

# **CONTROLLER STEVE WESTLY**

## **STATE OF CALIFORNIA**

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## **Westly Comments on Safeway Shareholder Meeting**

Sacramento, CA – State Controller and CalPERS Board Member Steve Westly issued the following statement:

“Safeway has gotten a wake-up call. It has taken some positive steps to improve its corporate governance. I encourage the company to continue these efforts to finish the job of restoring shareholder confidence, improving labor relations, and rebuilding the value of its brand.”

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