b>39,509,144</b>	<b>39,548,887</b>	<b>40,429,195</b>	<b>(2.18)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 30,516,976</b>	<b>\$ 494,915,568</b>	<b>\$ 525,432,544</b>	<b>\$ 481,790,727</b>	<b>9.06</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Siskiyou County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 310,770,586	\$ 922,014,368	\$ 1,232,784,954	\$ 1,108,015,571	11.26
Improvements	883,021,781	1,254,803,843	2,137,825,624	1,938,607,677	10.28
Personal Property	31,384,915	80,881,840	112,266,755	105,035,954	6.88
<b>Total Secured Valuation</b>	<b>1,225,177,282</b>	<b>2,257,700,051</b>	<b>3,482,877,333</b>	<b>3,151,659,202</b>	<b>10.51</b>
Exemptions :					
Homeowners'	29,632,084	45,201,116	74,833,200	74,829,620	—
All Other	82,781,574	28,307,036	111,088,610	101,763,649	9.16
<b>Net Secured Valuation</b>	<b>1,112,763,624</b>	<b>2,184,191,899</b>	<b>3,296,955,523</b>	<b>2,975,065,933</b>	<b>10.82</b>
<b>Unsecured Roll</b>					
Land	2,370,719	25,327,934	27,698,653	27,215,728	1.77
Improvements	42,762,983	48,903,721	91,666,704	91,813,680	(0.16)
Personal Property	39,931,086	48,278,817	88,209,903	74,487,373	18.42
<b>Total Unsecured Valuation</b>	<b>85,064,788</b>	<b>122,510,472</b>	<b>207,575,260</b>	<b>193,516,781</b>	<b>7.26</b>
Exemptions :					
Homeowners'	6,198	86,834	93,032	93,032	—
All Other	4,615,106	333,871	4,948,977	4,849,995	2.04
<b>Net Unsecured Valuation</b>	<b>80,443,484</b>	<b>122,089,767</b>	<b>202,533,251</b>	<b>188,573,754</b>	<b>7.40</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>1,193,207,108</b>	<b>2,306,281,666</b>	<b>3,499,488,774</b>	<b>3,163,639,687</b>	<b>10.62</b>
<b>State Assessed</b>					
Land	1,951,053	24,654,612	26,605,665	27,890,757	(4.61)
Improvements	425,892	162,204,597	162,630,489	157,573,088	3.21
Personal Property	428,500	32,470,506	32,899,006	38,389,529	(14.30)
<b>Total State Assessed Valuation</b>	<b>2,805,445</b>	<b>219,329,715</b>	<b>222,135,160</b>	<b>223,853,374</b>	<b>(0.77)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 1,196,012,553</b>	<b>\$ 2,525,611,381</b>	<b>\$ 3,721,623,934</b>	<b>\$ 3,387,493,061</b>	<b>9.86</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Solano County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 9,897,060,668	\$ 1,335,514,589	\$ 11,232,575,257	\$ 9,893,579,553	13.53
Improvements	27,784,799,784	1,400,752,177	29,185,551,961	25,717,495,724	13.49
Personal Property	839,430,655	125,569,730	965,000,385	715,159,203	34.94
<b>Total Secured Valuation</b>	<b>38,521,291,107</b>	<b>2,861,836,496</b>	<b>41,383,127,603</b>	<b>36,326,234,480</b>	<b>13.92</b>
Exemptions :					
Homeowners'	427,693,085	23,699,200	451,392,285	452,833,553	(0.32)
All Other	1,080,084,738	24,625,052	1,104,709,790	991,660,412	11.40
<b>Net Secured Valuation</b>	<b>37,013,513,284</b>	<b>2,813,512,244</b>	<b>39,827,025,528</b>	<b>34,881,740,515</b>	<b>14.18</b>
<b>Unsecured Roll</b>					
Land	42,199,727	6,083,382	48,283,109	44,783,539	7.81
Improvements	327,202,939	51,672,465	378,875,404	375,014,030	1.03
Personal Property	922,405,105	426,874,646	1,349,279,751	1,140,984,267	18.26
<b>Total Unsecured Valuation</b>	<b>1,291,807,771</b>	<b>484,630,493</b>	<b>1,776,438,264</b>	<b>1,560,781,836</b>	<b>13.82</b>
Exemptions :					
Homeowners'	332,308	110,474	442,782	477,703	(7.31)
All Other	57,348,195	1,319,528	58,667,723	55,672,525	5.38
<b>Net Unsecured Valuation</b>	<b>1,234,127,268</b>	<b>483,200,491</b>	<b>1,717,327,759</b>	<b>1,504,631,608</b>	<b>14.14</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>38,247,640,552</b>	<b>3,296,712,735</b>	<b>41,544,353,287</b>	<b>36,386,372,123</b>	<b>14.18</b>
<b>State Assessed</b>					
