

California Actuarial Advisory Panel

Minutes of September 10, 2010 Meeting

Locations:

State Controller's Office
300 Capitol Mall, Suite 635
Sacramento, CA 95814

Bartel Associates Office
411 Borel Ave., Suite 101, Main Conference Room
San Mateo, CA 94402

EFI Actuaries
1001 Connecticut Ave., NW, Suite 315
Washington, DC 20036

The Segal Company
100 Montgomery Street, #500, Small Conference Room
San Francisco, CA 94104

1. Call to Order

Chairperson Milligan called the meeting to order at 12:32 PM and called the roll.

Present: Sacramento: Harold Loeb, Alan Milligan, Rick Reed, and Lynn Miller
San Mateo, CA via telephone: John Bartel
Washington, DC via telephone: Edward Friend
San Francisco, CA via telephone: Paul Angelo

Guests: Laura Enderton, CalPERS
John Hiber, SCO, Chief Operations Officer
Jocelyn Roubique, SCO, Bureau Chief
Julie Talbot, SCO, State Government Reporting
Judy Eng, SCO, State Government Reporting
Gary Marshall, SCO, State Government Reporting
Sam Au, SCO, Local Government Reporting Section

SCO Staff: Jennifer Urban, Project Liaison
Shawn Silva, Staff Counsel
Scott Taylor, Fiscal Analyst

2. Approval of Minutes of the August 23, 2010 Meeting

Panelist Friend motioned and Panelist Loeb seconded to approve the minutes of the August 23, 2010 meeting, as amended to reflect that Panelist Friend and Panelist Miller left the meeting at 3:30 PM. **The motion passed 7-0 with no public comment.**

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3. Development of the Panel's Response to the GASB Preliminary Views Document

The Panel reviewed the draft response developed by the workgroup consisting of panelists Angelo, Bartel, and Reed. As a result of the discussion, panelists Milligan, Reed, Angelo, Miller, and Bartel agreed to amend various sections of the draft to incorporate the points and concerns raised by the Panel during the discussion.

SCO staff agreed to coordinate the inclusion of the new amendments into the next version of the draft response.

Members of the public made several grammatical suggestions which the Panel took under advisement.

4. Public Comment

There was no additional public comment.

5. Adjournment

Panelist Angelo motioned and Panelist Friend seconded to adjourn. **The motion passed 7-0** and the panel adjourned at 3:32 PM.