

# News Release



*Controller of the State of California - Kathleen Connell*

300 Capitol Mall, Suite 1850  
Sacramento, California 95814

Contact: Lisa Casalegno, Stacey Ragland (916) 445-2636

*For Immediate Release*

## **STATE CONTROLLER KATHLEEN CONNELL RELEASES HER QUARTERLY REPORT PROPOSING SOLUTIONS TO ENERGY CRISIS IN CALIFORNIA**

**Sacramento, CA, June 28, 2001** – State Controller Kathleen Connell today delivered a speech at the University of California, Los Angeles (UCLA), on the State’s energy crisis and its solutions. In conjunction with UCLA’s Anderson Forecast conference on the economical impact of deregulation in California, Connell unveiled her Quarterly Report addressing California’s energy crisis.

“California is in the midst of the single largest threat to its economy,” said Connell. “The brunt of the problem is the structure of the energy industry in California. The 1996 deregulation act was enacted to improve the efficiency of the industry. However, it has had the opposite result.”

“I am deeply concerned about California’s energy crisis,” said Connell. “Although this crisis is immediate, a long-term vision is critical to implementing solutions. We must take leadership in instituting solutions with immediate results to ensure California’s future prosperity.”

In this edition of the Quarterly Report, economists and consumer advocates analyze the nature and scope of California’s energy crisis, the problem and the possible solution. Included in the report are features detailing the impact of the energy crisis on consumers, businesses, local and state governments of California, and the economy. An article by San Francisco Mayor Willie L. Brown, Jr., is also featured outlining concerns of his city’s vulnerability to disruptions in vital utility services.

The report concludes with a discussion of a most important long-term solution – renewable technologies. Connell declares, “Alternative technologies must be considered in building energy infrastructure for the coming century.”

During the speech at UCLA’s Anderson Forecast, Connell’s Quarterly Report was distributed amongst government and business leaders, industry experts, economists, consumer advocates and professors.

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*For more information, the State Controller’s Quarterly Report is available at <http://www.sco.ca.gov/>*