Land	4,598,331	29,730,347	34,328,678	40,715,812	(15.69)
Improvements	14,590,959	482,246,354	496,837,313	497,537,668	(0.14)
Personal Property	1,915,911	109,308,249	111,224,160	111,056,096	0.15
<b>Total State Assessed Valuation</b>	<b>21,105,201</b>	<b>621,284,950</b>	<b>642,390,151</b>	<b>649,309,576</b>	<b>(1.07)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 38,268,745,753</b>	<b>\$ 3,917,997,685</b>	<b>\$ 42,186,743,438</b>	<b>\$ 37,035,681,699</b>	<b>13.91</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sonoma County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 13,638,775,154	\$ 10,647,520,248	\$ 24,286,295,402	\$ 21,489,185,485	13.02
Improvements	23,947,404,658	12,368,451,032	36,315,855,690	33,188,454,439	9.42
Personal Property	415,305,676	248,405,981	663,711,657	600,402,117	10.54
<b>Total Secured Valuation</b>	<b>38,001,485,488</b>	<b>23,264,377,261</b>	<b>61,265,862,749</b>	<b>55,278,042,041</b>	<b>10.83</b>
Exemptions :					
Homeowners'	426,546,220	204,100,220	630,646,440	630,149,744	0.08
All Other	956,186,981	247,429,462	1,203,616,443	1,090,793,844	10.34
<b>Net Secured Valuation</b>	<b>36,618,752,287</b>	<b>22,812,847,579</b>	<b>59,431,599,866</b>	<b>53,557,098,453</b>	<b>10.97</b>
<b>Unsecured Roll</b>					
Land	30,527,233	19,249,164	49,776,397	48,240,056	3.18
Improvements	499,024,722	279,697,854	778,722,576	714,677,260	8.96
Personal Property	1,168,208,622	519,940,176	1,688,148,798	1,581,877,261	6.72
<b>Total Unsecured Valuation</b>	<b>1,697,760,577</b>	<b>818,887,194</b>	<b>2,516,647,771</b>	<b>2,344,794,577</b>	<b>7.33</b>
Exemptions :					
Homeowners'	25,190	364,501	389,691	408,171	(4.53)
All Other	72,770,195	13,324,360	86,094,555	78,185,492	10.12
<b>Net Unsecured Valuation</b>	<b>1,624,965,192</b>	<b>805,198,333</b>	<b>2,430,163,525</b>	<b>2,266,200,914</b>	<b>7.24</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>38,243,717,479</b>	<b>23,618,045,912</b>	<b>61,861,763,391</b>	<b>55,823,299,367</b>	<b>10.82</b>
<b>State Assessed</b>					
Land	4,207,816	43,523,736	47,731,552	46,315,333	3.06
Improvements	—	468,022,552	468,022,552	460,897,843	1.55
Personal Property	—	121,387,412	121,387,412	143,693,117	(15.52)
<b>Total State Assessed Valuation</b>	<b>4,207,816</b>	<b>632,933,700</b>	<b>637,141,516</b>	<b>650,906,293</b>	<b>(2.11)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 38,247,925,295</b>	<b>\$ 24,250,979,612</b>	<b>\$ 62,498,904,907</b>	<b>\$ 56,474,205,660</b>	<b>10.67</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Stanislaus County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 8,365,375,130	\$ 3,823,646,456	\$ 12,189,021,586	\$ 10,191,411,521	19.60
Improvements	19,830,487,014	5,848,238,617	25,678,725,631	21,785,832,373	17.87
Personal Property	347,134,410	427,175,773	774,310,183	739,667,715	4.68
<b>Total Secured Valuation</b>	<b>28,542,996,554</b>	<b>10,099,060,846</b>	<b>38,642,057,400</b>	<b>32,716,911,609</b>	<b>18.11</b>
Exemptions :					
Homeowners'	438,553,150	122,134,463	560,687,613	564,696,474	(0.71)
All Other	1,093,697,952	105,412,942	1,199,110,894	859,243,673	39.55
<b>Net Secured Valuation</b>	<b>27,010,745,452</b>	<b>9,871,513,441</b>	<b>36,882,258,893</b>	<b>31,292,971,462</b>	<b>17.86</b>
<b>Unsecured Roll</b>					
Land	15,765,501	2,619,950	18,385,451	33,249,141	(44.70)
Improvements	418,957,644	277,209,679	696,167,323	668,942,144	4.07
Personal Property	598,308,064	383,067,023	981,375,087	913,181,190	7.47
<b>Total Unsecured Valuation</b>	<b>1,033,031,209</b>	<b>662,896,652</b>	<b>1,695,927,861</b>	<b>1,615,372,475</b>	<b>4.99</b>
Exemptions :					
Homeowners'	—	238,000	238,000	252,000	(5.56)
