



Controller Betty T. Yee

California State Controller's Office

300 Capitol Mall
Sacramento, CA 95814
916.445.2636
www.sco.ca.gov

PR11:20
For Immediate Release:
5/16/2011

Contact: Jacob Roper
916-445-2636

Controller Comments on Governor's May Revise Proposals

SACRAMENTO – State Controller John Chiang today issued the following comment on Governor Brown's proposed May Budget revisions:

"The test of a budget's soundness involves looking at its sustainability, honesty, and whether it positions California for lasting economic prosperity. While the particulars will be ironed out in the days ahead, I commend Governor Brown for presenting a plan that appears to avoid one-time gimmicks, begins reigning in the State's borrowing, and offers fundamental and cost-effective reforms for the delivery of local and state services.

"Once we receive the necessary data from the Department of Finance, my office will update the State's cash outlook based on a variety of likely scenarios."

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