

Background Memo No 2 – to Agenda Item #8

It is proposed that the 2012 Work Plan include both the development of ideas for and review and evaluation of prominent ideas which have been advanced to address *private sector pension adequacies*. While the Panel has not addressed the question of whether private sector pension issues fall within its official mandate, it is asked that the Panel assert its belief that its standing and prominence in the pension field validates its commentary, observations and evaluations as valuable contributions to this significant issue.

Without this official assertion, any exploratory inquiries respecting prominently proposed actions on the issue would not have the weight of CAAP authority and possibly be regarded as meddling rather than investigative.