All Other	13,243,277	2,022,232	15,265,509	28,034,294	(45.55)
<b>Net Unsecured Valuation</b>	<b>1,019,787,932</b>	<b>660,636,420</b>	<b>1,680,424,352</b>	<b>1,587,086,181</b>	<b>5.88</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>28,030,533,384</b>	<b>10,532,149,861</b>	<b>38,562,683,245</b>	<b>32,880,057,643</b>	<b>17.28</b>
<b>State Assessed</b>					
Land	7,737,076	34,087,366	41,824,442	40,613,593	2.98
Improvements	1,997,052	220,826,446	222,823,498	225,032,782	(0.98)
Personal Property	702,158	81,225,206	81,927,364	85,139,778	(3.77)
<b>Total State Assessed Valuation</b>	<b>10,436,286</b>	<b>336,139,018</b>	<b>346,575,304</b>	<b>350,786,153</b>	<b>(1.20)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 28,040,969,670</b>	<b>\$ 10,868,288,879</b>	<b>\$ 38,909,258,549</b>	<b>\$ 33,230,843,796</b>	<b>17.09</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Sutter County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,165,217,509	\$ 1,385,858,583	\$ 2,551,076,092	\$ 2,151,491,556	18.57
Improvements	3,218,914,702	1,246,120,065	4,465,034,767	3,777,905,629	18.19
Personal Property	113,068,412	89,993,658	203,062,070	190,729,557	6.47
<b>Total Secured Valuation</b>	<b><u>4,497,200,623</u></b>	<b><u>2,721,972,306</u></b>	<b><u>7,219,172,929</u></b>	<b><u>6,120,126,742</u></b>	<b>17.96</b>
Exemptions :					
Homeowners'	80,585,291	32,985,507	113,570,798	108,159,619	5.00
All Other	142,949,041	14,810,876	157,759,917	153,937,882	2.48
<b>Net Secured Valuation</b>	<b><u>4,273,666,291</u></b>	<b><u>2,674,175,923</u></b>	<b><u>6,947,842,214</u></b>	<b><u>5,858,029,241</u></b>	<b>18.60</b>
<b>Unsecured Roll</b>					
Land	8,187,456	1,680,374	9,867,830	9,766,084	1.04
Improvements	270,321,685	20,363,675	290,685,360	264,319,158	9.98
Personal Property	124,841,624	104,381,850	229,223,474	215,307,670	6.46
<b>Total Unsecured Valuation</b>	<b><u>403,350,765</u></b>	<b><u>126,425,899</u></b>	<b><u>529,776,664</u></b>	<b><u>489,392,912</u></b>	<b>8.25</b>
Exemptions :					
Homeowners'	7,000	46,460	53,460	39,707	34.64
All Other	6,376,999	1,702,203	8,079,202	8,171,152	(1.13)
<b>Net Unsecured Valuation</b>	<b><u>396,966,766</u></b>	<b><u>124,677,236</u></b>	<b><u>521,644,002</u></b>	<b><u>481,182,053</u></b>	<b>8.41</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>4,670,633,057</u></b>	<b><u>2,798,853,159</u></b>	<b><u>7,469,486,216</u></b>	<b><u>6,339,211,294</u></b>	<b>17.83</b>
<b>State Assessed</b>					
Land	418,350	14,086,080	14,504,430	14,971,600	(3.12)
Improvements	34,399	361,210,195	361,244,594	376,429,821	(4.03)
Personal Property	18,967	29,094,276	29,113,243	30,674,548	(5.09)
<b>Total State Assessed Valuation</b>	<b><u>471,716</u></b>	<b><u>404,390,551</u></b>	<b><u>404,862,267</u></b>	<b><u>422,075,969</u></b>	<b>(4.08)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 4,671,104,773</u></b>	<b><u>\$ 3,203,243,710</u></b>	<b><u>\$ 7,874,348,483</u></b>	<b><u>\$ 6,761,287,263</u></b>	<b>16.46</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Tehama County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 288,881,674	\$ 1,186,940,893	\$ 1,475,822,567	\$ 1,223,435,870	20.63
Improvements	799,424,646	1,923,441,757	2,722,866,403	2,384,376,040	14.20
Personal Property	27,783,284	62,943,759	90,727,043	77,966,079	16.37
<b>Total Secured Valuation</b>	<b><u>1,116,089,604</u></b>	<b><u>3,173,326,409</u></b>	<b><u>4,289,416,013</u></b>	<b><u>3,685,777,989</u></b>	<b>16.38</b>
Exemptions :					
Homeowners'	22,933,078	70,041,502	92,974,580	91,237,610	1.90
All Other	64,160,988	25,954,592	90,115,580	84,537,914	6.60
<b>Net Secured Valuation</b>	<b><u>1,028,995,538</u></b>	<b><u>3,077,330,315</u></b>	<b><u>4,106,325,853</u></b>	<b><u>3,510,002,465</u></b>	<b>16.99</b>
