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Controller Westly Responds to Wall Street Rating Action

The following is a statement from California State Controller Steve Westly in response to positive rating action taken by Standard and Poor's and Moody's Investors Service.

“Wall Street has spoken and given its seal of approval to California’s first step toward economic recovery. Standard and Poor’s and Moody’s today supported the people of California and everyone who fought for the economic recovery bonds.

“We still have a long way to go, but a positive outlook on our credit rating is an important symbolic and financial victory for everyone working to bring California back to economic greatness.”

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