

# California Actuarial Advisory Panel

**Minutes of  
January 25, 2013**

**Locations:  
State Controller's Office  
300 Capitol Mall, 6<sup>th</sup> Floor, Room 635  
Sacramento, CA 95814**

**Buck Consultants  
1801 Century Park East, Suite 500  
Los Angeles, CA 90067**

## **1. Call to Order**

Chair Milligan called the meeting to order at 9:30 AM and called the roll.

Present: Sacramento: Alan Milligan, John Bartel, Graham Schmidt, Paul Angelo, Nick Collier, Leslie Finertie  
Los Angeles: Harold Loeb

Absent: Lynn Miller

SCO Staff: Lindsey Ross, Administrative Analyst  
Shawn Silva, Staff Counsel  
Scott Taylor, Fiscal Analyst

## **2. Approval of Minutes of the December 19, 2012 Meeting**

Mr. Bartel moved and Mr. Loeb seconded to approve the minutes of the December 19, 2012 meeting without amendment. **The motion passed 6-0, with Ms. Finertie abstaining.**

## **3. Annual Report to the Legislature**

The Panel discussed and drafted its 2012 Annual Report to the Legislature. Mr. Schmidt moved and Ms. Finertie seconded to approve the report as amended with the Chair authorized to make any needed non-substantive changes and directed him to send it out.

#### **4. Work Plan**

The Panel changed the due date of Work Plan Item #12 from TBD to January 30, 2013 and appointed Mr. Bartel to that item. The Panel changed the due date of Work Plan Item #14 from January 21, 2013 to March 2013. The Panel changed Work Plan #6 to strike “related to the budget or pension/OPEB reform in general” from the end of the description. Mr. Schmidt moved and Mr. Bartel seconded to make these changes. **The motion passed 6-0, with Mr. Loeb abstaining.**

#### **5. Current Legislation**

The Panel discussed current legislation.

#### **6. Next Meeting**

The Panel confirmed the next meeting date as March 1, 2013, from 9:30 AM to 3:30 PM and requested that staff schedule the following meeting for April 26, 2013, at 9:30 AM to 3:30 PM.

#### **7. Defining the Range of Model Funding Policies and Practices Working Group Update**

Mr. Angelo led a discussion of the draft.

**Mr. Milligan called for a break in the meeting at 12:15 PM and resumed the meeting at 12:48 PM.**

**Mr. Loeb left the meeting at 2:00 PM.**

Ms. Finertie moved and Mr. Schmidt seconded to approve the draft document as amended, with needed grammatical changes and release as final. **The motion passed 6-0.**

#### **8. Statutory issues associated with Gain Sharing, related to 1937 CERL Working Group Update**

No Update.

#### **9. Developing Pricing and Disclosure Standards for Public Sector Benefits Improvements Working Group Update**

No update.

#### **10. Other Work Plan Items not Currently Active**

No update

## **11. Public Comment**

There was no additional public comment.

## **12. Adjournment**

Mr. Angelo moved and Ms. Finertie seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 2:47 PM.**

DRAFT