<b>Unsecured Roll</b>					
Land	1,766,876	5,875,768	7,642,644	4,130,611	85.02
Improvements	28,083,306	27,150,153	55,233,459	48,172,547	14.66
Personal Property	47,754,676	47,622,562	95,377,238	83,896,257	13.68
<b>Total Unsecured Valuation</b>	<b><u>77,604,858</u></b>	<b><u>80,648,483</u></b>	<b><u>158,253,341</u></b>	<b><u>136,199,415</u></b>	<b>16.19</b>
Exemptions :					
Homeowners'	1,704	159,305	161,009	197,564	(18.50)
All Other	1,251,938	1,093,206	2,345,144	2,507,273	(6.47)
<b>Net Unsecured Valuation</b>	<b><u>76,351,216</u></b>	<b><u>79,395,972</u></b>	<b><u>155,747,188</u></b>	<b><u>133,494,578</u></b>	<b>16.67</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b><u>1,105,346,754</u></b>	<b><u>3,156,726,287</u></b>	<b><u>4,262,073,041</u></b>	<b><u>3,643,497,043</u></b>	<b>16.98</b>
<b>State Assessed</b>					
Land	1,897,297	8,199,283	10,096,580	11,104,942	(9.08)
Improvements	121,980	151,004,123	151,126,103	146,753,024	2.98
Personal Property	68,969	19,956,388	20,025,357	21,722,928	(7.81)
<b>Total State Assessed Valuation</b>	<b><u>2,088,246</u></b>	<b><u>179,159,794</u></b>	<b><u>181,248,040</u></b>	<b><u>179,580,894</u></b>	<b>0.93</b>
<b>Grand Total State and County Assessed Valuation</b>	<b><u>\$ 1,107,435,000</u></b>	<b><u>\$ 3,335,886,081</u></b>	<b><u>\$ 4,443,321,081</u></b>	<b><u>\$ 3,823,077,937</u></b>	<b>16.22</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Trinity County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ —	\$ 440,594,493	\$ 440,594,493	\$ 402,272,746	9.53
Improvements	—	521,868,641	521,868,641	468,796,482	11.32
Personal Property	—	9,196,530	9,196,530	9,702,268	(5.21)
<b>Total Secured Valuation</b>	<b>—</b>	<b>971,659,664</b>	<b>971,659,664</b>	<b>880,771,496</b>	<b>10.32</b>
Exemptions :					
Homeowners'	—	19,459,456	19,459,456	19,810,997	(1.77)
All Other	—	13,868,118	13,868,118	12,712,842	9.09
<b>Net Secured Valuation</b>	<b>—</b>	<b>938,332,090</b>	<b>938,332,090</b>	<b>848,247,657</b>	<b>10.62</b>
<b>Unsecured Roll</b>					
Land	—	3,957,478	3,957,478	2,946,855	34.29
Improvements	—	10,006,357	10,006,357	9,386,126	6.61
Personal Property	—	22,814,860	22,814,860	20,988,446	8.70
<b>Total Unsecured Valuation</b>	<b>—</b>	<b>36,778,695</b>	<b>36,778,695</b>	<b>33,321,427</b>	<b>10.38</b>
Exemptions :					
Homeowners'	—	70,643	70,643	70,220	0.60
All Other	—	1,308,641	1,308,641	(17,918)	(7,403.50)
<b>Net Unsecured Valuation</b>	<b>—</b>	<b>35,399,411</b>	<b>35,399,411</b>	<b>33,269,125</b>	<b>6.40</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>—</b>	<b>973,731,501</b>	<b>973,731,501</b>	<b>881,516,782</b>	<b>10.46</b>
<b>State Assessed</b>					
Land	—	1,426,374	1,426,374	1,323,264	7.79
Improvements	—	18,144,913	18,144,913	18,447,403	(1.64)
Personal Property	—	4,059,969	4,059,969	4,486,648	(9.51)
<b>Total State Assessed Valuation</b>	<b>—</b>	<b>23,631,256</b>	<b>23,631,256</b>	<b>24,257,315</b>	<b>(2.58)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ —</b>	<b>\$ 997,362,757</b>	<b>\$ 997,362,757</b>	<b>\$ 905,774,097</b>	<b>10.11</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Tulare County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 3,837,575,816	\$ 2,795,458,379	\$ 6,633,034,195	\$ 5,549,022,881	19.54
Improvements	9,889,475,309	5,538,677,211	15,428,152,520	13,787,705,179	11.90
Personal Property	204,227,095	284,962,817	489,189,912	460,159,093	6.31
<b>Total Secured Valuation</b>	<b>13,931,278,220</b>	<b>8,619,098,407</b>	<b>22,550,376,627</b>	<b>19,796,887,153</b>	<b>13.91</b>
Exemptions :					
Homeowners'	215,124,473	116,325,416	331,449,889	333,793,366	(0.70)
