



Controller Betty T. Yee

California State Controller's Office

300 Capitol Mall
Sacramento, CA 95814
916.445.2636
www.sco.ca.gov

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Contact: Jacob Roper
445-2636

Chiang Responds to State of the State Address

SACRAMENTO – State Controller John Chiang today issued the following response to the Governor's annual State of the State address:

"We cannot afford another unbalanced budget or another year of missed opportunities. I commend the Governor for setting a positive tone and recognizing that it will take courage and collaboration to solve our persistent budget problems."

"I urge Legislative leaders to continue working with the Governor on the responsible solutions that will put an end to our cash crisis. Solving a deficit of this magnitude will require the Governor and Legislature to make painful choices – but the responsibility to make those choices comes with the job of elected office."

The Controller warned elected leaders and State departments last month that without any cash solutions, California could face a cash shortage as soon as February 2009. The Controller's office is finalizing plans to address the projected shortage and will release those details shortly.

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