

California Actuarial Advisory Panel

**Minutes of
November 5, 2012**

**Locations:
State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

1. Call to Order

Chair Milligan called the meeting to order at 10:38 AM and called the roll.

Present: Sacramento: Alan Milligan, John Bartel, Graham Schmidt, Leslie Finertie, Paul Angelo, and Nick Collier

Absent: Harold Loeb and Lynn Miller

SCO Staff: Lindsey Ross, Administrative Analyst
Shawn Silva, Staff Counsel
Scott Taylor, Fiscal Analyst

2. Approval of Minutes of the September 28, 2012 Meeting

Ms. Finertie moved and Mr. Bartel seconded to approve the minutes of the September 28, 2012 meeting without amendment. **The motion passed 6-0.**

3. Approval of Minutes of the October 12, 2012 Meeting

Mr. Schmidt moved and Mr. Collier seconded to approve the minutes of the October 12, 2012 meeting without amendment. **The motion passed 6-0.**

4. Work Plan

The Panel changed the due date of Work Plan Item #2 from November 2012 to December 2012. The due date for Work Plan Item #12 was changed from October 2012 to TBD. The Panel deleted the names of the working groups from Work Plan Item #13. Mr. Angelo moved and Mr. Schmidt seconded to make these changes. **The motion passed 6-0.**

5. Current Legislation

This item was tabled for further discussion later in the meeting.

6. Next Meeting

The Panel confirmed the next meeting date as December 19, 2012, from 9:30 AM to 3:30 PM and requested that staff schedule the following meeting for January 25, 2012, at 9:30 AM to 2:30 PM.

5. Current Legislation

The Panel further refined the letter responding to AB 340.

7. Defining the Range of Model Funding Policies and Practices Working Group Update

Mr. Angelo reported there was no further progress and scheduled the next Working Group's meeting.

8. Gain sharing including disclosure, funding, and statutory issues.

No update.

9. Statutory issues associated with Gain Sharing, related to 1937 CERL Working Group Update

No update.

10. Developing Pricing and Disclosure Standards For Public Sector Benefit Improvements Working Group Update

No update.

11. Public Comment

There was no additional public comment.

12. Adjournment

Mr. Angelo moved and Ms. Finertie seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 12:35 PM.**