All Other	332,540,830	85,077,417	417,618,247	392,904,256	6.29
<b>Net Secured Valuation</b>	<b>13,383,612,917</b>	<b>8,417,695,574</b>	<b>21,801,308,491</b>	<b>19,070,189,531</b>	<b>14.32</b>
<b>Unsecured Roll</b>					
Land	2,128,638	1,205,799	3,334,437	3,555,858	(6.23)
Improvements	215,765,290	182,379,209	398,144,499	336,033,018	18.48
Personal Property	407,473,505	305,131,740	712,605,245	651,127,186	9.44
<b>Total Unsecured Valuation</b>	<b>625,367,433</b>	<b>488,716,748</b>	<b>1,114,084,181</b>	<b>990,716,062</b>	<b>12.45</b>
Exemptions :					
Homeowners'	7,000	7,000	14,000	14,000	—
All Other	15,298,756	5,621,742	20,920,498	20,492,933	2.09
<b>Net Unsecured Valuation</b>	<b>610,061,677</b>	<b>483,088,006</b>	<b>1,093,149,683</b>	<b>970,209,129</b>	<b>12.67</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>13,993,674,594</b>	<b>8,900,783,580</b>	<b>22,894,458,174</b>	<b>20,040,398,660</b>	<b>14.24</b>
<b>State Assessed</b>					
Land	9,649,776	25,387,712	35,037,488	36,607,968	(4.29)
Improvements	719,740	440,904,217	441,623,957	414,582,400	6.52
Personal Property	422,617	66,314,488	66,737,105	64,675,915	3.19
<b>Total State Assessed Valuation</b>	<b>10,792,133</b>	<b>532,606,417</b>	<b>543,398,550</b>	<b>515,866,283</b>	<b>5.34</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 14,004,466,727</b>	<b>\$ 9,433,389,997</b>	<b>\$ 23,437,856,724</b>	<b>\$ 20,556,264,943</b>	<b>14.02</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Tuolumne County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 156,682,962	\$ 1,790,542,026	\$ 1,947,224,988	\$ 1,723,446,486	12.98
Improvements	368,261,343	3,380,717,998	3,748,979,341	3,398,155,417	10.32
Personal Property	27,637,681	78,638,701	106,276,382	103,221,419	2.96
<b>Total Secured Valuation</b>	<b>552,581,986</b>	<b>5,249,898,725</b>	<b>5,802,480,711</b>	<b>5,224,823,322</b>	<b>11.06</b>
Exemptions :					
Homeowners'	5,581,800	86,629,144	92,210,944	91,764,984	0.49
All Other	78,540,300	73,537,958	152,078,258	145,295,904	4.67
<b>Net Secured Valuation</b>	<b>468,459,886</b>	<b>5,089,731,623</b>	<b>5,558,191,509</b>	<b>4,987,762,434</b>	<b>11.44</b>
<b>Unsecured Roll</b>					
Land	56,181	10,632,349	10,688,530	10,222,705	4.56
Improvements	5,737,814	19,446,663	25,184,477	24,928,179	1.03
Personal Property	21,102,865	117,961,162	139,064,027	125,679,591	10.65
<b>Total Unsecured Valuation</b>	<b>26,896,860</b>	<b>148,040,174</b>	<b>174,937,034</b>	<b>160,830,475</b>	<b>8.77</b>
Exemptions :					
Homeowners'	—	—	—	7,000	(100.00)
All Other	139,570	976,520	1,116,090	1,381,467	(19.21)
<b>Net Unsecured Valuation</b>	<b>26,757,290</b>	<b>147,063,654</b>	<b>173,820,944</b>	<b>159,442,008</b>	<b>9.02</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>495,217,176</b>	<b>5,236,795,277</b>	<b>5,732,012,453</b>	<b>5,147,204,442</b>	<b>11.36</b>
<b>State Assessed</b>					
Land	27,635	7,146,908	7,174,543	5,975,295	20.07
Improvements	4,443	82,889,668	82,894,111	84,673,214	(2.10)
Personal Property	1,541	11,420,654	11,422,195	9,885,674	15.54
<b>Total State Assessed Valuation</b>	<b>33,619</b>	<b>101,457,230</b>	<b>101,490,849</b>	<b>100,534,183</b>	<b>0.95</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 495,250,795</b>	<b>\$ 5,338,252,507</b>	<b>\$ 5,833,503,302</b>	<b>\$ 5,247,738,625</b>	<b>11.16</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Ventura County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 33,033,561,713	\$ 9,185,948,802	\$ 42,219,510,515	\$ 36,976,244,245	14.18
Improvements	44,159,274,359	6,308,399,352	50,467,673,711	45,862,055,174	10.04
Personal Property	865,990,579	94,742,699	960,733,278	896,506,687	7.16
