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PR06:043

FOR IMMEDIATE RELEASE:

MAY 25, 2006

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Westly Statement on Enron Convictions

SACRAMENTO – State Controller Steve Westly today issued the following statement on the guilty verdicts of Enron Corporation executives Ken Lay and Jeffrey Skilling:

“Enron wiped out people's life savings. California's pension funds lost millions. Enron's manipulation of the energy crisis hurt every Californian.

“The Enron case is exactly why I have demanded tough accountability from corporations and executives as California's Chief Financial Officer and member of CalPERS and CalSTRS.

“I will continue my work to attack corporate fraud and demand accountability.”

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