<b>Total Secured Valuation</b>	<b>78,058,826,651</b>	<b>15,589,090,853</b>	<b>93,647,917,504</b>	<b>83,734,806,106</b>	<b>11.84</b>
Exemptions :					
Homeowners'	834,055,572	118,954,460	953,010,032	956,271,026	(0.34)
All Other	1,439,210,863	173,989,838	1,613,200,701	1,547,436,055	4.25
<b>Net Secured Valuation</b>	<b>75,785,560,216</b>	<b>15,296,146,555</b>	<b>91,081,706,771</b>	<b>81,231,099,025</b>	<b>12.13</b>
<b>Unsecured Roll</b>					
Land	210,480,347	44,501,209	254,981,556	226,737,242	12.46
Improvements	1,205,886,461	173,357,524	1,379,243,985	1,266,182,300	8.93
Personal Property	2,040,067,693	305,021,935	2,345,089,628	2,246,370,760	4.39
<b>Total Unsecured Valuation</b>	<b>3,456,434,501</b>	<b>522,880,668</b>	<b>3,979,315,169</b>	<b>3,739,290,302</b>	<b>6.42</b>
Exemptions :					
Homeowners'	1,496,600	655,300	2,151,900	2,438,300	(11.75)
All Other	189,844,147	14,641,472	204,485,619	211,045,229	(3.11)
<b>Net Unsecured Valuation</b>	<b>3,265,093,754</b>	<b>507,583,896</b>	<b>3,772,677,650</b>	<b>3,525,806,773</b>	<b>7.00</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>79,050,653,970</b>	<b>15,803,730,451</b>	<b>94,854,384,421</b>	<b>84,756,905,798</b>	<b>11.91</b>
<b>State Assessed</b>					
Land	85,013,417	214,133,177	299,146,594	242,694,304	23.26
Improvements	107,255,937	667,329,063	774,585,000	781,993,673	(0.95)
Personal Property	1,378,614	301,828,475	303,207,089	306,898,887	(1.20)
<b>Total State Assessed Valuation</b>	<b>193,647,968</b>	<b>1,183,290,715</b>	<b>1,376,938,683</b>	<b>1,331,586,864</b>	<b>3.41</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 79,244,301,938</b>	<b>\$ 16,987,021,166</b>	<b>\$ 96,231,323,104</b>	<b>\$ 86,088,492,662</b>	<b>11.78</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Yolo County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 4,878,319,571	\$ 1,287,792,102	\$ 6,166,111,673	\$ 5,280,459,907	16.77
Improvements	10,128,343,585	1,373,891,300	11,502,234,885	10,035,144,689	14.62
Personal Property	140,772,252	64,150,896	204,923,148	190,726,536	7.44
<b>Total Secured Valuation</b>	<b>15,147,435,408</b>	<b>2,725,834,298</b>	<b>17,873,269,706</b>	<b>15,506,331,132</b>	<b>15.26</b>
Exemptions :					
Homeowners'	187,710,478	24,487,410	212,197,888	208,097,346	1.97
All Other	509,306,638	14,310,445	523,617,083	477,523,746	9.65
<b>Net Secured Valuation</b>	<b>14,450,418,292</b>	<b>2,687,036,443</b>	<b>17,137,454,735</b>	<b>14,820,710,040</b>	<b>15.63</b>
<b>Unsecured Roll</b>					
Land	19,713,999	9,170,583	28,884,582	19,497,942	48.14
Improvements	454,625,161	72,011,889	526,637,050	487,189,926	8.10
Personal Property	352,184,324	127,975,554	480,159,878	452,484,621	6.12
<b>Total Unsecured Valuation</b>	<b>826,523,484</b>	<b>209,158,026</b>	<b>1,035,681,510</b>	<b>959,172,489</b>	<b>7.98</b>
Exemptions :					
Homeowners'	76,794	149,800	226,594	243,109	(6.79)
All Other	75,113,738	4,949,071	80,062,809	64,553,558	24.03
<b>Net Unsecured Valuation</b>	<b>751,332,952</b>	<b>204,059,155</b>	<b>955,392,107</b>	<b>894,375,822</b>	<b>6.82</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>15,201,751,244</b>	<b>2,891,095,598</b>	<b>18,092,846,842</b>	<b>15,715,085,862</b>	<b>15.13</b>
<b>State Assessed</b>					
Land	5,664,631	30,057,347	35,721,978	42,040,597	(15.03)
Improvements	1,063,323	270,086,555	271,149,878	252,787,979	7.26
Personal Property	562,871	107,553,353	108,116,224	105,063,307	2.91
<b>Total State Assessed Valuation</b>	<b>7,290,825</b>	<b>407,697,255</b>	<b>414,988,080</b>	<b>399,891,883</b>	<b>3.78</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 15,209,042,069</b>	<b>\$ 3,298,792,853</b>	<b>\$ 18,507,834,922</b>	<b>\$ 16,114,977,745</b>	<b>14.85</b>

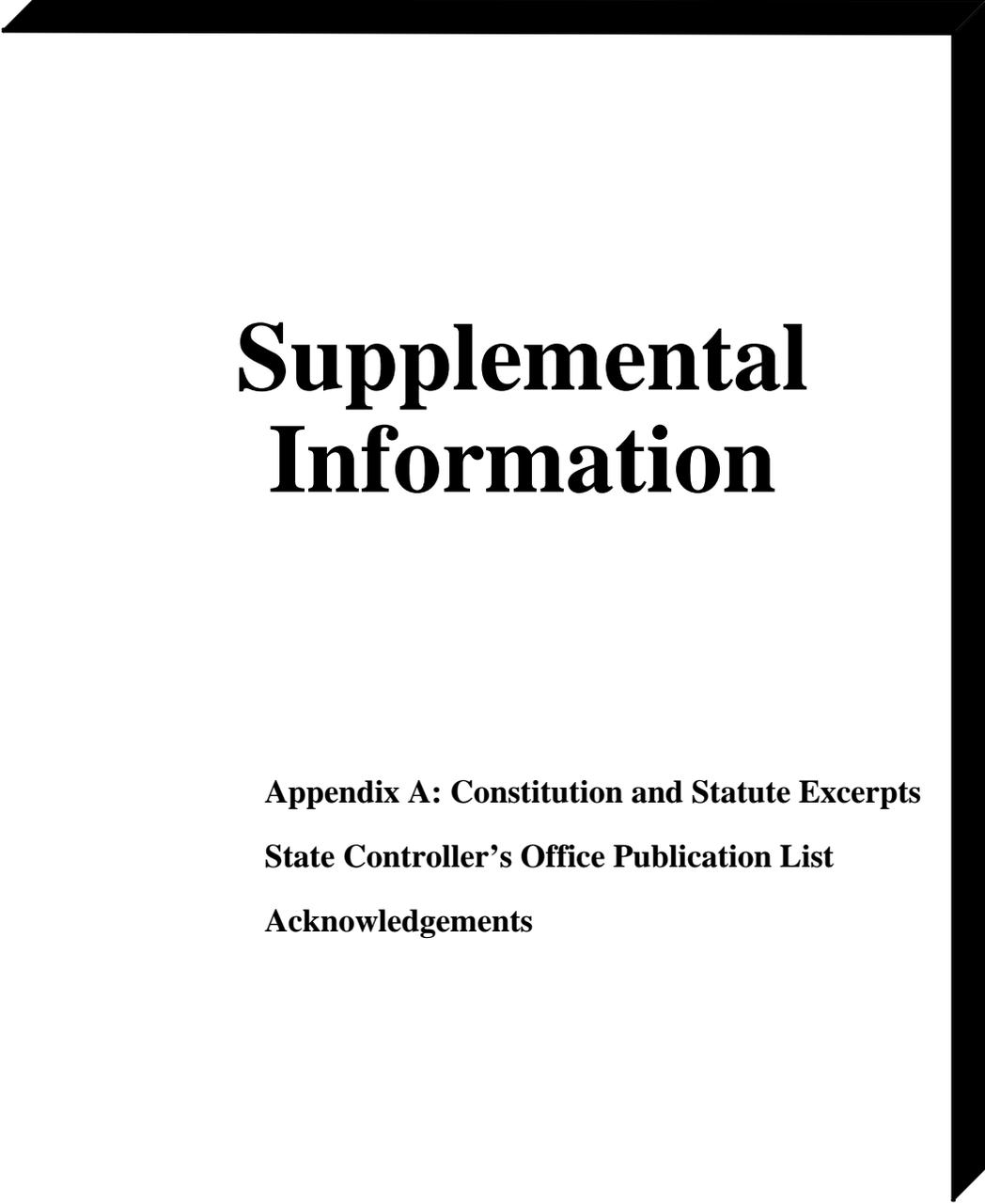
**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**  
**Yuba County**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 187,609,495	\$ 1,592,796,343	\$ 1,780,405,838	\$ 1,415,405,377	25.79
Improvements	634,619,785	2,203,005,004	2,837,624,789	2,144,490,644	32.32
Personal Property	8,220,886	123,194,871	131,415,757	132,084,520	(0.51)
<b>Total Secured Valuation</b>	<b>830,450,166</b>	<b>3,918,996,218</b>	<b>4,749,446,384</b>	<b>3,691,980,541</b>	<b>28.64</b>
Exemptions :					
Homeowners'	16,578,800	58,091,341	74,670,141	70,644,724	5.70
All Other	71,370,803	59,948,220	131,319,023	124,471,882	5.50
<b>Net Secured Valuation</b>	<b>742,500,563</b>	<b>3,800,956,657</b>	<b>4,543,457,220</b>	<b>3,496,863,935</b>	<b>29.93</b>
<b>Unsecured Roll</b>					
Land	2,260,597	7,559,721	9,820,318	9,720,481	1.03
Improvements	62,298,254	61,781,988	124,080,242	119,644,491	3.71
Personal Property	62,996,344	112,967,512	175,963,856	158,295,407	11.16
<b>Total Unsecured Valuation</b>	<b>127,555,195</b>	<b>182,309,221</b>	<b>309,864,416</b>	<b>287,660,379</b>	<b>7.72</b>
Exemptions :					
Homeowners'	—	56,000	56,000	63,000	(11.11)
All Other	60,498,704	800,797	61,299,501	56,792,607	7.94
<b>Net Unsecured Valuation</b>	<b>67,056,491</b>	<b>181,452,424</b>	<b>248,508,915</b>	<b>230,804,772</b>	<b>7.67</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>809,557,054</b>	<b>3,982,409,081</b>	<b>4,791,966,135</b>	<b>3,727,668,707</b>	<b>28.55</b>
<b>State Assessed</b>					
Land	969,766	10,992,418	11,962,184	13,607,033	(12.09)
Improvements	335,362	164,877,674	165,213,036	167,174,086	(1.17)
Personal Property	191,163	33,108,029	33,299,192	38,582,792	(13.69)
<b>Total State Assessed Valuation</b>	<b>1,496,291</b>	<b>208,978,121</b>	<b>210,474,412</b>	<b>219,363,911</b>	<b>(4.05)</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 811,053,345</b>	<b>\$ 4,191,387,202</b>	<b>\$ 5,002,440,547</b>	<b>\$ 3,947,032,618</b>	<b>26.74</b>

**Assessed Valuation Annual Report — Fiscal Year 2006-07 — (continued)**  
**Detailed Statement of Assessed Valuation**

**State Total**

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2006-07 Total Assessed Valuation	2005-06 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
<b>Secured Roll</b>					
Land	\$ 1,369,034,654,957	\$ 321,463,946,318	\$ 1,690,498,601,275	\$ 1,468,817,764,613	15.09
Improvements	1,697,512,289,723	387,010,433,872	2,084,522,723,595	1,881,912,455,709	10.77
Personal Property	28,413,957,704	7,764,040,144	36,177,997,848	32,324,188,601	11.92
<b>Total Secured Valuation</b>	<b>3,094,960,902,384</b>	<b>716,238,420,334</b>	<b>3,811,199,322,718</b>	<b>3,383,054,408,923</b>	<b>12.66</b>
Exemptions :					
Homeowners'	30,275,466,995	7,949,258,295	38,224,725,290	38,143,798,569	0.21
All Other	80,736,331,499	10,500,789,594	91,237,121,093	82,910,657,903	10.04
<b>Net Secured Valuation</b>	<b>2,983,949,103,890</b>	<b>697,788,372,445</b>	<b>3,681,737,476,335</b>	<b>3,261,999,952,451</b>	<b>12.87</b>
<b>Unsecured Roll</b>					
Land	3,877,835,433	1,381,761,215	5,259,596,648	4,946,717,460	6.32
Improvements	56,422,610,078	9,857,904,719	66,280,514,797	62,101,455,169	6.73
Personal Property	104,865,927,838	18,382,562,353	123,248,490,191	116,934,022,464	5.40
<b>Total Unsecured Valuation</b>	<b>165,166,373,349</b>	<b>29,622,228,287</b>	<b>194,788,601,636</b>	<b>183,982,195,093</b>	<b>5.87</b>
Exemptions :					
Homeowners'	3,115,025	7,230,110	10,345,135	20,020,208	(48.33)
All Other	8,766,094,971	1,892,103,660	10,658,198,631	8,852,318,939	20.40
<b>Net Unsecured Valuation</b>	<b>156,397,163,353</b>	<b>27,722,894,517</b>	<b>184,120,057,870</b>	<b>175,109,855,946</b>	<b>5.15</b>
<b>Total Net Secured and Unsecured Valuation</b>	<b>3,140,346,267,243</b>	<b>725,511,266,962</b>	<b>3,865,857,534,205</b>	<b>3,437,109,808,397</b>	<b>12.47</b>
<b>State Assessed</b>					
Land	1,832,291,329	7,560,598,545	9,392,889,874	9,103,219,025	3.18
Improvements	4,570,911,304	40,034,023,962	44,604,935,266	42,061,505,213	6.05
Personal Property	658,384,951	12,940,576,844	13,598,961,795	13,805,542,279	(1.50)
<b>Total State Assessed Valuation</b>	<b>7,061,587,584</b>	<b>60,535,199,351</b>	<b>67,596,786,935</b>	<b>64,970,266,517</b>	<b>4.04</b>
<b>Grand Total State and County Assessed Valuation</b>	<b>\$ 3,147,407,854,827</b>	<b>\$ 786,046,466,313</b>	<b>\$ 3,933,454,321,140</b>	<b>\$ 3,502,080,074,914</b>	<b>12.32</b>



# **Supplemental Information**

**Appendix A: Constitution and Statute Excerpts**

**State Controller's Office Publication List**

**Acknowledgements**

# Constitution and Statute Excerpts

## CALIFORNIA CONSTITUTIONAL PROVISIONS

### Taxation of Public Utilities

#### Article XIII, Section 19 (in part)

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

## REVENUE AND TAXATION CODE

### Unsecured Property

#### Section 134

“Unsecured property” is property:

- a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.<sup>1</sup>
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.<sup>2</sup>

### Assessed Value and Tax Rate Defined

#### Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

<sup>1</sup> Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

<sup>2</sup> Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

**Exemption of Business Inventories**

**Section 219**

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

**Assessed Value**

**Section 401**

Every assessor shall assess all property subject to general property taxation at its full value.

**Escaped Property**

**Section 531**

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

**Escaped Real Property**

**Section 531.2**

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

**Escaped Property,  
Business Inventory  
Exemption**

**Section 531.5**

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

## State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports are also available at [www.sco.ca.gov](http://www.sco.ca.gov).

### **Division of Accounting and Reporting**

*Assessed Valuation Annual Report*

*Cities Annual Report*

*Community Redevelopment Agencies Annual Report*

*Counties Annual Report*

*Public Retirement Systems Annual Report*

*School Districts Annual Report*

*Special Districts Annual Report*

*Streets and Roads Annual Report*

*Transit Operators and Non-Transit Claimants Annual Report*

*Transportation Planning Agencies Annual Report*

**Mail request to: Division of Accounting and Reporting  
Local Government Reporting Section  
P. O. Box 942850  
Sacramento, California 94250  
Phone: (916) 445-5153**

### **Division of Audits**

*Annual Financial Report of California K-12 Schools*

**Mail request to: Division of Audits  
Financial Audits Bureau  
P. O. Box 942850  
Sacramento, California 94250  
Phone: (916) 324-8907**

# STATE OF CALIFORNIA

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